

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

Filing at a Glance

Company: United of Omaha Life Insurance Company

Product Name: Individual Term Life Insurance - SERFF Tr Num: MUTM-125597849 State: ArkansasLH
C087LNA08P

TOI: L04I Individual Life - Term	SERFF Status: Closed	State Tr Num: 38650
Sub-TOI: L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life	Co Tr Num: JAKE CURTISS	State Status: Approved-Closed
Filing Type: Form	Co Status:	Reviewer(s): Linda Bird
	Authors: Mary Cleasby, Brandi Lashley, Kim Meyerring, Jake Curtiss, Mike DiLorenzo, Mary Gregg, Gilbert Burket, Kendra Sayler, Amy Peitz	Disposition Date: 04/21/2008
	Date Submitted: 04/09/2008	Disposition Status: Approved
Implementation Date Requested: On Approval		Implementation Date:

State Filing Description:

General Information

Project Name: Individual Term Life Insurance
Project Number: C087LNA08P
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Filing Status Changed: 04/21/2008
State Status Changed: 04/21/2008
Corresponding Filing Tracking Number:
Filing Description:
RE: United of Omaha Life Insurance Company
NAIC 261-69868 FEIN 47-0322111

Status of Filing in Domicile:
Date Approved in Domicile:
Domicile Status Comments:
Market Type: Individual
Group Market Size:
Group Market Type:

Deemer Date:

SERFF Tracking Number: MUTM-125597849 State: Arkansas
 Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650
 Company Tracking Number: JAKE CURTISS
 TOI: L04I Individual Life - Term Sub-TOI: L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life
 Product Name: Individual Term Life Insurance - C087LNA08P
 Project Name/Number: Individual Term Life Insurance/C087LNA08P

Individual Term Life Insurance

- Form C087LNA08P - 15 Year Level Term Life Insurance Policy
- Form C088LNA08P - 15 Year Level Term Life Insurance Policy with Return of Premium
- Form C089LNA08P - 20 Year Level Term Life Insurance Policy
- Form C090LNA08P - 20 Year Level Term Life Insurance Policy with Return of Premium
- Form C091LNA08P - 20 Year Level Term Life Insurance Policy
- Form C092LNA08P - 20 Year Level Term Life Insurance Policy with Return of Premium
- Form C093LNA08P - 30 Year Level Term Life Insurance Policy
- Form C094LNA08P - 30 Year Level Term Life Insurance Policy with Return of Premium
- Form C095LNA08P - 30 Year Level Term Life Insurance Policy
- Form C096LNA08P - 30 Year Level Term Life Insurance Policy with Return of Premium

Actuarial Memorandums

On behalf of United of Omaha Life Insurance Company, I am submitting the captioned forms in final printed format for review and approval. They contain no unusual or controversial items according to normal company and industry standards. Per our conversation with Linda Bird of the Arkansas Insurance Department on April 1, 2008, we are submitting this policy package filing under one SERFF submission.

These forms are being filed to be used in conjunction with application form B968LNA07A which was approved by your department on February 29, 2008.

The above-referenced policy forms are an expansion and replacement of a package of similar forms previously approved by your Department. Policy forms C087LNA08P, C088LNA08P, C089LNA08P, C090LNA08P, C091LNA08P and C092LNA08P are new and are not intended to replace any previously approved forms. The following table lists each new policy form submitted for review and, if applicable, each previously approved policy form being replaced:

New Policy Form-----	Previously Approved Policy Form and Approval Date
C087LNA08P-----	N/A
C088LNA08P-----	N/A
C089LNA08P-----	N/A
C090LNA08P-----	N/A

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

C091LNA08P-----N/A

C092LNA08P-----N/A

C093LNA08P-----Replacing-----A733LNA06P, approved on August 21, 2006.

C094LNA08P-----Replacing-----A734LNA06P, approved on August 21, 2006.

C095LNA08P-----Replacing-----A731LNA06P, approved on August 21, 2006.

C096LNA08P-----Replacing-----A732LNA06P, approved on August 21, 2006.

None of the policies will be sold with an illustration depicting any nonguaranteed elements. They are considered non-illustrated within the meaning of the NAIC Life Insurance Illustrations Model Regulation.

A brief summary of the benefits and use of each form submitted for review has been included below.

Policy Form C087LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are level for 15 years and guaranteed for all years. Beginning on the 16th policy year, the premiums will increase annually to age 100.

Policy Form C088LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are level for 15 years and guaranteed for all years. Beginning on the 16th policy year, the premiums will increase annually to age 100.

This policy provides a partial return of premium which is available upon surrender of the policy or upon the 15th policy anniversary. The percentage of premiums returned grades up to 100% in policy year 15. After the 15th policy year, no additional premiums are returned.

Policy Form C089LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are guaranteed for the first five years and may increase annually thereafter. Nonguaranteed premiums are level for 20 years. Beginning in the 21st policy year, the premiums will increase annually to age 100.

SERFF Tracking Number: *MUTM-125597849* *State:* *Arkansas*
Filing Company: *United of Omaha Life Insurance Company* *State Tracking Number:* *38650*
Company Tracking Number: *JAKE CURTISS*
TOI: *L04I Individual Life - Term* *Sub-TOI:* *L04I.213 Specified Age or Duration -*
Fixed/Indeterminate Premium - Single Life
Product Name: *Individual Term Life Insurance - C087LNA08P*
Project Name/Number: *Individual Term Life Insurance/C087LNA08P*

Policy Form C090LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are guaranteed level for the first five years and may increase annually thereafter. Nonguaranteed premiums are level for 20 years. Beginning in the 21st policy year, the premiums will increase annually to age 100.

This policy provides a partial return of premium which is available upon surrender of the policy or upon the 20th policy anniversary. The percentage of premiums returned grades up to 100% in policy year 20. After the 20th policy year, no additional premiums are returned.

Policy Form C091LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are level for 20 years and guaranteed for all years. Beginning in the 21st policy year, the premiums will increase annually to age 100.

Policy Form C092LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are level for 20 years and guaranteed for all years. Beginning in the 21st policy year, the premiums will increase annually to age 100.

This policy provides a partial return of premium which is available upon surrender of the policy or upon the 20th policy anniversary. The percentage of premiums returned grades up to 100% in policy year 20. After the 20th policy year, no additional premiums are returned.

Policy Form C093LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are guaranteed for the first five years and may increase annually thereafter. Nonguaranteed premiums are level for 30 years. Beginning in the 31st policy year, the premiums will increase annually to age 100.

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<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

Policy Form C094LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are guaranteed level for the first five years and may increase annually thereafter. Nonguaranteed premiums are level for 30 years. Beginning in the 31st policy year, the premiums will increase annually to age 100.

This policy provides a partial return of premium which is available upon surrender of the policy or upon the 30th policy anniversary. The percentage of premiums returned grades up to 100% in policy year 30. After the 30th policy year, no additional premiums are returned.

Policy Form C095LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are level for 30 years and guaranteed for all years. Beginning in the 31st policy year, the premiums will increase annually to age 100.

Policy Form C096LNA08P

This policy is a level death benefit term life insurance policy, annually renewable to age 100. Premiums are level for 30 years and guaranteed for all years. Beginning in the 31st policy year, the premiums will increase annually to age 100.

This policy provides a partial return of premium which is available upon surrender of the policy or upon the 30th policy anniversary. The percentage of premiums returned grades up to 100% in policy year 30. After the 30th policy year, no additional premiums are returned.

Miscellaneous Information

All of the above policies contain the Common Carrier Death Benefit, Waiver of Premium for Unemployment and Conversion provisions. The Common Carrier Death Benefit provision pays the lesser of an additional 100% of the death benefit or \$250,000 if the insured dies as a common carrier passenger. The Waiver of Premium for Unemployment provision waives premiums for the policy and any riders for six total months if the insured becomes unemployed while

SERFF Tracking Number: *MUTM-125597849* *State:* *Arkansas*
Filing Company: *United of Omaha Life Insurance Company* *State Tracking Number:* *38650*
Company Tracking Number: *JAKE CURTISS*
TOI: *L04I Individual Life - Term* *Sub-TOI:* *L04I.213 Specified Age or Duration -*
Fixed/Indeterminate Premium - Single Life
Product Name: *Individual Term Life Insurance - C087LNA08P*
Project Name/Number: *Individual Term Life Insurance/C087LNA08P*

the policy is in force.

Under the Conversion provision each policy may be converted to a new permanent life insurance policy on or before the latest conversion date shown on the data pages. The conversion period is being filed as variable to allow United of Omaha Life Insurance Company the flexibility to offer different conversion periods to meet changing market demands. At the initial offering of this product, the conversion period will be five years. In the event the conversion period changes, it will change only for all new business from a certain date forward.

These policies will be marketed by independent brokers and our career agents in the general insurance market and will be initially available to applicants ages 18 through 65. The minimum face amount initially offered is \$100,000.

Please see the attached statement of variability for the data pages contained within the policies.

The Flesch score of these forms meets or exceeds your state's requirement.

The required filing materials and supporting actuarial memoranda are enclosed. Thank you for your consideration of this submission. Please feel free to contact me if you have any questions or concerns.

Sincerely,

Jake Curtiss
Product and Advertising Compliance Analyst
Regulatory Affairs
Phone: 402-351-5964 (Collect)
Fax: 402-351-5298
E-mail: jake.curtiss@mutualofomaha.com

Company and Contact

Filing Contact Information

Jake Curtiss, Product & Advertising Compliance jake.curtiss@mutualofomaha.com

SERFF Tracking Number: MUTM-125597849 State: Arkansas
Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650
Company Tracking Number: JAKE CURTISS
TOI: L04I Individual Life - Term Sub-TOI: L04I.213 Specified Age or Duration -
Fixed/Indeterminate Premium - Single Life
Product Name: Individual Term Life Insurance - C087LNA08P
Project Name/Number: Individual Term Life Insurance/C087LNA08P

Analyst

Regulatory Affairs (402) 351-5964 [Phone]
Omaha, NE 68175 (402) 351-5298[FAX]

Filing Company Information

United of Omaha Life Insurance Company CoCode: 69868 State of Domicile: Nebraska
Mutual of Omaha Plaza Group Code: 261 Company Type: Life Insurance
Omaha, NE 68175 Group Name: State ID Number:
(402) 351-6420 ext. [Phone] FEIN Number: 47-0322111

SERFF Tracking Number: *MUTM-125597849* *State:* *Arkansas*
Filing Company: *United of Omaha Life Insurance Company* *State Tracking Number:* *38650*
Company Tracking Number: *JAKE CURTISS*
TOI: *L04I Individual Life - Term* *Sub-TOI:* *L04I.213 Specified Age or Duration -*
Fixed/Indeterminate Premium - Single Life

Product Name: *Individual Term Life Insurance - C087LNA08P*
Project Name/Number: *Individual Term Life Insurance/C087LNA08P*

Filing Fees

Fee Required? *Yes*
Fee Amount: *\$500.00*
Retaliatory? *No*
Fee Explanation:
Per Company: *No*

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
United of Omaha Life Insurance Company	\$500.00	04/09/2008	19402531

SERFF Tracking Number:	MUTM-125597849	State:	Arkansas
Filing Company:	United of Omaha Life Insurance Company	State Tracking Number:	38650
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TOI:	L04I Individual Life - Term	Sub-TOI:	L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life
Product Name:	Individual Term Life Insurance - C087LNA08P		
Project Name/Number:	Individual Term Life Insurance/C087LNA08P		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	04/21/2008	04/21/2008

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Linda Bird	04/18/2008	04/18/2008	Mary Cleasby	04/18/2008	04/18/2008

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

Disposition

Disposition Date: 04/21/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: MUTM-125597849 State: Arkansas
 Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650
 Company Tracking Number: JAKE CURTISS
 TOI: L041 Individual Life - Term Sub-TOI: L041.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life

Product Name: Individual Term Life Insurance - C087LNA08P
 Project Name/Number: Individual Term Life Insurance/C087LNA08P

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Fee Schedule Form		Yes
Supporting Document	Statement of Variability		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes
Form	Term Life Insurance Policy		Yes

SERFF Tracking Number: MUTM-125597849 State: Arkansas
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TOI: L041 Individual Life - Term Sub-TOI: L041.213 Specified Age or Duration -
Fixed/Indeterminate Premium - Single Life
Product Name: Individual Term Life Insurance - C087LNA08P
Project Name/Number: Individual Term Life Insurance/C087LNA08P

Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 04/18/2008
Submitted Date 04/18/2008

Respond By Date

Dear Jake Curtiss,

This will acknowledge receipt of the captioned filing.

Objection 1

- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)

Comment: We require a provision in the contracts that provides for the payment of 8% interest on delayed claim payments as described in Ark. Code Ann. 23-81-118.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

Response Letter

Response Letter Status Submitted to State
Response Letter Date 04/18/2008
Submitted Date 04/18/2008

Dear Linda Bird,

SERFF Tracking Number: MUTM-125597849 State: Arkansas
Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650
Company Tracking Number: JAKE CURTISS
TOI: L04I Individual Life - Term Sub-TOI: L04I.213 Specified Age or Duration -
Fixed/Indeterminate Premium - Single Life
Product Name: Individual Term Life Insurance - C087LNA08P
Project Name/Number: Individual Term Life Insurance/C087LNA08P

Comments:

Response 1

Comments: RE: United of Omaha Life Insurance Company

NAIC 261-69868 FEIN 47-0322111

Individual Term Life Insurance

Form C087LNA08P - 15 Year Level Term Life Insurance Policy

Form C088LNA08P - 15 Year Level Term Life Insurance Policy with Return of Premium

Form C089LNA08P - 20 Year Level Term Life Insurance Policy

Form C090LNA08P - 20 Year Level Term Life Insurance Policy with Return of Premium

Form C091LNA08P - 20 Year Level Term Life Insurance Policy

Form C092LNA08P - 20 Year Level Term Life Insurance Policy with Return of Premium

Form C093LNA08P - 30 Year Level Term Life Insurance Policy

Form C094LNA08P - 30 Year Level Term Life Insurance Policy with Return of Premium

Form C095LNA08P - 30 Year Level Term Life Insurance Policy

Form C096LNA08P - 30 Year Level Term Life Insurance Policy with Return of Premium

Actuarial Memorandums

Dear Ms. Bird:

Thank you for your review. This letter is in response to your Objection Letter dated April 18, 2008.

Please accept our assurance that our claims procedures comply with Ark. Code Ann. 23-81-118 in that the death benefit will include the required 8% interest from the date of death to the date of payment and that payment will be made within the specified time.

I hope that the above handling satisfactorily addresses your concerns. If I may be of additional assistance to you as you complete your review, please do not hesitate to contact me.

Sincerely,

Jake Curtiss

Product and Advertising Compliance Analyst

Regulatory Affairs

Phone: 402-351-5964 (Collect)

Fax: 402-351-5298

E-mail: jake.curtiss@mutualofomaha.com

SERFF Tracking Number: MUTM-125597849 State: Arkansas
Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650
Company Tracking Number: JAKE CURTISS
TOI: L041 Individual Life - Term Sub-TOI: L041.213 Specified Age or Duration -
Fixed/Indeterminate Premium - Single Life
Product Name: Individual Term Life Insurance - C087LNA08P
Project Name/Number: Individual Term Life Insurance/C087LNA08P

Related Objection 1

Applies To:

- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)
- Term Life Insurance Policy (Form)

Comment:

We require a provision in the contracts that provides for the payment of 8% interest on delayed claim payments as described in Ark. Code Ann. 23-81-118.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,

Amy Peitz, Brandi Lashley, Gilbert Burket, Jake Curtiss, Kendra Sayler, Kim Meyerring, Mary Cleasby, Mary Gregg,
Mike DiLorenzo

SERFF Tracking Number: MUTM-125597849 State: Arkansas

Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650

Company Tracking Number: JAKE CURTISS

TOI: L041 Individual Life - Term Sub-TOI: L041.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life

Product Name: Individual Term Life Insurance - C087LNA08P

Project Name/Number: Individual Term Life Insurance/C087LNA08P

Form Schedule

Lead Form Number: C087LNA08P

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	C087LNA08P	Policy/Cont	Term Life Insurance	Initial		52	Policy - C087LNA08P (15-15).pdf
	C088LNA08P	Policy/Cont	Term Life Insurance	Initial		49	Policy - C088LNA08P (15-15 ROP).pdf
	C089LNA08P	Policy/Cont	Term Life Insurance	Initial		51	Policy - C089LNA08P (20-5).pdf
	C090LNA08P	Policy/Cont	Term Life Insurance	Initial		48	Policy - C090LNA08P (20-5 ROP).pdf
	C091LNA08P	Policy/Cont	Term Life Insurance	Initial		52	Policy - C091LNA08P (20-20).pdf
	C092LNA08P	Policy/Cont	Term Life Insurance	Initial		49	Policy - C092LNA08P (20-20 ROP).pdf
	C093LNA08P	Policy/Cont	Term Life Insurance	Initial		51	Policy - C093LNA08P (30-5).pdf
	C094LNA08P	Policy/Cont	Term Life Insurance	Initial		48	Policy - C094LNA08P (30-5

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

	Certificate		ROP).pdf
C095LNA08P	Policy/Cont Term Life Insurance Initial ract/Fratern Policy al Certificate	52	Policy - C095LNA08P (30-30).pdf
C096LNA08P	Policy/Cont Term Life Insurance Initial ract/Fratern Policy al Certificate	49	Policy - C096LNA08P (30-30 ROP).pdf

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured [John J. Doe]
Policy Number [BU1234567]
Issue Date [January 1, 2008]
Face Amount [\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

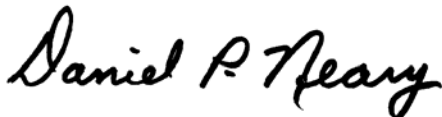
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level for 15 Policy Years and Increase Annually Thereafter
- Policy Premiums Guaranteed for All Policy Years

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C087LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 15 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$194.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$194.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$100.88]	\$201.76	\$7.76]
Quarterly:	[\$53.35]	\$213.40	\$19.40]
Monthly [BSP]:	[\$17.27]	\$207.24	\$13.24]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
[01-01-2008	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2009	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2010	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2011	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2012	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2013	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2014	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2015	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2016	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2017	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2018	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2019	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2020	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2021	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2022	\$194.00	\$100.88	\$53.35	\$17.27
01-01-2023	\$1,095.00	\$569.40	\$301.13	\$97.46
01-01-2024	\$1,191.00	\$619.32	\$327.53	\$106.00
01-01-2025	\$1,308.00	\$680.16	\$359.70	\$116.41
01-01-2026	\$1,443.00	\$750.36	\$396.83	\$128.43
01-01-2027	\$1,614.00	\$839.28	\$443.85	\$143.65
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS.....	1
CONSIDERATION	1
Consideration.....	1
DEATH BENEFITS	1
Basic Death Benefit.....	1
Common Carrier Death Benefit.....	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION.....	2
Premium Payments	2
Waiver of Premium for Unemployment	2
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	3
OWNER AND BENEFICIARY	4
Owner	4
Assignment	4
Beneficiary	4
GENERAL PROVISIONS.....	4
Entire Contract.....	4
Incontestability	4
Misstatement of Age or Sex	5
Nonparticipating.....	5
Policy Dates.....	5
PAYMENT OF PROCEEDS.....	5
General Information	5
Payment Options	5

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DEFINITIONS

Age means age last birthday.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means the amount we will pay upon the death of the insured.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit is the policy's face amount.

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level for 15 Policy Years and Increase Annually Thereafter**
- **Policy Premiums Guaranteed for All Policy Years**

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured	[John J. Doe]
Policy Number	[BU1234567]
Issue Date	[January 1, 2008]
Face Amount	[\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

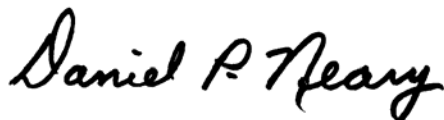
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Policy Premiums Payable until the Expiration Date
- Nonparticipating - No Dividends
- Policy Premiums Level for 15 Policy Years and Increase Annually Thereafter
- Policy premiums Guaranteed for all Policy Years
- Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 15th Policy Anniversary or Paid in Full if the Policy is in Force on the 15th Policy Anniversary

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C088LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 15 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$592.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$592.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$307.84]	\$615.68	\$23.68]
Quarterly:	[\$162.80]	\$651.20	\$59.20]
Monthly [BSP]:	[\$52.69]	\$632.28	\$40.28]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE

- Please refer to the **Partial Return of Premium Benefit** provision for more information.

End of Policy Year	Percentage of Premiums Returned
[1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	5.00%
7	10.00%
8	15.00%
9	20.00%
10	25.00%
11	44.21%
12	60.71%
13	75.21%
14	88.21%
15	100.00%]

- We will pay you the Partial Return of Premium Benefit after the 15th policy anniversary date if the benefit is not exercised during the first 15 Policy Years, the insured is then living and the policy is in force. Beginning in policy year 16, the amount of the Partial Return of Premium Benefit will equal 0.00%.
- The Partial Return of Premium Benefit equals the premiums paid into the contract, accumulated at an effective annual interest rate of 4.00%, less charges to cover mortality, expenses and profit which include an administrative charge of \$60.00 per policy year.

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2009	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2010	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2011	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2012	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2013	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2014	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2015	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2016	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2017	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2018	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2019	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2020	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2021	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2022	\$592.00	\$307.84	\$162.80	\$52.69
01-01-2023	\$1,095.00	\$569.40	\$301.13	\$97.46
01-01-2024	\$1,191.00	\$619.32	\$327.53	\$106.00
01-01-2025	\$1,308.00	\$680.16	\$359.70	\$116.41
01-01-2026	\$1,443.00	\$750.36	\$396.83	\$128.43
01-01-2027	\$1,614.00	\$839.28	\$443.85	\$143.65
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70

TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS

- The factors shown are based on the interest rate and mortality table below.
- Please refer to the **Reduced Paid-Up Term Life Insurance** provision for more information about how these factors are applied.

End of Policy Year	Insured's Attained Age	Reduced Paid-Up Term Life Insurance Factor
1	[36	0.21128
2	37	0.21881
3	38	0.22661
4	39	0.23465
5	40	0.24297
6	41	0.25155
7	42	0.26040
8	43	0.26949
9	44	0.27883
10	45	0.28841
11	46	0.29823
12	47	0.30831
13	48	0.31870
14	49	0.32943
15	50	0.34049
20	55	0.40010
25	60	0.46529
30	65	0.53461
35	70	0.60621
40	75	0.67877
45	80	0.74775
50	85	0.80703
55	90	0.85262]

Interest Rate [4.00]%

Mortality Table Commissioners [2001] Standard Ordinary Mortality Table, Male or Female, Smoker or Nonsmoker, Age Last Birthday

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS	1
CONSIDERATION	1
Consideration	1
DEATH BENEFITS	1
Basic Death Benefit	1
Common Carrier Death Benefit	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION	3
Premium Payments	3
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	4
PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION ...	4
Partial Return of Premium Benefit	4
Reduced Paid-Up Term Life Insurance	5
OWNER AND BENEFICIARY	5
Owner	5
Assignment	5
Beneficiary	5
GENERAL PROVISIONS.....	6
Entire Contract.....	6
Incontestability	6
Misstatement of Age or Sex	6
Nonparticipating.....	6
Policy Dates.....	6
PAYMENT OF PROCEEDS.....	6
General Information	6
Payment Options	7

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DEFINITIONS

Age means age last birthday.

Attained Age means the issue Age plus the number of full policy years since the policy was issued.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium, subject to the **Reduced Paid-Up Term Life Insurance** provision.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means:

- (a) the amount we will pay upon the death of the insured; or
- (b) the amount payable if you surrender the policy under the **Reduced Paid-Up Term Life Insurance** provision.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit equals the greater of:

- (a) the policy's face amount; or
- (b) the partial return of premium benefit amount on the date of death plus the corridor amount.

This policy provides a partial return of premium benefit, as described in the **Partial Return of Premium Benefit** provision. In some circumstances the value of this benefit can cause the amount of the basic death benefit to be increased so that the policy will continue to qualify as life insurance under the Internal Revenue Code of 1986, as amended (the Code). The increase is calculated using the "corridor amount" specified in the Code.

The corridor amount equals the partial return of premium benefit amount multiplied by the corridor percentage for the Attained Age of the insured. The percentages are shown in the following table:

Attained Age	Corridor Percentage	Attained Age	Corridor Percentage	Attained Age	Corridor Percentage
0-40	150%	54	57%	68	17%
41	143%	55	50%	69	16%
42	136%	56	46%	70	15%
43	129%	57	42%	71	13%
44	122%	58	38%	72	11%
45	115%	59	34%	73	9%
46	109%	60	30%	74	7%
47	103%	61	28%	75-90	5%
48	97%	62	26%	91	4%
49	91%	63	24%	92	3%
50	85%	64	22%	93	2%
51	78%	65	20%	94	1%
52	71%	66	19%	95+	0%
53	64%	67	18%		

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

If this policy is continued as reduced paid-up term life insurance, the **Common Carrier Death Benefit** provision will end as of the effective date of the reduced paid-up term life insurance.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date and you have not collected any benefits under the **Partial Return of Premium Benefit** provision before the 15th policy anniversary date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION

Partial Return of Premium Benefit

We will pay you a partial return of premium benefit upon surrender of the policy, unless the policy is in force under the **Reduced Paid-Up Term Life Insurance** provision, according to the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE shown on the data pages. We will calculate the amount of any available benefit as of the date we receive your Written Request to surrender the policy.

The partial return of premium benefit amount equals:

- (a) the sum of premiums paid or waived, as described in the **Waiver of Premium for Unemployment** provision or any waiver of premium riders attached to this policy, through the first 15 policy years; multiplied by
- (b) the applicable percentage from the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE; minus
- (c) any disability income rider benefits paid.

If you surrender the policy between policy anniversaries, the percentage applied under (b) above will be a pro rata percentage based on the number of months elapsed since the last policy anniversary. If you surrender the policy within 31 days after the due date of an unpaid premium, the percentage applied under (b) above will be the applicable percentage as of the premium due date. We will refund 100% of any premium paid for the period beyond the policy month of surrender.

If you surrender the policy, we may defer payment for six months.

After the 15th policy anniversary date, if the insured is still living and the policy is in force, we will pay the partial return of premium benefit within 30-days.

Part of the partial return of premium benefit may be taxable to you. Please consult a tax advisor.

If this policy is delivered in Idaho and payment is deferred, we will pay interest on the partial return of premium benefit amount at the rate specified in Idaho Code Section 28-22-104 as established and in existence at the time of surrender.

Reduced Paid-Up Term Life Insurance

If, by the end of the grace period:

- (a) you have not paid the premium due; and
- (b) the partial return of premium benefit has not been exercised;

we will continue the policy as reduced paid-up term life insurance until the policy's Expiration Date. Any Riders attached will end as of the effective date of the reduced paid-up term life insurance. Both the **Common Carrier Death Benefit** and **Partial Return of Premium Benefit** provisions will also end as of the effective date of the reduced paid-up term life insurance.

Under this option you will not need to pay any more premiums. The reduced paid-up term life insurance will begin on the premium due date of the unpaid premium. We will use the partial return of premium benefit amount divided by the applicable reduced paid-up term life insurance factor to determine the amount of death benefit. The factors for certain policy years are shown on the data pages. We will provide the reduced paid-up term life insurance factor for any policy year not shown upon request.

While the policy is in force as reduced paid-up term life insurance, you may surrender it for cash. The cash value will be the present value of the death benefit as of the effective date of surrender using the interest rate and mortality table shown on the TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS section of the data pages.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Policy Premiums Payable until the Expiration Date**
- **Nonparticipating - No Dividends**
- **Policy Premiums Level for 15 Policy Years and Increase Annually Thereafter**
- **Policy premiums Guaranteed for all Policy Years**
- **Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 15th Policy Anniversary or Paid in Full if the Policy is in Force on the 15th Policy Anniversary**

UNITED of OMAHA LIFE INSURANCE COMPANY
Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured [John J. Doe]
Policy Number [BU1234567]
Issue Date [January 1, 2008]
Face Amount [\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

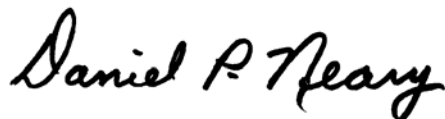
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter
- Premiums Increase Annually after the 20th Policy Year

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C089LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 5 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$228.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$228.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$118.56]	\$237.12	\$9.12]
Quarterly:	[\$62.70]	\$250.80	\$22.80]
Monthly [BSP]:	[\$20.29]	\$243.48	\$15.48]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE

Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2009	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2010	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2011	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2012	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2013	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2014	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2015	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2016	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2017	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2018	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2019	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2020	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2021	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2022	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2023	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2024	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2025	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2026	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2027	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2009	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2010	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2011	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2012	\$228.00	\$118.56	\$62.70	\$20.29
01-01-2013	\$516.00	\$268.32	\$141.90	\$45.92
01-01-2014	\$555.00	\$288.60	\$152.63	\$49.40
01-01-2015	\$603.00	\$313.56	\$165.83	\$53.67
01-01-2016	\$660.00	\$343.20	\$181.50	\$58.74
01-01-2017	\$723.00	\$375.96	\$198.83	\$64.35
01-01-2018	\$792.00	\$411.84	\$217.80	\$70.49
01-01-2019	\$861.00	\$447.72	\$236.78	\$76.63
01-01-2020	\$918.00	\$477.36	\$252.45	\$81.70
01-01-2021	\$963.00	\$500.76	\$264.83	\$85.71
01-01-2022	\$1,020.00	\$530.40	\$280.50	\$90.78
01-01-2023	\$1,095.00	\$569.40	\$301.13	\$97.46
01-01-2024	\$1,191.00	\$619.32	\$327.53	\$106.00
01-01-2025	\$1,308.00	\$680.16	\$359.70	\$116.41
01-01-2026	\$1,443.00	\$750.36	\$396.83	\$128.43
01-01-2027	\$1,614.00	\$839.28	\$443.85	\$143.65
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS.....	1
CONSIDERATION	1
Consideration.....	1
DEATH BENEFITS	1
Basic Death Benefit.....	1
Common Carrier Death Benefit.....	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION.....	2
Premium Payments	2
Change in Nonguaranteed Policy Premiums	2
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	4
OWNER AND BENEFICIARY	4
Owner	4
Assignment	4
Beneficiary	4
GENERAL PROVISIONS.....	4
Entire Contract.....	4
Incontestability	5
Misstatement of Age or Sex	5
Nonparticipating.....	5
Policy Dates.....	5
PAYMENT OF PROCEEDS.....	5
General Information	5
Payment Options	5

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DEFINITIONS

Age means age last birthday.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means the amount we will pay upon the death of the insured.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit is the policy's face amount.

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Change in Nonguaranteed Policy Premiums

The nonguaranteed premiums and the guaranteed maximum premiums for each policy year are shown on the data pages. After the initial premium guarantee period shown on the data pages, we may change the nonguaranteed premiums once each policy year. The guaranteed maximum premiums will never change. The nonguaranteed premiums will never be greater than the guaranteed maximum premiums.

We will review our experience to determine whether a change in nonguaranteed premiums is needed. We will do this review not more often than once a year and not less often than once every five years. We will change nonguaranteed premiums only by class of insureds. Any change in nonguaranteed premiums will be made according to procedures and standards on file with the insurance department of the state where the policy was delivered.

We will notify you before the beginning of a policy year if the nonguaranteed premium for that year will change from the nonguaranteed premium shown on the data pages.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter**
- **Premiums Increase Annually after the 20th Policy Year**

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured	[John J. Doe]
Policy Number	[BU1234567]
Issue Date	[January 1, 2008]
Face Amount	[\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

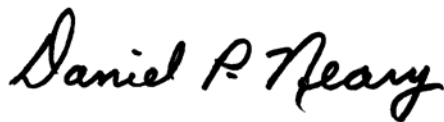
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter
- Premiums Increase Annually after the 20th Policy Year
- Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 20th Policy Anniversary or Paid in Full if the Policy is in Force on the 20th Policy Anniversary

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C090LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 5 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$361.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$361.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$187.72]	\$375.44	\$14.44]
Quarterly:	[\$99.28]	\$397.12	\$36.12]
Monthly [BSP]:	[\$32.13]	\$385.56	\$24.56]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE

- Please refer to the **Partial Return of Premium Benefit** provision for more information.

End of Policy Year	Percentage of Premiums Returned
[1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	1.00%
7	3.00%
8	8.00%
9	12.00%
10	17.00%
11	23.00%
12	29.00%
13	36.00%
14	43.00%
15	50.00%
16	58.97%
17	68.24%
18	78.06%
19	88.55%
20	100.00%]

- We will pay you the Partial Return of Premium Benefit after the 20th policy anniversary date if the benefit is not exercised during the first 20 Policy Years, the insured is then living and the policy is in force. Beginning in policy year 21, the amount of the Partial Return of Premium Benefit will equal 0.00%.
- The Partial Return of Premium Benefit equals the premiums paid into the contract, accumulated at an effective annual interest rate of 4.00%, less charges to cover mortality, expenses and profit which include an administrative charge of \$60.00 per policy year.

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2009	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2010	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2011	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2012	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2013	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2014	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2015	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2016	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2017	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2018	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2019	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2020	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2021	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2022	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2023	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2024	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2025	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2026	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2027	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of				[Bank
Mo Day Year	Annual	Semiannual	Quarterly	Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2009	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2010	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2011	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2012	\$361.00	\$187.72	\$99.28	\$32.13
01-01-2013	\$516.00	\$268.32	\$141.90	\$45.92
01-01-2014	\$555.00	\$288.60	\$152.63	\$49.40
01-01-2015	\$603.00	\$313.56	\$165.83	\$53.67
01-01-2016	\$660.00	\$343.20	\$181.50	\$58.74
01-01-2017	\$723.00	\$375.96	\$198.83	\$64.35
01-01-2018	\$792.00	\$411.84	\$217.80	\$70.49
01-01-2019	\$861.00	\$447.72	\$236.78	\$76.63
01-01-2020	\$918.00	\$477.36	\$252.45	\$81.70
01-01-2021	\$963.00	\$500.76	\$264.83	\$85.71
01-01-2022	\$1,020.00	\$530.40	\$280.50	\$90.78
01-01-2023	\$1,095.00	\$569.40	\$301.13	\$97.46
01-01-2024	\$1,191.00	\$619.32	\$327.53	\$106.00
01-01-2025	\$1,308.00	\$680.16	\$359.70	\$116.41
01-01-2026	\$1,443.00	\$750.36	\$396.83	\$128.43
01-01-2027	\$1,614.00	\$839.28	\$443.85	\$143.65
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
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01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
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01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS

- The factors shown are based on the interest rate and mortality table below.
- Please refer to the **Reduced Paid-Up Term Life Insurance** provision for more information about how these factors are applied.

End of Policy Year	Insured's Attained Age	Reduced Paid-Up Term Life Insurance Factor
1	36	0.21128
2	37	0.21881
3	38	0.22661
4	39	0.23465
5	40	0.24297
6	41	0.25155
7	42	0.26040
8	43	0.26949
9	44	0.27883
10	45	0.28841
11	46	0.29823
12	47	0.30831
13	48	0.31870
14	49	0.32943
15	50	0.34049
16	51	0.35188
17	52	0.36355
18	53	0.37550
19	54	0.38769
20	55	0.40010
25	60	0.46529
30	65	0.53461
35	70	0.60621
40	75	0.67877
45	80	0.74775
50	85	0.80703
55	90	0.85262]

Interest Rate [4.00]%

Mortality Table Commissioners [2001] Standard Ordinary Mortality Table, Male or Female, Smoker or Nonsmoker, Age Last Birthday

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS	1
CONSIDERATION	1
Consideration	1
DEATH BENEFITS	1
Basic Death Benefit	1
Common Carrier Death Benefit	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION	3
Premium Payments	3
Change in Nonguaranteed Policy Premiums	3
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	4
Conversion.....	4
Premium Refund at Death	4
PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION ...	4
Partial Return of Premium Benefit	4
Reduced Paid-Up Term Life Insurance	5
OWNER AND BENEFICIARY	5
Owner	5
Assignment	5
Beneficiary	6
GENERAL PROVISIONS.....	6
Entire Contract.....	6
Incontestability	6
Misstatement of Age or Sex	6
Nonparticipating.....	6
Policy Dates.....	7
PAYMENT OF PROCEEDS.....	7
General Information	7
Payment Options	7

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DEFINITIONS

Age means age last birthday.

Attained Age means the issue Age plus the number of full policy years since the policy was issued.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium, subject to the **Reduced Paid-Up Term Life Insurance** provision.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means:

- (a) the amount we will pay upon the death of the insured; or
- (b) the amount payable if you surrender the policy under the **Reduced Paid-Up Term Life Insurance** provision.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit equals the greater of:

- (a) the policy's face amount; or
- (b) the partial return of premium benefit amount on the date of death plus the corridor amount.

This policy provides a partial return of premium benefit, as described in the **Partial Return of Premium Benefit** provision. In some circumstances the value of this benefit can cause the amount of the basic death benefit to be increased so that the policy will continue to qualify as life insurance under the Internal Revenue Code of 1986, as amended (the Code). The increase is calculated using the "corridor amount" specified in the Code.

The corridor amount equals the partial return of premium benefit amount multiplied by the corridor percentage for the Attained Age of the insured. The percentages are shown in the following table:

Attained Age	Corridor Percentage	Attained Age	Corridor Percentage	Attained Age	Corridor Percentage
0-40	150%	54	57%	68	17%
41	143%	55	50%	69	16%
42	136%	56	46%	70	15%
43	129%	57	42%	71	13%
44	122%	58	38%	72	11%
45	115%	59	34%	73	9%
46	109%	60	30%	74	7%
47	103%	61	28%	75-90	5%
48	97%	62	26%	91	4%
49	91%	63	24%	92	3%
50	85%	64	22%	93	2%
51	78%	65	20%	94	1%
52	71%	66	19%	95+	0%
53	64%	67	18%		

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

If this policy is continued as reduced paid-up term life insurance, the **Common Carrier Death Benefit** provision will end as of the effective date of the reduced paid-up term life insurance.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Change in Nonguaranteed Policy Premiums

The nonguaranteed premiums and the guaranteed maximum premiums for each policy year are shown on the data pages. After the initial premium guarantee period shown on the data pages, we may change the nonguaranteed premiums once each policy year. The guaranteed maximum premiums will never change. The nonguaranteed premiums will never be greater than the guaranteed maximum premiums.

We will review our experience to determine whether a change in nonguaranteed premiums is needed. We will do this review not more often than once a year and not less often than once every five years. We will change nonguaranteed premiums only by class of insureds. Any change in nonguaranteed premiums will be made according to procedures and standards on file with the insurance department of the state where the policy was delivered.

We will notify you before the beginning of a policy year if the nonguaranteed premium for that year will change from the nonguaranteed premium shown on the data pages.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date and you have not collected any benefits under the **Partial Return of Premium Benefit** provision before the 20th policy anniversary date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION

Partial Return of Premium Benefit

We will pay you a partial return of premium benefit upon surrender of the policy, unless the policy is in force under the **Reduced Paid-Up Term Life Insurance** provision, according to the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE shown on the data pages. We will calculate the amount of any available benefit as of the date we receive your Written Request to surrender the policy.

The partial return of premium benefit amount equals:

- (a) the sum of premiums paid or waived, as described in the **Waiver of Premium for Unemployment** provision or any waiver of premium riders attached to this policy, through the first 20 policy years; multiplied by
- (b) the applicable percentage from the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE; minus
- (c) any disability income rider benefits paid.

If you surrender the policy between policy anniversaries, the percentage applied under (b) above will be a pro rata percentage based on the number of months elapsed since the last policy anniversary. If you surrender the policy within 31 days after the due date of an unpaid premium, the percentage applied under (b) above will be the applicable percentage as of the premium due date. We will refund 100% of any premium paid for the period beyond the policy month of surrender.

If you surrender the policy, we may defer payment for six months.

After the 20th policy anniversary date, if the insured is still living and the policy is in force, we will pay the partial return of premium benefit within 30-days.

Part of the partial return of premium benefit may be taxable to you. Please consult a tax advisor.

If this policy is delivered in Idaho and payment is deferred, we will pay interest on the partial return of premium benefit amount at the rate specified in Idaho Code Section 28-22-104 as established and in existence at the time of surrender.

Reduced Paid-Up Term Life Insurance

If, by the end of the grace period:

- (a) you have not paid the premium due; and
- (b) the partial return of premium benefit has not been exercised;

we will continue the policy as reduced paid-up term life insurance until the policy's Expiration Date. Any Riders attached will end as of the effective date of the reduced paid-up term life insurance. Both the **Common Carrier Death Benefit** and **Partial Return of Premium Benefit** provisions will also end as of the effective date of the reduced paid-up term life insurance.

Under this option you will not need to pay any more premiums. The reduced paid-up term life insurance will begin on the premium due date of the unpaid premium. We will use the partial return of premium benefit amount divided by the applicable reduced paid-up term life insurance factor to determine the amount of death benefit. The factors for certain policy years are shown on the data pages. We will provide the reduced paid-up term life insurance factor for any policy year not shown upon request.

While the policy is in force as reduced paid-up term life insurance, you may surrender it for cash. The cash value will be the present value of the death benefit as of the effective date of surrender using the interest rate and mortality table shown on the TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS section of the data pages.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreements.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter**
- **Premiums Increase Annually after the 20th Policy Year**
- **Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 20th Policy Anniversary or Paid in Full if the Policy is in Force on the 20th Policy Anniversary**

UNITED of OMAHA LIFE INSURANCE COMPANY
Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured [John J. Doe]
Policy Number [BU1234567]
Issue Date [January 1, 2008]
Face Amount [\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

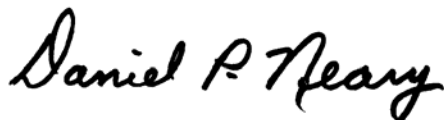
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level for 20 Policy Years and Increase Annually Thereafter
- Policy Premiums Guaranteed for All Policy Years

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C091LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 20 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$238.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$238.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$123.76]	\$247.52	\$9.52]
Quarterly:	[\$65.45]	\$261.80	\$23.80]
Monthly [BSP]:	[\$21.18]	\$254.16	\$16.16]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2009	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2010	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2011	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2012	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2013	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2014	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2015	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2016	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2017	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2018	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2019	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2020	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2021	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2022	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2023	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2024	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2025	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2026	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2027	\$238.00	\$123.76	\$65.45	\$21.18
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS.....	1
CONSIDERATION	1
Consideration.....	1
DEATH BENEFITS	1
Basic Death Benefit.....	1
Common Carrier Death Benefit.....	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION.....	2
Premium Payments	2
Waiver of Premium for Unemployment	2
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	3
OWNER AND BENEFICIARY	4
Owner	4
Assignment	4
Beneficiary	4
GENERAL PROVISIONS.....	4
Entire Contract.....	4
Incontestability	4
Misstatement of Age or Sex	5
Nonparticipating.....	5
Policy Dates.....	5
PAYMENT OF PROCEEDS.....	5
General Information	5
Payment Options	5

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DEFINITIONS

Age means age last birthday.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means the amount we will pay upon the death of the insured.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit is the policy's face amount.

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level for 20 Policy Years and Increase Annually Thereafter**
- **Policy Premiums Guaranteed for All Policy Years**

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured	[John J. Doe]
Policy Number	[BU1234567]
Issue Date	[January 1, 2008]
Face Amount	[\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

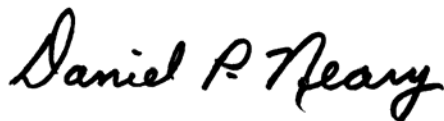
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Policy Premiums Payable until the Expiration Date
- Nonparticipating - No Dividends
- Policy Premiums Level for 20 Policy Years and Increase Annually Thereafter
- Policy premiums Guaranteed for all Policy Years
- Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 20th Policy Anniversary or Paid in Full if the Policy is in Force on the 20th Policy Anniversary

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C092LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 20 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$383.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$383.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$199.16]	\$398.32	\$15.32]
Quarterly:	[\$105.33]	\$421.32	\$38.32]
Monthly [BSP]:	[\$34.09]	\$409.08	\$26.08]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE

- Please refer to the **Partial Return of Premium Benefit** provision for more information.

End of Policy Year	Percentage of Premiums Returned
[1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	1.00%
8	2.00%
9	4.00%
10	15.00%
11	22.00%
12	31.00%
13	37.00%
14	43.00%
15	50.00%
16	62.57%
17	73.74%
18	83.64%
19	92.39%
20	100.00%]

- We will pay you the Partial Return of Premium Benefit after the 20th policy anniversary date if the benefit is not exercised during the first 20 Policy Years, the insured is then living and the policy is in force. Beginning in policy year 21, the amount of the Partial Return of Premium Benefit will equal 0.00%.
- The Partial Return of Premium Benefit equals the premiums paid into the contract, accumulated at an effective annual interest rate of 4.00%, less charges to cover mortality, expenses and profit which include an administrative charge of \$60.00 per policy year.

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2009	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2010	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2011	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2012	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2013	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2014	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2015	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2016	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2017	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2018	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2019	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2020	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2021	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2022	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2023	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2024	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2025	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2026	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2027	\$383.00	\$199.16	\$105.33	\$34.09
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS

- The factors shown are based on the interest rate and mortality table below.
- Please refer to the **Reduced Paid-Up Term Life Insurance** provision for more information about how these factors are applied.

End of Policy Year	Insured's Attained Age	Reduced Paid-Up Term Life Insurance Factor
1	[36	0.21128
2	37	0.21881
3	38	0.22661
4	39	0.23465
5	40	0.24297
6	41	0.25155
7	42	0.26040
8	43	0.26949
9	44	0.27883
10	45	0.28841
11	46	0.29823
12	47	0.30831
13	48	0.31870
14	49	0.32943
15	50	0.34049
16	51	0.35188
17	52	0.36355
18	53	0.37550
19	54	0.38769
20	55	0.40010
25	60	0.46529
30	65	0.53461
35	70	0.60621
40	75	0.67877
45	80	0.74775
50	85	0.80703
55	90	0.85262]

Interest Rate [4.00]%

Mortality Table Commissioners [2001] Standard Ordinary Mortality Table, Male or Female, Smoker or Nonsmoker, Age Last Birthday

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS	1
CONSIDERATION	1
Consideration	1
DEATH BENEFITS	1
Basic Death Benefit	1
Common Carrier Death Benefit	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION	3
Premium Payments	3
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	4
PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION ...	4
Partial Return of Premium Benefit	4
Reduced Paid-Up Term Life Insurance	5
OWNER AND BENEFICIARY	5
Owner	5
Assignment	5
Beneficiary	5
GENERAL PROVISIONS.....	6
Entire Contract.....	6
Incontestability	6
Misstatement of Age or Sex	6
Nonparticipating.....	6
Policy Dates.....	6
PAYMENT OF PROCEEDS.....	6
General Information	6
Payment Options	7

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DEFINITIONS

Age means age last birthday.

Attained Age means the issue Age plus the number of full policy years since the policy was issued.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium, subject to the **Reduced Paid-Up Term Life Insurance** provision.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means:

- (a) the amount we will pay upon the death of the insured; or
- (b) the amount payable if you surrender the policy under the **Reduced Paid-Up Term Life Insurance** provision.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit equals the greater of:

- (a) the policy's face amount; or
- (b) the partial return of premium benefit amount on the date of death plus the corridor amount.

This policy provides a partial return of premium benefit, as described in the **Partial Return of Premium Benefit** provision. In some circumstances the value of this benefit can cause the amount of the basic death benefit to be increased so that the policy will continue to qualify as life insurance under the Internal Revenue Code of 1986, as amended (the Code). The increase is calculated using the "corridor amount" specified in the Code.

The corridor amount equals the partial return of premium benefit amount multiplied by the corridor percentage for the Attained Age of the insured. The percentages are shown in the following table:

Attained Age	Corridor Percentage	Attained Age	Corridor Percentage	Attained Age	Corridor Percentage
0-40	150%	54	57%	68	17%
41	143%	55	50%	69	16%
42	136%	56	46%	70	15%
43	129%	57	42%	71	13%
44	122%	58	38%	72	11%
45	115%	59	34%	73	9%
46	109%	60	30%	74	7%
47	103%	61	28%	75-90	5%
48	97%	62	26%	91	4%
49	91%	63	24%	92	3%
50	85%	64	22%	93	2%
51	78%	65	20%	94	1%
52	71%	66	19%	95+	0%
53	64%	67	18%		

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

If this policy is continued as reduced paid-up term life insurance, the **Common Carrier Death Benefit** provision will end as of the effective date of the reduced paid-up term life insurance.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date and you have not collected any benefits under the **Partial Return of Premium Benefit** provision before the 20th policy anniversary date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION

Partial Return of Premium Benefit

We will pay you a partial return of premium benefit upon surrender of the policy, unless the policy is in force under the **Reduced Paid-Up Term Life Insurance** provision, according to the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE shown on the data pages. We will calculate the amount of any available benefit as of the date we receive your Written Request to surrender the policy.

The partial return of premium benefit amount equals:

- (a) the sum of premiums paid or waived, as described in the **Waiver of Premium for Unemployment** provision or any waiver of premium riders attached to this policy, through the first 20 policy years; multiplied by
- (b) the applicable percentage from the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE; minus
- (c) any disability income rider benefits paid.

If you surrender the policy between policy anniversaries, the percentage applied under (b) above will be a pro rata percentage based on the number of months elapsed since the last policy anniversary. If you surrender the policy within 31 days after the due date of an unpaid premium, the percentage applied under (b) above will be the applicable percentage as of the premium due date. We will refund 100% of any premium paid for the period beyond the policy month of surrender.

If you surrender the policy, we may defer payment for six months.

After the 20th policy anniversary date, if the insured is still living and the policy is in force, we will pay the partial return of premium benefit within 30-days.

Part of the partial return of premium benefit may be taxable to you. Please consult a tax advisor.

If this policy is delivered in Idaho and payment is deferred, we will pay interest on the partial return of premium benefit amount at the rate specified in Idaho Code Section 28-22-104 as established and in existence at the time of surrender.

Reduced Paid-Up Term Life Insurance

If, by the end of the grace period:

- (a) you have not paid the premium due; and
- (b) the partial return of premium benefit has not been exercised;

we will continue the policy as reduced paid-up term life insurance until the policy's Expiration Date. Any Riders attached will end as of the effective date of the reduced paid-up term life insurance. Both the **Common Carrier Death Benefit** and **Partial Return of Premium Benefit** provisions will also end as of the effective date of the reduced paid-up term life insurance.

Under this option you will not need to pay any more premiums. The reduced paid-up term life insurance will begin on the premium due date of the unpaid premium. We will use the partial return of premium benefit amount divided by the applicable reduced paid-up term life insurance factor to determine the amount of death benefit. The factors for certain policy years are shown on the data pages. We will provide the reduced paid-up term life insurance factor for any policy year not shown upon request.

While the policy is in force as reduced paid-up term life insurance, you may surrender it for cash. The cash value will be the present value of the death benefit as of the effective date of surrender using the interest rate and mortality table shown on the TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS section of the data pages.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Policy Premiums Payable until the Expiration Date**
- **Nonparticipating - No Dividends**
- **Policy Premiums Level for 20 Policy Years and Increase Annually Thereafter**
- **Policy premiums Guaranteed for all Policy Years**
- **Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 20th Policy Anniversary or Paid in Full if the Policy is in Force on the 20th Policy Anniversary**

a stock company

Insured [John J. Doe]
Policy Number [BU1234567]
Issue Date [January 1, 2008]
Face Amount [\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

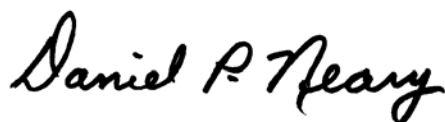
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter
- Premiums Increase Annually after the 30th Policy Year

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C093LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 5 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$240.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$240.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$124.80]	\$249.60	\$9.60]
Quarterly:	[\$66.00]	\$264.00	\$24.00]
Monthly [BSP]:	[\$21.36]	\$256.32	\$16.32]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE

Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2009	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2010	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2011	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2012	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2013	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2014	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2015	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2016	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2017	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2018	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2019	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2020	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2021	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2022	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2023	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2024	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2025	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2026	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2027	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2028	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2029	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2030	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2031	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2032	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2033	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2034	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2035	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2036	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2037	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of				[Bank
Mo Day Year	Annual	Semiannual	Quarterly	Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2009	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2010	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2011	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2012	\$240.00	\$124.80	\$66.00	\$21.36
01-01-2013	\$516.00	\$268.32	\$141.90	\$45.92
01-01-2014	\$555.00	\$288.60	\$152.63	\$49.40
01-01-2015	\$603.00	\$313.56	\$165.83	\$53.67
01-01-2016	\$660.00	\$343.20	\$181.50	\$58.74
01-01-2017	\$723.00	\$375.96	\$198.83	\$64.35
01-01-2018	\$792.00	\$411.84	\$217.80	\$70.49
01-01-2019	\$861.00	\$447.72	\$236.78	\$76.63
01-01-2020	\$918.00	\$477.36	\$252.45	\$81.70
01-01-2021	\$963.00	\$500.76	\$264.83	\$85.71
01-01-2022	\$1,020.00	\$530.40	\$280.50	\$90.78
01-01-2023	\$1,095.00	\$569.40	\$301.13	\$97.46
01-01-2024	\$1,191.00	\$619.32	\$327.53	\$106.00
01-01-2025	\$1,308.00	\$680.16	\$359.70	\$116.41
01-01-2026	\$1,443.00	\$750.36	\$396.83	\$128.43
01-01-2027	\$1,614.00	\$839.28	\$443.85	\$143.65
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS.....	1
CONSIDERATION	1
Consideration.....	1
DEATH BENEFITS	1
Basic Death Benefit.....	1
Common Carrier Death Benefit.....	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION.....	2
Premium Payments	2
Change in Nonguaranteed Policy Premiums	2
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	4
OWNER AND BENEFICIARY	4
Owner	4
Assignment	4
Beneficiary	4
GENERAL PROVISIONS.....	4
Entire Contract.....	4
Incontestability	5
Misstatement of Age or Sex	5
Nonparticipating.....	5
Policy Dates.....	5
PAYMENT OF PROCEEDS.....	5
General Information	5
Payment Options	5

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DEFINITIONS

Age means age last birthday.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means the amount we will pay upon the death of the insured.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit is the policy's face amount.

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Change in Nonguaranteed Policy Premiums

The nonguaranteed premiums and the guaranteed maximum premiums for each policy year are shown on the data pages. After the initial premium guarantee period shown on the data pages, we may change the nonguaranteed premiums once each policy year. The guaranteed maximum premiums will never change. The nonguaranteed premiums will never be greater than the guaranteed maximum premiums.

We will review our experience to determine whether a change in nonguaranteed premiums is needed. We will do this review not more often than once a year and not less often than once every five years. We will change nonguaranteed premiums only by class of insureds. Any change in nonguaranteed premiums will be made according to procedures and standards on file with the insurance department of the state where the policy was delivered.

We will notify you before the beginning of a policy year if the nonguaranteed premium for that year will change from the nonguaranteed premium shown on the data pages.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter**
- **Premiums Increase Annually after the 30th Policy Year**

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured	[John J. Doe]
Policy Number	[BU1234567]
Issue Date	[January 1, 2008]
Face Amount	[\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

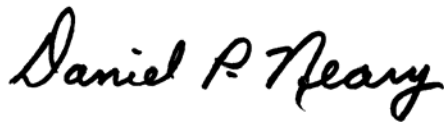
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter
- Premiums Increase Annually after the 30th Policy Year
- Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 30th Policy Anniversary or Paid in Full if the Policy is in Force on the 30th Policy Anniversary

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C094LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 5 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$307.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$307.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$159.64]	\$319.28	\$12.28]
Quarterly:	[\$84.43]	\$337.72	\$30.72]
Monthly [BSP]:	[\$27.32]	\$327.84	\$20.84]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE

- Please refer to the **Partial Return of Premium Benefit** provision for more information.

End of Policy Year	Percentage of Premiums Returned
[1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	1.00%
7	2.00%
8	3.00%
9	4.00%
10	5.00%
11	7.00%
12	9.00%
13	11.00%
14	13.00%
15	15.00%
16	17.00%
17	19.00%
18	21.00%
19	23.00%
20	25.00%
21	30.00%
22	35.00%
23	40.00%
24	45.00%
25	52.11%
26	59.85%
27	68.37%
28	77.84%
29	88.36%
30	100.00%]

- We will pay you the Partial Return of Premium Benefit after the 30th policy anniversary date if the benefit is not exercised during the first 30 Policy Years, the insured is then living and the policy is in force. Beginning in policy year 31, the amount of the Partial Return of Premium Benefit will equal 0.00%.
- The Partial Return of Premium Benefit equals the premiums paid into the contract, accumulated at an effective annual interest rate of 4.00%, less charges to cover mortality, expenses and profit which include an administrative charge of \$60.00 per policy year.

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2009	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2010	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2011	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2012	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2013	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2014	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2015	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2016	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2017	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2018	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2019	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2020	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2021	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2022	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2023	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2024	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2025	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2026	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2027	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2028	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2029	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2030	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2031	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2032	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2033	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2034	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2035	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2036	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2037	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

NONGUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

GUARANTEED TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2009	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2010	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2011	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2012	\$307.00	\$159.64	\$84.43	\$27.32
01-01-2013	\$516.00	\$268.32	\$141.90	\$45.92
01-01-2014	\$555.00	\$288.60	\$152.63	\$49.40
01-01-2015	\$603.00	\$313.56	\$165.83	\$53.67
01-01-2016	\$660.00	\$343.20	\$181.50	\$58.74
01-01-2017	\$723.00	\$375.96	\$198.83	\$64.35
01-01-2018	\$792.00	\$411.84	\$217.80	\$70.49
01-01-2019	\$861.00	\$447.72	\$236.78	\$76.63
01-01-2020	\$918.00	\$477.36	\$252.45	\$81.70
01-01-2021	\$963.00	\$500.76	\$264.83	\$85.71
01-01-2022	\$1,020.00	\$530.40	\$280.50	\$90.78
01-01-2023	\$1,095.00	\$569.40	\$301.13	\$97.46
01-01-2024	\$1,191.00	\$619.32	\$327.53	\$106.00
01-01-2025	\$1,308.00	\$680.16	\$359.70	\$116.41
01-01-2026	\$1,443.00	\$750.36	\$396.83	\$128.43
01-01-2027	\$1,614.00	\$839.28	\$443.85	\$143.65
01-01-2028	\$1,806.00	\$939.12	\$496.65	\$160.73
01-01-2029	\$2,004.00	\$1,042.08	\$551.10	\$178.36
01-01-2030	\$2,196.00	\$1,141.92	\$603.90	\$195.44
01-01-2031	\$2,388.00	\$1,241.76	\$656.70	\$212.53
01-01-2032	\$2,613.00	\$1,358.76	\$718.58	\$232.56
01-01-2033	\$2,886.00	\$1,500.72	\$793.65	\$256.85
01-01-2034	\$3,219.00	\$1,673.88	\$885.23	\$286.49
01-01-2035	\$3,606.00	\$1,875.12	\$991.65	\$320.93
01-01-2036	\$4,029.00	\$2,095.08	\$1,107.98	\$358.58
01-01-2037	\$4,470.00	\$2,324.40	\$1,229.25	\$397.83
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
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Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
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01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS

- The factors shown are based on the interest rate and mortality table below.
- Please refer to the **Reduced Paid-Up Term Life Insurance** provision for more information about how these factors are applied.

End of Policy Year	Insured's Attained Age	Reduced Paid-Up Term Life Insurance Factor
1	36	0.21128
2	37	0.21881
3	38	0.22661
4	39	0.23465
5	40	0.24297
6	41	0.25155
7	42	0.26040
8	43	0.26949
9	44	0.27883
10	45	0.28841
11	46	0.29823
12	47	0.30831
13	48	0.31870
14	49	0.32943
15	50	0.34049
16	51	0.35188
17	52	0.36355
18	53	0.37550
19	54	0.38769
20	55	0.40010
21	56	0.41268
22	57	0.42547
23	58	0.43849
24	59	0.45177
25	60	0.46529
26	61	0.47900
27	62	0.49281
28	63	0.50670
29	64	0.52062
30	65	0.53461
35	70	0.60621
40	75	0.67877
45	80	0.74775
50	85	0.80703
55	90	0.85262]

Interest Rate [4.00]%

Mortality Table Commissioners [2001] Standard Ordinary Mortality Table, Male or Female, Smoker or Nonsmoker, Age Last Birthday

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS	1
CONSIDERATION	1
Consideration	1
DEATH BENEFITS	1
Basic Death Benefit	1
Common Carrier Death Benefit	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION	3
Premium Payments	3
Change in Nonguaranteed Policy Premiums	3
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	4
Conversion.....	4
Premium Refund at Death	4
PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION ...	4
Partial Return of Premium Benefit	4
Reduced Paid-Up Term Life Insurance	5
OWNER AND BENEFICIARY	5
Owner	5
Assignment	5
Beneficiary	6
GENERAL PROVISIONS.....	6
Entire Contract.....	6
Incontestability	6
Misstatement of Age or Sex	6
Nonparticipating.....	6
Policy Dates.....	7
PAYMENT OF PROCEEDS.....	7
General Information	7
Payment Options	7

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DEFINITIONS

Age means age last birthday.

Attained Age means the issue Age plus the number of full policy years since the policy was issued.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium, subject to the **Reduced Paid-Up Term Life Insurance** provision.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means:

- (a) the amount we will pay upon the death of the insured; or
- (b) the amount payable if you surrender the policy under the **Reduced Paid-Up Term Life Insurance** provision.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit equals the greater of:

- (a) the policy's face amount; or
- (b) the partial return of premium benefit amount on the date of death plus the corridor amount.

This policy provides a partial return of premium benefit, as described in the **Partial Return of Premium Benefit** provision. In some circumstances the value of this benefit can cause the amount of the basic death benefit to be increased so that the policy will continue to qualify as life insurance under the Internal Revenue Code of 1986, as amended (the Code). The increase is calculated using the "corridor amount" specified in the Code.

The corridor amount equals the partial return of premium benefit amount multiplied by the corridor percentage for the Attained Age of the insured. The percentages are shown in the following table:

Attained Age	Corridor Percentage	Attained Age	Corridor Percentage	Attained Age	Corridor Percentage
0-40	150%	54	57%	68	17%
41	143%	55	50%	69	16%
42	136%	56	46%	70	15%
43	129%	57	42%	71	13%
44	122%	58	38%	72	11%
45	115%	59	34%	73	9%
46	109%	60	30%	74	7%
47	103%	61	28%	75-90	5%
48	97%	62	26%	91	4%
49	91%	63	24%	92	3%
50	85%	64	22%	93	2%
51	78%	65	20%	94	1%
52	71%	66	19%	95+	0%
53	64%	67	18%		

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

If this policy is continued as reduced paid-up term life insurance, the **Common Carrier Death Benefit** provision will end as of the effective date of the reduced paid-up term life insurance.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Change in Nonguaranteed Policy Premiums

The nonguaranteed premiums and the guaranteed maximum premiums for each policy year are shown on the data pages. After the initial premium guarantee period shown on the data pages, we may change the nonguaranteed premiums once each policy year. The guaranteed maximum premiums will never change. The nonguaranteed premiums will never be greater than the guaranteed maximum premiums.

We will review our experience to determine whether a change in nonguaranteed premiums is needed. We will do this review not more often than once a year and not less often than once every five years. We will change nonguaranteed premiums only by class of insureds. Any change in nonguaranteed premiums will be made according to procedures and standards on file with the insurance department of the state where the policy was delivered.

We will notify you before the beginning of a policy year if the nonguaranteed premium for that year will change from the nonguaranteed premium shown on the data pages.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date and you have not collected any benefits under the **Partial Return of Premium Benefit** provision before the 30th policy anniversary date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION

Partial Return of Premium Benefit

We will pay you a partial return of premium benefit upon surrender of the policy, unless the policy is in force under the **Reduced Paid-Up Term Life Insurance** provision, according to the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE shown on the data pages. We will calculate the amount of any available benefit as of the date we receive your Written Request to surrender the policy.

The partial return of premium benefit amount equals:

- (a) the sum of premiums paid or waived, as described in the **Waiver of Premium for Unemployment** provision or any waiver of premium riders attached to this policy, through the first 30 policy years; multiplied by
- (b) the applicable percentage from the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE; minus
- (c) any disability income rider benefits paid.

If you surrender the policy between policy anniversaries, the percentage applied under (b) above will be a pro rata percentage based on the number of months elapsed since the last policy anniversary. If you surrender the policy within 31 days after the due date of an unpaid premium, the percentage applied under (b) above will be the applicable percentage as of the premium due date. We will refund 100% of any premium paid for the period beyond the policy month of surrender.

If you surrender the policy, we may defer payment for six months.

After the 30th policy anniversary date, if the insured is still living and the policy is in force, we will pay the partial return of premium benefit within 30-days.

Part of the partial return of premium benefit may be taxable to you. Please consult a tax advisor.

If this policy is delivered in Idaho and payment is deferred, we will pay interest on the partial return of premium benefit amount at the rate specified in Idaho Code Section 28-22-104 as established and in existence at the time of surrender.

Reduced Paid-Up Term Life Insurance

If, by the end of the grace period:

- (a) you have not paid the premium due; and
- (b) the partial return of premium benefit has not been exercised;

we will continue the policy as reduced paid-up term life insurance until the policy's Expiration Date. Any Riders attached will end as of the effective date of the reduced paid-up term life insurance. Both the **Common Carrier Death Benefit** and **Partial Return of Premium Benefit** provisions will also end as of the effective date of the reduced paid-up term life insurance.

Under this option you will not need to pay any more premiums. The reduced paid-up term life insurance will begin on the premium due date of the unpaid premium. We will use the partial return of premium benefit amount divided by the applicable reduced paid-up term life insurance factor to determine the amount of death benefit. The factors for certain policy years are shown on the data pages. We will provide the reduced paid-up term life insurance factor for any policy year not shown upon request.

While the policy is in force as reduced paid-up term life insurance, you may surrender it for cash. The cash value will be the present value of the death benefit as of the effective date of surrender using the interest rate and mortality table shown on the TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS section of the data pages.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level and Guaranteed for the Period Shown on the Data Pages and May Change Annually Thereafter**
- **Premiums Increase Annually after the 30th Policy Year**
- **Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 30th Policy Anniversary or Paid in Full if the Policy is in Force on the 30th Policy Anniversary**

UNITED of OMAHA LIFE INSURANCE COMPANY
Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured [John J. Doe]
Policy Number [BU1234567]
Issue Date [January 1, 2008]
Face Amount [\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

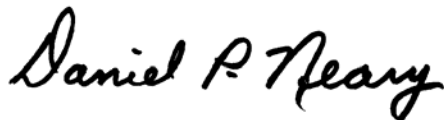
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Nonparticipating - No Dividends
- Policy Premiums Payable until the Expiration Date
- Policy Premiums Level for 30 Policy Years and Increase Annually Thereafter
- Policy Premiums Guaranteed for All Policy Years

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C095LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 30 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$319.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$319.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$165.88]	\$331.76	\$12.76]
Quarterly:	[\$87.73]	\$350.92	\$31.92]
Monthly [BSP]:	[\$28.39]	\$340.68	\$21.68]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2009	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2010	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2011	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2012	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2013	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2014	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2015	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2016	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2017	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2018	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2019	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2020	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2021	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2022	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2023	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2024	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2025	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2026	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2027	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2028	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2029	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2030	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2031	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2032	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2033	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2034	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2035	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2036	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2037	\$319.00	\$165.88	\$87.73	\$28.39
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS.....	1
CONSIDERATION	1
Consideration.....	1
DEATH BENEFITS	1
Basic Death Benefit.....	1
Common Carrier Death Benefit.....	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION.....	2
Premium Payments	2
Waiver of Premium for Unemployment	2
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	3
OWNER AND BENEFICIARY	4
Owner	4
Assignment	4
Beneficiary	4
GENERAL PROVISIONS.....	4
Entire Contract.....	4
Incontestability	4
Misstatement of Age or Sex	5
Nonparticipating.....	5
Policy Dates.....	5
PAYMENT OF PROCEEDS.....	5
General Information	5
Payment Options	5

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DEFINITIONS

Age means age last birthday.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means the amount we will pay upon the death of the insured.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit is the policy's face amount.

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option; and
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date.

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Nonparticipating - No Dividends**
- **Policy Premiums Payable until the Expiration Date**
- **Policy Premiums Level for 30 Policy Years and Increase Annually Thereafter**
- **Policy Premiums Guaranteed for All Policy Years**

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza, Omaha, NE 68175

a stock company

Insured	[John J. Doe]
Policy Number	[BU1234567]
Issue Date	[January 1, 2008]
Face Amount	[\$100,000]

Term Life Insurance Policy

United of Omaha Life Insurance Company will pay the death benefit of this policy to the Beneficiary as soon as possible after we receive proof at our home office in Omaha, Nebraska that the insured died while the policy was in force.

Right to Return This Policy. If you are not satisfied with your policy, return it to us or our representative within 30 days after you receive it. If this policy is a replacement of another life insurance or annuity policy, the Right To Return This Policy period is 30 days. Return of the policy by mail is effective upon being postmarked, properly addressed and postage prepaid. We will promptly refund the premium paid and void your policy as of the date any insurance became effective.

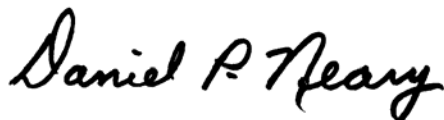
READ YOUR POLICY CAREFULLY.

This policy is a legal contract between you and us.

TERM LIFE INSURANCE POLICY

- Level Term Life Insurance Payable at the Death of the Insured
- Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday
- Convertible on or before the Latest Conversion Date shown on the Data Pages
- Policy Premiums Payable until the Expiration Date
- Nonparticipating - No Dividends
- Policy Premiums Level for 30 Policy Years and Increase Annually Thereafter
- Policy premiums Guaranteed for all Policy Years
- Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 30th Policy Anniversary or Paid in Full if the Policy is in Force on the 30th Policy Anniversary

For customer service or questions about your coverage, please call [(888) 123-4567].



Chairman of the Board and
Chief Executive Officer



Corporate Secretary

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POLICY DATA

Insured	[John Doe]	Policy Number	[BU1234567]
Issue Age	[35]	Issue Date	[January 1, 2008]
Sex	[Male]	Contestability Date of Issue	[February 1, 2008]
Rate Class	[Standard]	Expiration Date	[December 31, 2072]
Risk Class	[Standard Nontobacco]		
Premium Payment Mode	[Annual]		
Face Amount	[\$100,000]		
Policy Owner	See application or endorsement		
Beneficiary	See application or endorsement		
Latest Conversion Date	[December 1, 2013]		

SCHEDULE OF BENEFITS

Form	Benefit	Initial Annual Mode Premium	Years Benefit Available
C096LNA08P	Term Life Insurance <ul style="list-style-type: none">Initial Premium Guarantee Period: 30 policy year(s) Premiums for subsequent policy years are shown on the following data pages.	[\$389.00]	[60]
TOTAL INITIAL ANNUAL MODE PREMIUM		[\$389.00]	

Premiums for premium payment modes other than annual:

		<u>Annualized</u>	<u>Annual Difference *</u>
Semiannual:	[\$202.28]	\$404.56	\$15.56]
Quarterly:	[\$106.98]	\$427.92	\$38.92]
Monthly [BSP]:	[\$34.62]	\$415.44	\$26.44]

*This is the additional amount you will pay in the first year if you choose to pay your premiums in payments more often than once a year. Although not shown on the data pages, annual differences for premium payment modes other than annual will similarly occur in subsequent years.

The premium for the premium payment mode selected includes a modal policy fee of \$[60.00]. The premium due date is the Issue Date and each [12 months] thereafter until the Expiration Date.

PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE

- Please refer to the **Partial Return of Premium Benefit** provision for more information.

End of Policy Year	Percentage of Premiums Returned
[1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	1.00%
7	2.00%
8	3.00%
9	4.00%
10	5.00%
11	7.00%
12	9.00%
13	11.00%
14	13.00%
15	15.00%
16	17.00%
17	19.00%
18	21.00%
19	23.00%
20	36.09%
21	47.64%
22	57.85%
23	66.92%
24	74.98%
25	82.05%
26	88.06%
27	92.90%
28	96.51%
29	98.87%
30	100.00%]

- We will pay you the Partial Return of Premium Benefit after the 30th policy anniversary date if the benefit is not exercised during the first 30 Policy Years, the insured is then living and the policy is in force. Beginning in policy year 31, the amount of the Partial Return of Premium Benefit will equal 0.00%.
- The Partial Return of Premium Benefit equals the premiums paid into the contract, accumulated at an effective annual interest rate of 4.00%, less charges to cover mortality, expenses and profit which include an administrative charge of \$60.00 per policy year.

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE
Premiums for any Riders are not included.

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2008	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2009	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2010	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2011	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2012	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2013	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2014	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2015	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2016	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2017	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2018	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2019	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2020	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2021	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2022	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2023	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2024	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2025	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2026	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2027	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2028	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2029	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2030	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2031	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2032	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2033	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2034	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2035	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2036	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2037	\$389.00	\$202.28	\$106.98	\$34.62
01-01-2038	\$4,929.00	\$2,563.08	\$1,355.48	\$438.68
01-01-2039	\$5,394.00	\$2,804.88	\$1,483.35	\$480.07
01-01-2040	\$5,880.00	\$3,057.60	\$1,617.00	\$523.32
01-01-2041	\$6,393.00	\$3,324.36	\$1,758.08	\$568.98
01-01-2042	\$6,969.00	\$3,623.88	\$1,916.48	\$620.24
01-01-2043	\$7,641.00	\$3,973.32	\$2,101.28	\$680.05
01-01-2044	\$8,457.00	\$4,397.64	\$2,325.68	\$752.67
01-01-2045	\$9,411.00	\$4,893.72	\$2,588.03	\$837.58
01-01-2046	\$10,416.00	\$5,416.32	\$2,864.40	\$927.02
01-01-2047	\$11,496.00	\$5,977.92	\$3,161.40	\$1,023.14
01-01-2048	\$12,672.00	\$6,589.44	\$3,484.80	\$1,127.81
01-01-2049	\$13,998.00	\$7,278.96	\$3,849.45	\$1,245.82
01-01-2050	\$15,540.00	\$8,080.80	\$4,273.50	\$1,383.06
01-01-2051	\$17,331.00	\$9,012.12	\$4,766.03	\$1,542.46
01-01-2052	\$19,338.00	\$10,055.76	\$5,317.95	\$1,721.08
01-01-2053	\$21,576.00	\$11,219.52	\$5,933.40	\$1,920.26
01-01-2054	\$24,009.00	\$12,484.68	\$6,602.48	\$2,136.80
01-01-2055	\$26,586.00	\$13,824.72	\$7,311.15	\$2,366.15
01-01-2056	\$29,400.00	\$15,288.00	\$8,085.00	\$2,616.60
01-01-2057	\$32,529.00	\$16,915.08	\$8,945.48	\$2,895.08
01-01-2058	\$36,009.00	\$18,724.68	\$9,902.48	\$3,204.80
01-01-2059	\$39,837.00	\$20,715.24	\$10,955.18	\$3,545.49

TERM LIFE INSURANCE PREMIUMS BY PAYMENT MODE**Premiums for any Riders are not included.**

Beginning as of Mo Day Year	Annual	Semiannual	Quarterly	[Bank Service Plan]
01-01-2060	\$43,974.00	\$22,866.48	\$12,092.85	\$3,913.69
01-01-2061	\$48,372.00	\$25,153.44	\$13,302.30	\$4,305.11
01-01-2062	\$52,986.00	\$27,552.72	\$14,571.15	\$4,715.75
01-01-2063	\$57,582.00	\$29,942.64	\$15,835.05	\$5,124.80
01-01-2064	\$62,106.00	\$32,295.12	\$17,079.15	\$5,527.43
01-01-2065	\$66,846.00	\$34,759.92	\$18,382.65	\$5,949.29
01-01-2066	\$71,844.00	\$37,358.88	\$19,757.10	\$6,394.12
01-01-2067	\$77,109.00	\$40,096.68	\$21,204.98	\$6,862.70]

TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS

- The factors shown are based on the interest rate and mortality table below.
- Please refer to the **Reduced Paid-Up Term Life Insurance** provision for more information about how these factors are applied.

End of Policy Year	Insured's Attained Age	Reduced Paid-Up Term Life Insurance Factor
1	[36	0.21128
2	37	0.21881
3	38	0.22661
4	39	0.23465
5	40	0.24297
6	41	0.25155
7	42	0.26040
8	43	0.26949
9	44	0.27883
10	45	0.28841
11	46	0.29823
12	47	0.30831
13	48	0.31870
14	49	0.32943
15	50	0.34049
16	51	0.35188
17	52	0.36355
18	53	0.37550
19	54	0.38769
20	55	0.40010
21	56	0.41268
22	57	0.42547
23	58	0.43849
24	59	0.45177
25	60	0.46529
26	61	0.47900
27	62	0.49281
28	63	0.50670
29	64	0.52062
30	65	0.53461
35	70	0.60621
40	75	0.67877
45	80	0.74775
50	85	0.80703
55	90	0.85262]

Interest Rate [4.00]%

Mortality Table Commissioners [2001] Standard Ordinary Mortality Table, Male or Female, Smoker or Nonsmoker, Age Last Birthday

PAYMENT OF PROCEEDS IN INSTALLMENTS FOR A GUARANTEED PERIOD

Years Chosen	Monthly Income Per \$1,000
[5]	[\$18.32]
[10]	[10.06]
[15]	[7.34]
[20]	[6.00]

The guaranteed minimum interest rate used to calculate payments under this option is [4.00%].

TABLE OF CONTENTS	PAGE
DEFINITIONS	1
CONSIDERATION	1
Consideration	1
DEATH BENEFITS	1
Basic Death Benefit	1
Common Carrier Death Benefit	2
EXCLUSION	2
Suicide	2
PREMIUMS, REINSTATEMENT AND CONVERSION	3
Premium Payments	3
Waiver of Premium for Unemployment	3
Grace Period	3
Reinstatement	3
Conversion.....	3
Premium Refund at Death	4
PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION ...	4
Partial Return of Premium Benefit	4
Reduced Paid-Up Term Life Insurance	5
OWNER AND BENEFICIARY	5
Owner	5
Assignment	5
Beneficiary	5
GENERAL PROVISIONS.....	6
Entire Contract.....	6
Incontestability	6
Misstatement of Age or Sex	6
Nonparticipating.....	6
Policy Dates.....	6
PAYMENT OF PROCEEDS.....	6
General Information	6
Payment Options	7

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DEFINITIONS

Age means age last birthday.

Attained Age means the issue Age plus the number of full policy years since the policy was issued.

Beneficiary means the person(s) or legal entity you name in the application or by later Written Request to receive the policy's Proceeds when the insured dies.

Common Carrier means an entity that is licensed to transport passengers for hire in any public land, air or water conveyance.

Contestability Date of Issue means the date your policy's two-year contestable and suicide period begins. It is shown on the data pages. The contestability start date is subject to the terms of the **Incontestability** and **Suicide** provisions.

Executive Officer means the chief executive officer or corporate secretary of United of Omaha Life Insurance Company.

Expiration Date means the date on which coverage ends. It is shown on the data pages. Coverage ends at midnight on the expiration date.

Issue Date means the effective date of the policy. It is shown on the data pages.

Lapse means termination of the policy prior to the Expiration Date due to nonpayment of a premium, subject to the **Reduced Paid-Up Term Life Insurance** provision.

Our, Us, and We mean United of Omaha Life Insurance Company, Omaha, Nebraska.

Payee means the person who receives payments under the PAYMENT OF PROCEEDS section of the policy.

Proceeds means:

- (a) the amount we will pay upon the death of the insured; or
- (b) the amount payable if you surrender the policy under the **Reduced Paid-Up Term Life Insurance** provision.

Rider means a provision added to the policy to expand or limit the benefits payable.

Scheduled Airline means a company furnishing air transportation on fixed schedules to ticketed passengers. The aircraft flown must be:

- (a) operated by a scheduled air carrier pursuant to economic authority issued by the Civil Aeronautics Board; or
- (b) operated by an intrastate scheduled airline of United States registry licensed by a duly constituted authority having jurisdiction over civil aviation in the state in which said airline operates.

Written Request means a request, in writing, signed by you, dated, and submitted to our home office. The request must be on a form we supply or be of a form and content acceptable to us.

You, Your mean the owner of the policy.

CONSIDERATION

Consideration

The consideration for the policy is the application and the payment of the first premium. The policy will remain in force if premiums are paid as shown on the data pages.

DEATH BENEFITS

Basic Death Benefit

The basic death benefit equals the greater of:

- (a) the policy's face amount; or
- (b) the partial return of premium benefit amount on the date of death plus the corridor amount.

This policy provides a partial return of premium benefit, as described in the **Partial Return of Premium Benefit** provision. In some circumstances the value of this benefit can cause the amount of the basic death benefit to be increased so that the policy will continue to qualify as life insurance under the Internal Revenue Code of 1986, as amended (the Code). The increase is calculated using the "corridor amount" specified in the Code.

The corridor amount equals the partial return of premium benefit amount multiplied by the corridor percentage for the Attained Age of the insured. The percentages are shown in the following table:

Attained Age	Corridor Percentage	Attained Age	Corridor Percentage	Attained Age	Corridor Percentage
0-40	150%	54	57%	68	17%
41	143%	55	50%	69	16%
42	136%	56	46%	70	15%
43	129%	57	42%	71	13%
44	122%	58	38%	72	11%
45	115%	59	34%	73	9%
46	109%	60	30%	74	7%
47	103%	61	28%	75-90	5%
48	97%	62	26%	91	4%
49	91%	63	24%	92	3%
50	85%	64	22%	93	2%
51	78%	65	20%	94	1%
52	71%	66	19%	95+	0%
53	64%	67	18%		

We will adjust the basic death benefit by:

- (a) adding any additional payments due under the other death benefit provisions below;
- (b) adding any death benefit provided by a Rider;
- (c) adding any refund for a premium paid beyond the policy month in which the insured dies; and
- (d) subtracting any unpaid premium due.

Common Carrier Death Benefit

If the insured dies:

- (a) as a result of bodily injury sustained in a Common Carrier accident; and
- (b) while this policy is in force;

we will pay to the Beneficiary the lesser of an additional 100% of the policy's face amount or \$250,000. This benefit will be distributed in one lump sum payment.

The injury must be sustained while riding as a fare-paying passenger, and not as an operator, pilot or member of the crew, in any public land, air or water conveyance provided by a Common Carrier or Scheduled Airline. The Common Carrier or Scheduled Airline must be licensed primarily for passenger service.

Death resulting from accidental bodily injury must:

- (a) be independent of sickness and all other causes; and
- (b) occur within 180 days of the date of the accident.

If this policy is continued as reduced paid-up term life insurance, the **Common Carrier Death Benefit** provision will end as of the effective date of the reduced paid-up term life insurance.

EXCLUSION

Suicide

We will not pay the death benefits if the insured commits suicide, while sane or insane, within two years from the Contestability Date of Issue. Instead, we will return the premiums paid.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the exclusion period for suicide will be measured from the issue date of the replaced policy.

If this policy is delivered in Colorado, the suicide exclusion period will be one year from the Contestability Date of Issue.

PREMIUMS, REINSTATEMENT AND CONVERSION

Premium Payments

The first premium is due on the Issue Date. Subsequent premiums are payable in advance on or before the premium due date as shown on the data pages. Premiums may be paid:

- (a) annually;
- (b) semi-annually; or
- (c) at other intervals we offer.

You may pay premiums at our home office or to an authorized agent. Upon request, we will send you a receipt signed by an Executive Officer.

Waiver of Premium for Unemployment

We will waive premiums for this policy and all Riders attached to it for one six-month period if the insured becomes unemployed while this policy is in force. This one-time benefit is available beginning 24 months after the Issue Date.

To qualify, the insured must:

- (a) receive state or federal unemployment benefits for four consecutive weeks; and
- (b) provide proof of receiving such benefits within 90 days after the end of this four-week period.

When we receive this proof, we will waive premiums for six months. The waiver will begin on the premium due date following the date we approve this claim.

Premiums waived under this provision may result in tax consequences to you. Please consult a tax advisor.

Grace Period

There is a grace period of 31 days to pay each premium except the first premium. The policy stays in force during the grace period. If the insured dies on the premium due date or during the grace period, the premium due for the policy month in which the insured dies will be subtracted from the death benefits.

If you do not pay any premium by the end of the grace period, the policy will Lapse as of the premium due date. You may put the policy back in force by meeting the requirements of the **Reinstatement** provision.

Reinstatement

If the policy Lapses before the Expiration Date and you have not collected any benefits under the **Partial Return of Premium Benefit** provision before the 30th policy anniversary date, you may reinstate it within three years after the date of Lapse. To reinstate the policy, you must:

- (a) submit a written application signed by you and the insured;
- (b) provide evidence of insurability that we accept;
- (c) pay all past due premiums plus interest at an effective annual interest rate of 6%; and
- (d) pay the premium due from the beginning of the policy month reinstatement occurs to the next premium due date.

If all of the above requirements are met and we approve the application for reinstatement, reinstatement will be effective as of the date of Lapse.

Conversion

You may convert this policy to a new permanent policy on the life of the insured at any time before the latest conversion date shown on the data pages. We will not require any evidence of insurability.

To convert the policy:

- (a) the policy must be in force;
- (b) you must return the policy to us;
- (c) you must submit an application for conversion that you and the insured have signed; and
- (d) you must pay the required premium for the new policy.

The new policy may be a form of permanent insurance, designated by us, which we are issuing at that time. All of the following rules will apply:

- (a) the minimum required premium for the new policy must be greater than the current premium for this policy at the time of conversion;
- (b) the face amount of the new policy may not be greater than the face amount of this policy;
- (c) the new policy will be based on the insured's age at the time of conversion;
- (d) the premium rates for the new policy will be for a risk class and rate class that we determine to be most similar to the insured's risk class and rate class under this policy, at the time of conversion;
- (e) if this policy has any rider benefits, they may be included in the new policy only at our option;
- (f) we will not waive premiums for the new policy because of any existing disability.

We will refund to you any premiums paid for this policy beyond the policy month of conversion.

The contestability period and suicide exclusion period of the new policy will be measured from the Contestability Date of Issue for this policy.

Upon conversion, this policy will end.

Premium Refund at Death

We will refund any part of a premium paid for the period beyond the policy month in which the insured dies. We will add the refund to the basic death benefit. The refund will not include premiums waived under the **Waiver of Premium for Unemployment** provision or a waiver of premium rider.

PARTIAL RETURN OF PREMIUM BENEFIT AND REDUCED PAID-UP TERM LIFE INSURANCE OPTION

Partial Return of Premium Benefit

We will pay you a partial return of premium benefit upon surrender of the policy, unless the policy is in force under the **Reduced Paid-Up Term Life Insurance** provision, according to the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE shown on the data pages. We will calculate the amount of any available benefit as of the date we receive your Written Request to surrender the policy.

The partial return of premium benefit amount equals:

- (a) the sum of premiums paid or waived, as described in the **Waiver of Premium for Unemployment** provision or any waiver of premium riders attached to this policy, through the first 30 policy years; multiplied by
- (b) the applicable percentage from the PARTIAL RETURN OF PREMIUM BENEFIT SCHEDULE; minus
- (c) any disability income rider benefits paid.

If you surrender the policy between policy anniversaries, the percentage applied under (b) above will be a pro rata percentage based on the number of months elapsed since the last policy anniversary. If you surrender the policy within 31 days after the due date of an unpaid premium, the percentage applied under (b) above will be the applicable percentage as of the premium due date. We will refund 100% of any premium paid for the period beyond the policy month of surrender.

If you surrender the policy, we may defer payment for six months.

After the 30th policy anniversary date, if the insured is still living and the policy is in force, we will pay the partial return of premium benefit within 30-days.

Part of the partial return of premium benefit may be taxable to you. Please consult a tax advisor.

If this policy is delivered in Idaho and payment is deferred, we will pay interest on the partial return of premium benefit amount at the rate specified in Idaho Code Section 28-22-104 as established and in existence at the time of surrender.

Reduced Paid-Up Term Life Insurance

If, by the end of the grace period:

- (a) you have not paid the premium due; and
- (b) the partial return of premium benefit has not been exercised;

we will continue the policy as reduced paid-up term life insurance until the policy's Expiration Date. Any Riders attached will end as of the effective date of the reduced paid-up term life insurance. Both the **Common Carrier Death Benefit** and **Partial Return of Premium Benefit** provisions will also end as of the effective date of the reduced paid-up term life insurance.

Under this option you will not need to pay any more premiums. The reduced paid-up term life insurance will begin on the premium due date of the unpaid premium. We will use the partial return of premium benefit amount divided by the applicable reduced paid-up term life insurance factor to determine the amount of death benefit. The factors for certain policy years are shown on the data pages. We will provide the reduced paid-up term life insurance factor for any policy year not shown upon request.

While the policy is in force as reduced paid-up term life insurance, you may surrender it for cash. The cash value will be the present value of the death benefit as of the effective date of surrender using the interest rate and mortality table shown on the TABLE OF REDUCED PAID-UP TERM LIFE INSURANCE FACTORS section of the data pages.

OWNER AND BENEFICIARY

Owner

The owner is:

- (a) the insured; or
- (b) the applicant, if other than the insured.

While the insured is alive, only you, the owner, may exercise the rights under the policy, subject to the consent of any irrevocable Beneficiary. You may name a new owner by assigning the policy as described in the **Assignment** provision.

Assignment

An assignment is a transfer of all or some of the policy's rights and benefits to someone else. If you assign the policy, your rights and the rights of the Beneficiary are subject to the terms of the assignment.

You may change the owner of this policy by making an absolute assignment or you may pledge the policy as collateral by making a collateral assignment. An assignment must be made by Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

An assignment of the policy or of an interest in the policy will not be binding on us until we have recorded it. We are not responsible for the validity or effect of any assignment.

Beneficiary

While the insured is alive, you may name one or more Beneficiaries to receive the death benefits. If there is no Beneficiary named or living when the insured dies, we will pay the death benefits to the insured's estate.

You may change the Beneficiary by sending us a Written Request. If the Beneficiary designation in effect is irrevocable, the Beneficiary must also sign the Written Request.

After we have recorded a change of Beneficiary, it will be effective as of the date you signed the Written Request. However, a Beneficiary change will not apply to any payments we have made or other action we have taken before recording the change.

GENERAL PROVISIONS

Entire Contract

The entire contract is:

- (a) this policy;
- (b) the attached signed application;
- (c) any supplemental applications made part of the policy;
- (d) any Riders; and
- (e) any endorsements and amendments.

All statements made in the application(s) will, in the absence of fraud, be considered representations and not warranties. We will not use any statement in defense of a claim or to contest this policy unless it is in an application.

Any change made to the policy requires an Executive Officer's written consent. An agent does not have the authority to change the policy or waive any of its terms.

Incontestability

Except for nonpayment of a premium, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for two years from the Contestability Date of Issue. With respect to statements made in an application for reinstatement, we will not contest the policy after it has been in force during the insured's lifetime for two years after the effective date of reinstatement.

If this policy is issued as a replacement of another United of Omaha Life Insurance Company policy and the replaced policy is terminated, the contestable period for the amount of insurance replaced will be measured from the issue date of the replaced policy.

Misstatement of Age or Sex

If the Age or sex of the insured has been misstated, the benefits payable will be the amounts which the premiums paid would have purchased for the correct Age and sex.

Nonparticipating

We will not pay dividends. This policy will not share in our surplus, earnings or profits.

Policy Dates

The following dates are measured from the Issue Date:

- (a) policy months;
- (b) policy years;
- (c) policy anniversaries;
- (d) premium due dates; and
- (e) the Expiration Date

PAYMENT OF PROCEEDS

General Information

While the insured is alive, you may choose to have the policy's Proceeds paid in a lump sum or left with us for payment under any of the payment options listed below. If the amount of each payment would be less than \$20, we will change the payment frequency so that each payment will be at least \$20. If the Proceeds are less than \$2,000, we will pay the Proceeds as a lump sum. If no option is chosen, we will make payment in a lump sum. Upon payment of the policy's Proceeds, this policy ends.

You may elect or revoke a payment option at any time while the insured is living and the policy is in force. If no election is in effect when the insured dies, the Beneficiary may make an election.

An election or revocation of a payment option must be made by Written Request. Election or revocation is effective when we record it. An election or revocation does not affect any payment made or other action taken before we record the Written Request. A change of policy owner or Beneficiary automatically revokes any election in effect.

A Beneficiary that is not a natural person may elect a payment option only with our approval.

The Payee must receive payment on his or her own behalf unless we agree to another arrangement.

Payment Options

The guaranteed minimum effective annual interest rate for each payment option is shown below. Using a procedure approved by our board of directors, we may use a higher interest rate to calculate payments.

1. Proceeds Held on Deposit at Interest

We will hold the Proceeds on account. While we hold the Proceeds, we will annually:

- (a) pay interest to the Payee; or
- (b) add interest to the Proceeds.

The effective annual guaranteed minimum interest rate for this option is 1%.

2. Lifetime Annuity

We will pay the Proceeds as a monthly income for as long as the Payee lives. The following guarantees are available:

- (a) **Lifetime Annuity with a Guaranteed Period** - The monthly income will be paid for a minimum of 10 years and as long thereafter as the Payee lives; or
- (b) **Lifetime Annuity with a Guaranteed Amount** - The monthly income will be paid until the sum of all payments equals the Proceeds placed under this option and as long thereafter as the Payee lives.

The monthly income will be the amount computed using the greater of the following bases:

- (a) the Lifetime Annuity Tables shown in the policy; or
- (b) our then current lifetime annuity rates for payment of Proceeds.

If a lifetime annuity option is chosen, we may verify that the Payee is alive and the Payee's age.

The guaranteed minimum effective annual interest rate for this option is 3%.

3. Installments of a Guaranteed Amount

We will pay the Proceeds in installments of the amount chosen until the Proceeds with interest have been fully paid.

The effective annual guaranteed minimum interest rate for this option is 1%.

4. Installments for a Guaranteed Period

We will pay the Proceeds in installments for the number of years chosen, as shown on the data pages. The monthly income amounts for each \$1,000 of Proceeds are shown on the data pages. These amounts include interest. We will provide the income amounts for payments other than monthly or amounts for other guaranteed periods upon request.

5. Other Options

Other options may be available with our agreement.

Lifetime Monthly Income Tables
Monthly Income for Each \$1,000 of Proceeds

The Lifetime Monthly Income Tables are based on the Annuity 2000 Mortality Table and an effective annual interest rate of 3%.

LIFETIME ANNUITY WITH 10 YEAR GUARANTEED PERIOD											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.12	3.03	47	3.87	3.66	67	5.77	5.33
8	2.82	2.76	28	3.15	3.05	48	3.92	3.71	68	5.91	5.47
9	2.83	2.77	29	3.17	3.07	49	3.99	3.76	69	6.07	5.62
10	2.84	2.78	30	3.20	3.09	50	4.05	3.81	70	6.23	5.78
11	2.85	2.79	31	3.22	3.11	51	4.11	3.87	71	6.39	5.94
12	2.86	2.80	32	3.25	3.14	52	4.18	3.93	72	6.56	6.11
13	2.88	2.82	33	3.28	3.16	53	4.25	3.99	73	6.73	6.29
14	2.89	2.83	34	3.31	3.19	54	4.33	4.06	74	6.90	6.48
15	2.90	2.84	35	3.34	3.22	55	4.41	4.13	75	7.08	6.67
16	2.92	2.85	36	3.38	3.24	56	4.49	4.20	76	7.25	6.86
17	2.93	2.87	37	3.41	3.27	57	4.58	4.28	77	7.43	7.06
18	2.95	2.88	38	3.45	3.30	58	4.68	4.36	78	7.60	7.26
19	2.97	2.89	39	3.49	3.34	59	4.78	4.44	79	7.78	7.46
20	2.98	2.91	40	3.53	3.37	60	4.88	4.54	80	7.94	7.66
21	3.00	2.92	41	3.57	3.41	61	4.99	4.63	81	8.11	7.85
22	3.02	2.94	42	3.62	3.44	62	5.11	4.73	82	8.27	8.04
23	3.04	2.96	43	3.66	3.48	63	5.22	4.84	83	8.42	8.23
24	3.06	2.97	44	3.71	3.52	64	5.35	4.95	84	8.56	8.39
25	3.08	2.99	45	3.76	3.57	65	5.49	5.07	85 and over	8.69	8.56
26	3.10	3.01	46	3.81	3.61	66	5.62	5.20			

LIFETIME ANNUITY WITH GUARANTEED AMOUNT											
Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.80	\$2.75	27	3.11	3.02	47	3.78	3.59	67	5.40	5.09
8	2.81	2.76	28	3.13	3.04	48	3.83	3.63	68	5.52	5.20
9	2.82	2.77	29	3.16	3.06	49	3.89	3.68	69	5.67	5.32
10	2.83	2.78	30	3.18	3.08	50	3.94	3.77	70	5.80	5.45
11	2.78	2.79	31	3.21	3.06	51	4.00	3.79	71	5.95	5.61
12	2.86	2.80	32	3.19	3.13	52	4.07	3.84	72	6.11	5.77
13	2.87	2.81	33	3.26	3.15	53	4.13	3.91	73	6.28	5.91
14	2.88	2.82	34	3.29	3.18	54	4.18	3.97	74	6.45	6.09
15	2.90	2.84	35	3.32	3.20	55	4.25	4.03	75	6.63	6.29
16	2.91	2.85	36	3.35	3.23	56	4.32	4.10	76	6.83	6.47
17	2.93	2.86	37	3.35	3.26	57	4.39	4.17	77	7.03	6.65
18	2.94	2.88	38	3.42	3.29	58	4.47	4.22	78	7.26	6.89
19	2.96	2.89	39	3.42	3.32	59	4.56	4.30	79	7.47	7.13
20	2.97	2.90	40	3.46	3.35	60	4.65	4.36	80	7.70	7.34
21	2.99	2.92	41	3.53	3.34	61	4.74	4.45	81	7.95	7.60
22	3.01	2.93	42	3.57	3.42	62	4.84	4.54	82	8.22	7.89
23	3.03	2.95	43	3.59	3.46	63	4.94	4.64	83	8.49	8.16
24	3.05	2.97	44	3.63	3.46	64	5.04	4.75	84	8.77	8.45
25	3.07	2.93	45	3.67	3.54	65	5.15	4.84	85 and over	9.07	8.78
26	3.09	3.00	46	3.73	3.58	66	5.28	4.96			

LIFETIME ANNUITY ONLY

Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female	Age Last Birthday of Payee	Male	Female
7 and under	\$2.81	\$2.75	27	3.13	3.03	47	3.89	3.67	67	6.04	5.48
8	2.82	2.76	28	3.15	3.05	48	3.95	3.72	68	6.24	5.64
9	2.83	2.77	29	3.17	3.07	49	4.01	3.77	69	6.44	5.82
10	2.84	2.78	30	3.20	3.09	50	4.08	3.83	70	6.67	6.01
11	2.85	2.79	31	3.23	3.12	51	4.15	3.89	71	6.90	6.21
12	2.87	2.81	32	3.26	3.14	52	4.22	3.95	72	7.16	6.44
13	2.88	2.82	33	3.28	3.16	53	4.30	4.01	73	7.43	6.68
14	2.89	2.83	34	3.32	3.19	54	4.38	4.08	74	7.72	6.94
15	2.91	2.84	35	3.35	3.22	55	4.46	4.15	75	8.02	7.22
16	2.92	2.85	36	3.38	3.25	56	4.55	4.23	76	8.35	7.52
17	2.94	2.87	37	3.42	3.28	57	4.65	4.31	77	8.70	7.85
18	2.95	2.88	38	3.46	3.31	58	4.75	4.40	78	9.08	8.21
19	2.97	2.90	39	3.50	3.34	59	4.86	4.49	79	9.48	8.60
20	2.99	2.91	40	3.54	3.38	60	4.98	4.59	80	9.91	9.02
21	3.00	2.93	41	3.58	3.41	61	5.10	4.69	81	10.36	9.47
22	3.02	2.94	42	3.63	3.45	62	5.23	4.80	82	10.86	9.97
23	3.04	2.96	43	3.67	3.49	63	5.37	4.92	83	11.38	10.50
24	3.06	2.98	44	3.73	3.53	64	5.52	5.04	84	11.94	11.07
25	3.08	2.99	45	3.78	3.57	65	5.68	5.18	85 and over	12.53	11.69
26	3.10	3.01	46	3.83	3.62	66	5.86	5.32			

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TERM LIFE INSURANCE POLICY

- **Level Term Life Insurance Payable at the Death of the Insured**
- **Annually Renewable until the Policy Anniversary Following the Insured's 95th Birthday**
- **Convertible on or before the Latest Conversion Date shown on the Data Pages**
- **Policy Premiums Payable until the Expiration Date**
- **Nonparticipating - No Dividends**
- **Policy Premiums Level for 30 Policy Years and Increase Annually Thereafter**
- **Policy premiums Guaranteed for all Policy Years**
- **Partial Return of Premium Benefit Paid upon Surrender of the Policy Before the 30th Policy Anniversary or Paid in Full if the Policy is in Force on the 30th Policy Anniversary**

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: MUTM-125597849 State: Arkansas
Filing Company: United of Omaha Life Insurance Company State Tracking Number: 38650
Company Tracking Number: JAKE CURTISS
TOI: L04I Individual Life - Term Sub-TOI: L04I.213 Specified Age or Duration -
Fixed/Indeterminate Premium - Single Life
Product Name: Individual Term Life Insurance - C087LNA08P
Project Name/Number: Individual Term Life Insurance/C087LNA08P

Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice 04/07/2008

Comments:

Attachments:

AR Certif of Compliance with Rule 19.pdf
AR Read Cert.pdf

Review Status:

Satisfied -Name: Application 04/07/2008

Comments:

The forms being filed are to be used with the attached application form B968LNA07A which was approved by your department on February 29, 2008.

Attachment:

Application B968LNA07A.pdf

Review Status:

Satisfied -Name: Life & Annuity - Acturial Memo 04/07/2008

Comments:

Attachments:

C087LNA08P - ActMemo - 15T15.pdf
C088LNA08P - ActMemo - 15T15 ROP.pdf
C089LNA08P - ActMemo - 20T5.pdf
C090LNA08P - ActMemo - 20T5 ROP.pdf
C091LNA08P - ActMemo - 20T20.pdf
C092LNA08P - ActMemo - 20T20 ROP.pdf
C093LNA08P - ActMemo - 30T5.pdf
C094LNA08P - ActMemo - 30T5 ROP.pdf
C095LNA08P - ActMemo - 30T30.pdf
C096LNA08p - ActMemo - 30T30 ROP.pdf

Review Status:

Satisfied -Name: Fee Schedule Form 04/09/2008

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

Comments:

Attachment:

AR Fee Schedule Cert .pdf

<i>SERFF Tracking Number:</i>	<i>MUTM-125597849</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>United of Omaha Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38650</i>
<i>Company Tracking Number:</i>	<i>JAKE CURTISS</i>		
<i>TOI:</i>	<i>L04I Individual Life - Term</i>	<i>Sub-TOI:</i>	<i>L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life</i>
<i>Product Name:</i>	<i>Individual Term Life Insurance - C087LNA08P</i>		
<i>Project Name/Number:</i>	<i>Individual Term Life Insurance/C087LNA08P</i>		

Review Status:

Satisfied -Name: Statement of Variability

04/09/2008

Comments:

Attachment:

Statement of Variability for Data Pages.pdf

Certificate of Compliance with Arkansas Rule and Regulation 19

Insurer: United of Omaha Life Insurance Company

Form Number(s): C087LNA08P, C088LNA08P, C089LNA08P, C090LNA08P, C091LNA08P, C092LNA08P,
C093LNA08P, C094LNA08P, C095LNA08P, C096LNA08P

I hereby certify that the filing above meets all applicable Arkansas requirements including the requirements of Rule and Regulation 19.



Signature of Company Officer

Daniel J. Kennelly

Name

Vice President & Chief Compliance Officer

Title

April 9, 2008

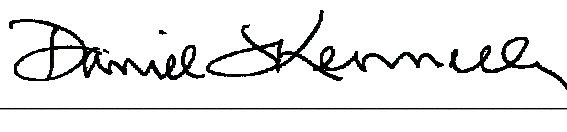
Date

CERTIFICATION

This is to certify that the attached form(s) has/have achieved the following Flesch Reading Ease Score(s) and complies/comply with the requirements of Ark. Stat. §§66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

FormDescriptionScore

Date: _____

A handwritten signature in black ink, reading "Daniel J. Kennelly", written over a horizontal line.

Daniel J. Kennelly
Vice President & Chief Compliance Officer

1. Other Proposed Insured

First Initial Last

2. Social Security No. Age Male Female

3. Birth Date MM DD YY Height Weight Birth State

4. Driver's License No. State of Issue

5. Legal Residence Address Street City State ZIP

6. Mailing Address (if different than above)

7. Relationship to Proposed Insured

8. Phone No. Alternate Phone No.

9. Best Time To Call : a.m. p.m. E-mail Address (Optional)

10. Occupation and Duties Name of Employer

11. Annual Income

12. Secondary Addressee Information (Optional): Please provide name and address. A copy of any notification of possible policy lapse will be sent to this person.

1. Owner's Name (if other than Other Proposed Insured) _____
First Initial

Last or Company Name

2. Tax ID No. _____ **or** Social Security No. _____

3. Birth Date ____-____-____ Male ☐ Female ☐ Relationship to Other Proposed Insured _____
MM DD YY

4. Owner's Legal Address _____
Street

City State ZIP

5. Phone No. _____ E-mail Address (Optional) _____

6. Are you a citizen of the United States? (If "No," list details below.) ☐ Yes ☐ No

TLX200

Section C

Health Information (Complete for all applicants)

If the person proposed for insurance answers “Yes” to questions 1 through 7 in this section, that person is not eligible for Term Life Express coverage. However, that person may still qualify for the fully underwritten Term Life Complete plan.

	Proposed Insured		Other Proposed Insured	
	Yes	No	Yes	No
1. Have any of the persons proposed for insurance ever been diagnosed as having Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC), or Human Immunodeficiency Virus (HIV) Infection (symptomatic or asymptomatic) or been treated for AIDS, ARC, or HIV by a physician or health care provider?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Are any of the persons proposed for insurance currently:				
(a) bedridden or confined to any hospital, nursing home, or other medical facility?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) using any of the following: walker, wheelchair, electric scooter, oxygen or catheter?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have any of the persons proposed for insurance ever (a) received care or treatment for, or (b) been advised by a physician or health care provider to seek treatment for, or (c) consulted with a health care provider regarding:				
(a) Coronary Artery Disease, Heart Attack, Coronary Artery Bypass Surgery, Angioplasty, Stent Placement, Valvular Heart Disease or Replacement, Cardiomyopathy, Congenital Heart Disease, Stroke, or Cerebral or Symptomatic Aneurysm?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) Chronic Lung Disease (except mild Asthma), Chronic Bronchitis, Emphysema, Sarcoidosis or Cystic Fibrosis?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) Bipolar Depression, Schizophrenia, Alzheimer’s Disease, Dementia, Parkinson’s Disease, Demyelinating Disease including Multiple Sclerosis; Huntington’s Disease, Hydrocephalus, Quadriplegia, Paraplegia, Down’s Syndrome or any other disease of the central nervous system? ...	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) Chronic Kidney Disease, end-stage Renal Disease with dialysis, or Liver Disease including Cirrhosis, Hepatitis B or Hepatitis C?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) Diabetes with onset before age 50 or with vascular or renal complications?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(f) Cancer, Leukemia, Melanoma or any other internal cancer (except basal cell skin cancer)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(g) Systemic Lupus or Scleroderma?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. In the past 6 months , have any of the persons proposed for insurance:				
(a) required the assistance of another person, or a device of any kind for: bathing, dressing, eating, toileting, getting in and out of a chair or bed, or the management of bowel or bladder problems?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) received, or been advised to have, any of the following: care in a nursing home, assisted living facility, or adult day care facility; or home health care services, or physical, occupational or speech therapy? ..	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) applied for, received, or are you currently receiving disability benefits from any insurance company, government, employer or other source other than for maternity, fractures, spinal or back disorders?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. In the past 12 months , have any of the persons proposed for insurance:				
(a) been advised by a physician to have a surgical operation, diagnostic testing, treatment, or other procedure which has not been done?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) consulted a physician for chronic cough, unexplained weight loss, fatigue or unexplained gastrointestinal bleeding?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. In the next 2 years , will either person proposed for insurance engage in any hazardous sports or activities such as motor sports racing, boat racing, parachuting, hang gliding, rock or mountain climbing, or skydiving?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. In the past 10 years , have any of the persons proposed for insurance:				
(a) used alcohol to a degree that required treatment or been advised to limit or discontinue its use by a physician or other health care provider?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) used unlawful drugs in any form (including cocaine, methamphetamines and hallucinogens) or used prescription drugs other than as prescribed (including sedatives, tranquilizers, or narcotics) in any form?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) been convicted of driving under the influence of drugs or alcohol, been convicted of reckless driving, or had four or more moving violations?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) been convicted of a felony?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) been hospitalized for high blood pressure or any mental or nervous disorder?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Section C

Health Information – continued

	Proposed Insured		Other Proposed Insured	
	Yes	No	Yes	No
8. Have any of the persons proposed for insurance used (a) any form of tobacco or (b) any form of nicotine replacement therapy? (If "Yes," to question 8, please list details below.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Person Proposed for Insurance	Form of Tobacco/Nicotine Replacement Therapy	No. Per Day	Date Stopped

9. Name and address of personal physician [(if over age 60 or applying for a fully underwritten product)]

	Yes	No	Yes	No
10. Are the persons proposed for insurance citizens of the United States? (If "No," complete Foreign National Questionnaire and list details below.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Person Proposed for Insurance	Documentation	Date of Arrival in the United States
Proposed Insured	<input type="checkbox"/> Permanent Resident Card (card No. _____) <input type="checkbox"/> Visa (specify type _____)	/ /
Other Proposed Insured	<input type="checkbox"/> Permanent Resident Card (card No. _____) <input type="checkbox"/> Visa (specify type _____)	/ /

Section D

Complete if applying for Term Life Complete

	Proposed Insured		Other Proposed Insured	
	Yes	No	Yes	No
1. Have any of the persons proposed for insurance: (If answered "Yes," please list details below.)				
(a) ever been declined, postponed, limited, denied reinstatement or asked to pay extra premium by any insurance company?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) engaged in any hazardous sports or activities such as motor sports racing, boat racing, parachuting, hang gliding, rock or mountain climbing, skydiving, skin diving or scuba diving within the last three years, or plan such activity in the next two years?..... (If "Yes," complete the appropriate Questionnaire.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) any intention of traveling or living outside the USA or Canada in the next two years?..... (If "Yes," complete the Foreign Travel Questionnaire.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) flown as a civilian pilot, student pilot or crew member within the last three years, or plan such activity in the next 12 months?..... (If "Yes," complete the Aviation Questionnaire.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) within the last 5 years: (1) been convicted of two or more moving violations, or (2) been convicted of driving under the influence of alcohol or drugs, or (3) had a driver's license suspended or revoked?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(f) within the last 10 years, been or are currently a member of Alcoholics Anonymous or Narcotics Anonymous?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please provide details to any "Yes" answer in question.

Section D

Complete if applying for Term Life Complete – continued

	Proposed Insured		Other Proposed Insured	
	Yes	No	Yes	No
2. In the past 10 years, have any of the persons proposed for insurance (If “Yes,” list details below):				
(a) had any illness, injury, surgery, hospitalization, medical examination or care not listed in Section C?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) had or received treatment for any unexplained fever, weight loss, fatigue or chronic cough?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) had any X-rays, electrocardiograms, blood or other studies, except for an HIV test?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) been advised by a physician to have a surgical operation or procedure otherwise not listed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(e) consulted with a health care provider or received care or treatment for depression, blackouts, tremors, or balance disorders?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(f) had any disease or disorder of vision or hearing?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(g) had any cancer, tumor, blood/bleeding disorder, diabetes, thyroid or other glandular/metabolic disorder?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Person Proposed for Insurance	Medical Impairment, Injury, Illness or Results of Testing or Examinations (If operation is performed, state type)	Month and Year	Duration	Degree of Recovery	Name, Address, ZIP and Telephone No. of Hospital, and/or Attending Physician

	Yes	No	Yes	No
3. In the past 2 years, have any of the persons proposed for insurance, (a) been prescribed medication, or (b) taken any medication prescribed by a physician, or (c) regularly used over-the-counter medication?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(If “Yes,” to question 3, please list details below.)				

Person Proposed for Insurance	Medication Name (Copy from Pharmacy Label)	Date (last taken)	Prescribing Physician (if any)	Reason	Dosage / Frequency

4. Family History – Please list details below for both Proposed Insured and Other Proposed Insured (if applicable).

	Age if Living		Age at Death		If Living, Present Health; If Deceased, Cause of Death	
	Proposed Insured	Other Proposed Insured	Proposed Insured	Other Proposed Insured	Proposed Insured	Other Proposed Insured
Father						
Mother						
Sibling 1						
Sibling 2						

Personal Finances (Complete if applying for Term Life Complete)

- 1. What is the purpose of this insurance? (i.e., Income Replacement, Mortgage Protection, Key Person, Buy-Sell):**

(a) If applying for \$500,000 or more, complete Personal Finances for each person proposed for insurance.

Person Proposed for Insurance	Total Assets	Total Liabilities	Net Worth	Earned Income	Unearned Income

2. Has any person proposed for insurance ever filed for bankruptcy? ☐ Yes ☐ No
If "Yes," please provide details:

Section F

**Complete if Applying for the Disability Income Rider
and/or Disability Waiver of Premium Rider**

If the person proposed for insurance answers “Yes” to any of the questions 1 through 3 below, that person is not eligible for either Rider.

If the person proposed for insurance answers “Yes” to any of the questions 1 through 3 below, that person is not eligible for either Rider.		Proposed Insured		Other Proposed Insured	
		Yes	No	Yes	No
1. In the past 10 years, have any of the persons proposed for insurance ever (a) received care or treatment for, or (b) been diagnosed by a physician or health care provider as having:					
(a) Fibromyalgia, Chronic Fatigue Syndrome, Chronic Epstein-Barr, Rheumatoid Arthritis or other inflammatory arthritis?.....		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(b) Inflammatory Bowel Disease including Crohn’s Disease or Ulcerative Colitis, Diabetes, Skin or Connective Tissue Disorder?.....		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(c) Disease or disorder of the spinal column, neck or back, including acute and chronic neck or back strain; herniated disc syndrome, surgery of the spine or back, acute and chronic sciatica, or congenital disorders of the spinal column and back?.....		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) Any Mental or Nervous System Disorder (including Grand Mal Epilepsy)?.....		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. In the past 12 months, have any of the persons proposed for insurance regularly taken prescription medication(s) (e.g., Darvon/propoxyphene, narcotic or codeine derivative) for three consecutive months or more for the control of chronic pain?.....		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Are you currently engaged in your occupation less than 30 hours per week?.....		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. What is the monthly amount of any other disability insurance you have in force?.....		\$		\$	

Section G

Other Coverage and Replacement Information

1. Have you been offered a cash advance or any other consideration in order to induce you to purchase this policy?..... ☐ Yes ☐ No
 2. Are you planning to enter into a finance arrangement where a lender or other third party will receive a portion of the death benefit beyond the repayment of principal and interest?..... ☐ Yes ☐ No
- If "Yes" to questions 1 or 2, provide information in Section I.**
3. List below all life insurance policies and/or annuity contracts on any of the Proposed Insureds that have terminated in the last 13 months, are now in force (including any that have been assigned or sold), or that are now pending. (This includes any life insurance policies and/or annuity contracts under a binding or conditional receipt or within an unconditional refund period.) If none, check the following box. ☐ None
 4. Have any of the Proposed Insureds had, or do they intend to have, any life insurance policies and/or annuity contracts replaced, converted, reduced, reissued, sold, subjected to borrowing, or otherwise discontinued because of this application? ☐ Yes ☐ No

If "Yes" to question 4, complete the appropriate box(es) below.

The Producer shall comply with any additional state and/or Company replacement requirements.

Company	Proposed Insured	Policy or Contract No.	Face Amount	Pending?	ADB Amount	1035 Exchange?	To Be Replaced or Converted?	Assigned or Sold?	Date Sold
				<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
				<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
				<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
				<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Proposed Insured

Amount of Life Insurance Applied For:

\$ ☐ ☐ ☐ ☐ ☐ ☐ ☐Tobacco Status: ☐ Tobacco ☐ Non-Tobacco

Risk/Rate Class Applied For:

☐ Best Available (Risk Class Proposed _____)

Application For:

☐ [Term Life Express]☐ [30 - Year Level Term Life with 5 - Year Guarantee]☐ [30- Year Level Term Life with 30 - Year Guarantee]☐ [20- Year Level Term Life with 5 - Year Guarantee]☐ [20- Year Level Term Life with 20 - Year Guarantee]☐ [15- Year Level Term Life with 15 - Year Guarantee]

Additional Policy Options:

☐ [Return of Premium]☐ [Installment Death Benefit]

(Not Available with the Term Life Express 15 - Year Level Term)]

☐ [Term Life Complete]☐ [30 - Year Level Term Life with 5 - Year Guarantee]☐ [30- Year Level Term Life with 30 - Year Guarantee]☐ [20- Year Level Term Life with 5 - Year Guarantee]☐ [20- Year Level Term Life with 20 - Year Guarantee]☐ [15- Year Level Term Life with 5 - Year Guarantee]

Additional Policy Options:

☐ [Return of Premium]

Optional Riders:

☐ [Disability Waiver of Premium Rider (Complete Section [F])]☐ [Accidental Death Benefit Rider][Rider Amount \$ ☐ ☐ ☐ ☐ ☐ ☐]☐ [Total Disability Income Rider (Complete Section [F])][Benefit Period (select one): ☐ 18 months ☐ 30 months][Monthly Benefit \$ ☐ ☐ ☐ ☐ ☐ ☐]☐ [Dependent Children's Rider]

[Benefit Amount – Per dependent child. (Select one):

☐ \$5,000 ☐ \$10,000]

Other Proposed Insured

Amount of Life Insurance Applied For:

\$ ☐ ☐ ☐ ☐ ☐ ☐ ☐Tobacco Status: ☐ Tobacco ☐ Non-Tobacco

Risk/Rate Class Applied For:

☐ Best Available (Risk Class Proposed _____)

Application For:

☐ [Term Life Express]☐ [30 - Year Level Term Life with 5 - Year Guarantee]☐ [30- Year Level Term Life with 30 - Year Guarantee]☐ [20- Year Level Term Life with 5 - Year Guarantee]☐ [20- Year Level Term Life with 20 - Year Guarantee]☐ [15- Year Level Term Life with 15 - Year Guarantee]

Additional Policy Options:

☐ [Return of Premium]☐ [Installment Death Benefit]

(Not Available with the Term Life Express 15 - Year Level Term)]

☐ [Term Life Complete]☐ [30 - Year Level Term Life with 5 - Year Guarantee]☐ [30- Year Level Term Life with 30 - Year Guarantee]☐ [20- Year Level Term Life with 5 - Year Guarantee]☐ [20- Year Level Term Life with 20 - Year Guarantee]☐ [15- Year Level Term Life with 5 - Year Guarantee]

Additional Policy Options:

☐ [Return of Premium]

Optional Riders:

☐ [Disability Waiver of Premium Rider (Complete Section [F])]☐ [Accidental Death Benefit Rider][Rider Amount \$ ☐ ☐ ☐ ☐ ☐ ☐]☐ [Total Disability Income Rider (Complete Section [F])][Benefit Period (select one): ☐ 18 months ☐ 30 months][Monthly Benefit \$ ☐ ☐ ☐ ☐ ☐ ☐]

Section K**Dependent Children's Rider (Complete only if Children are proposed for insurance)**

The beneficiary for the Dependent Children's Rider will be the Proposed Insured or as otherwise set forth in the rider. If more space is needed to provide Dependent Children information, attach separate sheet if necessary.

Dependent Children Underwriting Information

Within the past three years have any Dependent Children received medical care for heart or circulatory disease, juvenile diabetes, any form of cancer, birth defect, mental abnormality, or any other disease of the central nervous system?Yes ☐ No ☐

Name of child that received medical care _____

This child is not eligible for coverage and should not be named below.

1. Child #1

First Initial

Last

Age _____ Male Female Birth Date MM DD YY

Social Security No. Relationship to Proposed Insured _____

2. Child #2

First Initial

Last

Age _____ Male Female Birth Date MM DD YY

Social Security No. Relationship to Proposed Insured _____

3. Child #3

First Initial

Last

Age _____ Male Female Birth Date MM DD YY

Social Security No. Relationship to Proposed Insured _____

4. Child #4

First Initial

Last

Age _____ Male Female Birth Date MM DD YY

Social Security No. Relationship to Proposed Insured _____

Section L**Premium and Billing Information**

Proposed Insured

1. Amount collected \$

2. Modal Premium \$

3. Mode of Payment: Annual Semiannual Quarterly Monthly Bank Service Plan

Other Proposed Insured

1. Amount collected \$

2. Modal Premium \$

AUTHORIZATION TO RECEIVE INFORMATION FROM AND DISCLOSE INFORMATION TO THE MIB GROUP, INC. ("MIB"):

The MIB Group, Inc. ("MIB") is a non-profit membership organization of life insurance companies which operates an information exchange on behalf of its members.

"Personal Information" means information about me, including health information such as medical history, mental and physical condition, prescription drug records, drug or alcohol use and other information such as finances, occupation, general reputation and insurance claim information.

To the MIB: I authorize you to disclose Personal Information about me to United of Omaha Life Insurance Company, its representatives and its reinsurers. You are not authorized to disclose Personal Information about me to a consumer reporting agency. The Personal Information received will assist in verifying the accuracy of the information I have provided in my application(s) for insurance.

I also authorize United of Omaha Life Insurance Company and its reinsurers to disclose Personal Information about me to the MIB. I understand that the Personal Information received by the MIB may be disclosed, upon request, to another member company with whom I apply for life or health insurance or to whom I submit a claim for benefits.

Unless revoked earlier, this authorization will remain in force for 24 months from the date below. A copy of this authorization is as effective as the original.

AGREEMENT:

Each of the undersigned, including the Producer(s), certify that we have read the completed application.

I, the undersigned, understand and agree that:

1. All answers in this application are true and complete and will be relied on by United of Omaha to determine insurability. Any incorrect or misleading answers may void this application and any issued policy effective the issue date.
2. If mode of payment is Bank Service Plan, by signing this Life Insurance application, I/We authorize premiums due to be automatically paid to United of Omaha, by electronic fund transfer. I/We understand and agree that these authorized withdrawals for premium payments will continue until this authorization is cancelled in writing.
3. In order for United of Omaha to issue a policy as a result of this application: **(1)** all persons proposed for insurance must complete all required examinations and tests (medical, paramedical, laboratory), **(2)** United of Omaha must receive the reports from all required examinations and tests, and any other information (such as an Attending Physician's Statement) that it requires and, **(3)** the application must be approved for issue by United of Omaha's Underwriting Department. If **(1)**, **(2)** or **(3)** is not met, no policy will be issued and no coverage will be provided except by a Conditional Receipt, if provided.
4. If the first full initial premium is paid on the date of the completed application and I am eligible for the insurance policy applied for in accordance with the underwriting standards of United of Omaha on the date the application is approved by United of Omaha's Underwriting Department, the issue date of the policy will be the date shown in the policy. The coverage under the policy will be effective on the issue date.
5. If **(1)** the full initial premium **(a)** is not collected at the time this application is completed, or **(b)** will be paid by electronic funds transfer from my designated bank account after this application is approved for issue, or **(2)** the issued policy is different than the policy applied for, then coverage under the issued policy will become effective only if and when: **(a)** the full initial premium is paid or, if paid by electronic funds transfer, the full initial premium is received by United of Omaha, **(b)** there has been no change in either the health or habits of any person proposed for insurance between the date the application is approved for issue and the date the policy is delivered, and **(c)** the policy is delivered and all delivery requirements (including the execution and delivery of a good health statement and delivery receipt by the insured(s) and policyowner(s), if required) are completed and accepted during the lifetime of the proposed insured(s). The full initial premium will provide coverage from the date coverage is effective until the date the next premium is due under the policy. The issue date of the policy will be the date shown in the policy, even though coverage may not become effective until a later date.
6. The person proposed for insurance, or the Applicant if applicable, will immediately notify United of Omaha of any change in that person's health or habits that will change any statement or answer to any question in the application. **If the person proposed for insurance is not eligible for the insurance applied for, I agree that no policy of any kind will be in effect except for coverage provided under the terms of the Conditional Receipt, if issued.**
7. If, prior to policy delivery, any person proposed for insurance dies, or there has been a change in the health or habits of the person(s) proposed for insurance, the producer cannot deliver the policy and must return it to United of Omaha's home office.
8. In no event will benefits be paid for the same loss under both a Conditional Receipt and any policy issued from this application.

—continued on next page —

Section M

Please Read, Sign and Submit with Application

9. I have received the MIB Group, Inc. Pre-Notice, the Notice of Information Practices, and a Life Insurance Buyer's Guide before completing this application.
10. If the Applicant is other than the person proposed for insurance, the Applicant will own the policy.
11. No Producer can: **(a)** waive or change any Receipt or policy provision; or **(b)** agree to issue a policy.
12. **Fraud Warning:** Any person who, knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

SIGNATURE(S):

I have read and understand the Authorization to Receive Information From and Disclose Information to the MIB Group, Inc. ("MIB"), the Agreement Section and the Conditional Receipt provided, and I approve all my answers as recorded in this application.

Signed at: _____

City

State

Date

MM

DD

YY

Signature of Proposed Insured

Signature of Applicant/Owner/Trustee (if other than Proposed Insured or if the Owner is a corporation, trust, or other entity, include title of signee(s))

Signature of Other Proposed Insured (if applicable)

Signature of Applicant/Owner/Trustee (if other than Other Proposed Insured or if the Owner is a corporation, trust, or other entity, include title of signee(s))

Signature of Payor as shown on bank account (if Payment mode is BSP and payor is other than Proposed Insured or Other Proposed Insured)

PRODUCER STATEMENT:

1. In addition to the above Agreement, has any person proposed for insurance informed you, the Producer(s), that he/she has one or more existing life insurance policies and/or annuity contracts in force? ☐ Yes ☐ No
If "Yes," give name(s) of the person(s) _____
2. Do you, the Producer(s), know or have reason to believe that the policy(ies) applied for has/have replaced, or will replace, any existing life insurance policies or annuity contracts? ☐ Yes ☐ No
If "Yes," the Producer shall comply with all state and/or Company replacement requirements, including completing the applicable state required replacement forms and submitting copies of these forms with the application.
3. Did you, the Producer(s), give each person proposed for insurance the MIB Group, Inc. Pre-Notice, the Notice of Information Practices and the Life Insurance Buyer's Guide? ☐ Yes ☐ No
If "No," explain. _____
4. In the presence of each person proposed for insurance, have you, the Producer(s), asked each question exactly as written and recorded the answers completely and accurately? ☐ Yes ☐ No
If "No," explain. _____

Signature of Producer #1

Producer No.

Date

Signature of Producer #2

Producer No.

Date

Print or Stamp Producer #1 Name

Print or Stamp Producer #2 Name

Agency Name

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C087LNA08P

15 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
FULL GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	3
Unitary Reserves	3
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	4
Description	4
Method	4
Cash Value Formulas	5
Exhibits.....	6
Exhibit 1 Description of Preliminary “X” Factors	6

Product Description

Premiums

Premiums are guaranteed in all policy years. Premiums are level for the first 15 policy years and are increasing thereafter. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-65.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to “public transportation-related causes” indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the “Valuation of Life Insurance Policies Model Regulation”, effective January 1, 2000, and the “Standard Valuation Law”. Reserves held are the greater of 1) the segmented reserve and 2) the unitary reserve.

Segmented Reserves

The initial segment is 15 years. Premiums are set to create one year segments for policy years 16 to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of (0, $\beta_x^{def} - GP_x$). See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented and 2) unitary

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^{11} \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^{11} \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(43,410,432 / 2,191,389 \right) - \left(40,097,779 / 2,191,389 \right) \right) = 151.1668$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^{13} \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^{13} \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(48,911,216 / 2,375,929 \right) \div \left(25,333,522 / 2,375,929 \right) \right) = 1.9307$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) - \left(502,588,220 / 2,191,389 \right) \right) = -215.7628$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(506,077,758 / 2,473,737 \right) \div \left(1,358,297,951 / 2,473,737 \right) \right) \times 1.34 = 0.4993$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, no cash values are required.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{59} C_{38+t} - r_{35} \times \sum_{t=0}^{59} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 - 0.3858 \times 1,418,667,251) \times \frac{1}{2,191,389} = -2,696.74$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{22.1223 \times 2,473,737 + 496,218,264}{1,428,223,513} = 0.3858$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 9.6979 + 0.01 \times 1000 = 22.1223$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264}{51,167,843} \right] = 9.6979$$

$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Robert E Hupf

Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1 Description of Preliminary “X” Factors

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C088LNA08P

15 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
PARTIAL RETURN OF PREMIUM
FULL GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	3
Unitary Reserves	3
Unusual Pattern of Guaranteed Cash Surrender Value Reserve	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Return of Premium Benefit.....	6
Reduced Paid-up Benefit.....	6
Exhibits.....	7
Exhibit 1 Description of Preliminary “X” Factors	7
Exhibit 2 Return of Premium Percentages	7

Product Description

Premiums

Premiums are guaranteed in all policy years. Premiums are level for the first 15 policy years and are increasing thereafter. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-60 for nontobacco risks and from 18-45 for tobacco risks.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the segmented reserve, 2) the unitary reserve, and 3) the unusual pattern of guaranteed cash surrender value reserve.

Segmented Reserves

The initial segment is 15 years. Premiums are set to create one year segments for policy years 16 to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Unusual Pattern of Guaranteed Cash Surrender Value Reserve

In a year where the cash surrender value is considered to have an unusual pattern of guaranteed cash surrender value, a reserve is determined that treats the cash surrender value in that year as an endowment.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented, 2) unitary, and 3) unusual pattern of guaranteed cash value reserves

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^{11} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{50} \times D_{50} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^{11} \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(43,410,432 / 2,191,389 \right) + \left(106,406,825 / 2,191,389 \right) - \left(127,330,887 / 2,191,389 \right) \right) = 1,026.1241$$

where:

GCV_{50} = Guaranteed Cash Value at attained age 50

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^{13} \bar{C}_{36+j} / D_{36} + GCV_{50} \times D_{50} / D_{36} \right) \div \left(\sum_{j=0}^{13} \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(48,911,216 / 2,375,929 + 106,406,825 / 2,375,929 \right) \div \left(25,333,522 / 2,375,929 \right) \right) = 6.1309$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{50} \times D_{50} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) + \left(106,406,825 / 2,191,389 \right) - \left(599,596,154 / 2,191,389 \right) \right) = 213.1383$$

where:

GP_{x+t} = Gross Premium at age x+t

GCV_{50} = Guaranteed Cash Value at attained age 50

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} + GCV_{50} \times D_{50} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(503,360,802 / 2,473,737 + 106,406,825 / 2,473,737 \right) \div \left(1,455,876,532 / 2,473,737 \right) \right) \times 5.32 = 2.2282$$

- 3) Unusual Pattern of Guaranteed Cash Value Reserve :
An unusual pattern of cash values occurs at the end of policy year 11.

$$100 \times \left(\left(1000 \times \sum_{t=0}^7 \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{46} \times D_{46} / D_{38} \right) - \left(\sum_{t=0}^7 \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(26,383,351 / 2,191,389 \right) + \left(40,834,847 / 2,191,389 \right) - \left(51,411,965 / 2,191,389 \right) \right) = 721.2883$$

where:

GP_{x+t} = Gross Premium at age x+t

GCV_{46} = Guaranteed Cash Value at attained age 46

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{10} \bar{C}_{35+j} / D_{35} + GCV_{46} \times D_{46} / D_{35} \right) \div \left(\sum_{j=0}^{10} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(34,601,091 / 2,473,737 + 40,834,847 / 2,473,737 \right) \div \left(116,757,824 / 2,473,737 \right) \right) \times 5.32 = 3.4372$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, all cash values held meet or exceed the minimum standard.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} + GCV_{50} \times D_{50} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 + 106,406,825 - 0.4308 \times 1,503,046,152) \times \frac{1}{2,191,389} = -2,412.63$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{50} \times D_{50}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{24.7218 \times 2,473,737 + 496,218,264 + 106,406,825}{1,540,985,943} = 0.4308$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 11.7774 + 0.01 \times 1000 = 24.7218$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{50} \times D_{50}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264 + 106,406,825}{51,167,843} \right] = 11.7774$$


$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Return of Premium Benefit

A return of premium benefit is available based on the sum of all premiums paid (including riders) times the return of premium percentage. There is a partial return of premium benefit paid upon surrender of the policy before the 15th policy anniversary. If the policy is in force on the 15th policy anniversary, a full return of premium is paid. The return of premium benefit will not be available after the 15th policy year. Return of premium percentages and nonforfeiture factors were calculated for each combination of: (1) gender; (2) issue age; (3) risk class; and (4) face amount band to ensure compliance with the Standard Nonforfeiture Law. The return of premium percentages for Standard risks with face amounts between \$100,000 and \$249,999 are shown in Exhibit 2.

Reduced Paid-up Benefit

A reduced paid-up benefit is calculated assuming 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate mortality and 4.00% interest. The reduced paid-up benefit equals $\frac{CV_{x+t}}{A_{x+t}}$ where CV_{x+t} equals the return of premium benefit at attained age x+t.



Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1	Description of Preliminary “X” Factors
Exhibit 2	Return of Premium Percentages

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 15T15 ROP
Male Standard Nontobacco, Band 1

[illegible][illegible]

Male Standard Tobacco, Band 1

[illegible]

Female Standard Nontobacco, Band 1

[illegible]

Female Standard Tobacco, Band 1

[illegible][illegible]

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C089LNA08P

20 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
SHORT GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	4
Segmented Reserves.....	4
Unitary Reserves	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Exhibits.....	6
Exhibit 1 Description of Preliminary “X” Factors	6

Product Description

Premiums

Current premiums are level for the first 20 policy years and are increasing thereafter. Guaranteed premiums are equal to the current premiums for the first five policy years and are increasing thereafter. In years 21 and beyond, current premiums are equal to the guaranteed premiums. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-65.

Premiums cannot change in the first five policy years. In years six and beyond, premium adjustments will only be made if, upon review of company experience, an apparently significant and permanent improvement or deterioration above or below the expected company experience is indicated. The qualities of significance and permanence cannot be precisely quantified and these decisions must involve actuarial judgment. Premium adjustments will only be made after careful consideration and will apply equally to all members of the same original risk classification. Any change will not attempt to recover past losses or distribute past gains and will be based only on future expectations for such factors as mortality, persistency, expense, and investment earnings.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the “Valuation of Life Insurance Policies Model Regulation”, effective January 1, 2000, and the “Standard Valuation Law”. Reserves held are the greater of 1) the segmented reserve and 2) the unitary reserve.

Segmented Reserves

The initial segment is five years. Premiums are set to create one year segments for policy years six to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented and 2) unitary

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^1 \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^1 \bar{D}_{38+t} / D_{38} \right) \right)$$
$$100 \times \left(\left(5,767,766 / 2,191,389 \right) - \left(5,406,174 / 2,191,389 \right) \right) = 16.5006$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^3 \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^3 \bar{D}_{36+j} / D_{36} \right) \right)$$
$$\bar{\beta}_{35}^{seg} = \left(\left(11,268,550 / 2,375,929 \right) \div \left(8,774,589 / 2,375,929 \right) \right) = 1.2842$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$
$$100 \times \left(\left(497,860,018 / 2,191,389 \right) - \left(501,987,143 / 2,191,389 \right) \right) = -188.3387$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\rho}_{38}^{uni} = \left(\left(\frac{506,077,758}{2,473,737} \right) \div \left(\frac{1,452,709,643}{2,473,737} \right) \right) \times 1.68 = 0.5853$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, no cash values are required.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 - 0.3614 \times 1,512,652,925) \times \frac{1}{2,191,389} = -2,667.39$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{22.1223 \times 2,473,737 + 496,218,264}{1,524,633,911} = 0.3614$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 9.6979 + 0.01 \times 1000 = 22.1223$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264}{51,167,843} \right] = 9.6979$$

$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Robert E Hupf

Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1 Description of Preliminary “X” Factors

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C090LNA08P

20 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
PARTIAL RETURN OF PREMIUM
SHORT GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	4
Unitary Reserves	4
Unusual Pattern of Guaranteed Cash Surrender Value Reserve	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Return of Premium Benefit.....	6
Reduced Paid-up Benefit.....	6
Exhibits.....	7
Exhibit 1 Description of Preliminary “X” Factors	7
Exhibit 2 Return of Premium Percentages	7

Product Description

Premiums

Current premiums are level for the first 20 policy years and are increasing thereafter. Guaranteed premiums are equal to the current premiums for the first five policy years and are increasing thereafter. In years 21 and beyond, current premiums are equal to the guaranteed premiums. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-60 for nontobacco risks and from 18-55 for tobacco risks.

Premiums cannot change in the first five policy years. In years six and beyond, premium adjustments will only be made if, upon review of company experience, an apparently significant and permanent improvement or deterioration above or below the expected company experience is indicated. The qualities of significance and permanence cannot be precisely quantified and these decisions must involve actuarial judgment. Premium adjustments will only be made after careful consideration and will apply equally to all members of the same original risk classification. Any change will not attempt to recover past losses or distribute past gains and will be based only on future expectations for such factors as mortality, persistency, expense, and investment earnings.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the

segmented reserve, 2) the unitary reserve, and 3) the unusual pattern of guaranteed cash surrender value reserve.

Segmented Reserves

The initial segment is five years. Premiums are set to create one year segments for policy years six to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Unusual Pattern of Guaranteed Cash Surrender Value Reserve

In a year where the cash surrender value is considered to have an unusual pattern of guaranteed cash surrender value, a reserve is determined that treats the cash surrender value in that year as an endowment.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented, 2) unitary, and 3) unusual pattern of guaranteed cash value reserves

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^1 \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^1 \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(5,767,766 / 2,191,389 \right) - \left(5,406,174 / 2,191,389 \right) \right) = 16.5006$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^3 \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^3 \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(11,268,550 / 2,375,929 \right) \div \left(8,774,589 / 2,375,929 \right) \right) = 1.2842$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{55} \times D_{55} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) + \left(64,592,552 / 2,191,389 \right) - \left(562,609,341 / 2,191,389 \right) \right) = -7.1539$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} + GCV_{55} \times D_{55} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(503,360,802 / 2,473,737 + 64,592,552 / 2,473,737 \right) \div \left(1,460,306,679 / 2,473,737 \right) \right) \times 3.01 = 1.1707$$

3) Unusual Pattern of Guaranteed Cash Value Reserve :

An unusual pattern of cash values did not develop in this case.

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, all cash values held meet or exceed the minimum standard.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} + GCV_{55} \times D_{55} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 + 64,592,552 - 0.4023 \times 1,518,346,338) \times \frac{1}{2,191,389} = -2,649.03$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{55} \times D_{55}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{23.7003 \times 2,473,737 + 496,218,264 + 64,592,552}{1,539,812,272} = 0.4023$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 10.9602 + 0.01 \times 1000 = 23.7003$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{55} \times D_{55}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264 + 64,592,552}{51,167,843} \right] = 10.9602$$

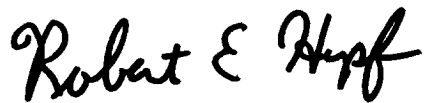
$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Return of Premium Benefit

A return of premium benefit is available based on the sum of all premiums paid (including riders) times the return of premium percentage. There is a partial return of premium benefit paid upon surrender of the policy before the 20th policy anniversary. If the policy is in force on the 20th policy anniversary, a full return of premium is paid. The return of premium benefit will not be available after the 20th policy year. Return of premium percentages and nonforfeiture factors were calculated for each combination of: (1) gender; (2) issue age; (3) risk class; and (4) face amount band to ensure compliance with the Standard Nonforfeiture Law. The return of premium percentages for Standard risks with face amounts between \$100,000 and \$249,999 are shown in Exhibit 2.

Reduced Paid-up Benefit

A reduced paid-up benefit is calculated assuming 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate mortality and 4.00% interest. The reduced paid-up benefit equals CV_{x+t} / A_{x+t} where CV_{x+t} equals the return of premium benefit at attained age $x+t$.



Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1	Description of Preliminary “X” Factors
Exhibit 2	Return of Premium Percentages

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

Male Standard Nontobacco, Band 1

	Age at Issue																				
Duration	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-	-	-	-
7	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-
8	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0500
9	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200
10	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
11	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
12	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.2900
13	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600
14	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300
15	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
16	0.5887	0.5897	0.5891	0.5871	0.5854	0.5842	0.5842	0.5850	0.5860	0.5868	0.5873	0.5871	0.5862	0.5844	0.5825	0.5809	0.5801	0.5798	0.5788	0.5772	0.5752
17	0.6831	0.6837	0.6817	0.6786	0.6761	0.6749	0.6755	0.6769	0.6784	0.6796	0.6801	0.6794	0.6774	0.6744	0.6714	0.6695	0.6687	0.6679	0.6660	0.6632	0.6598
18	0.7828	0.7822	0.7797	0.7764	0.7743	0.7738	0.7748	0.7763	0.7779	0.7789	0.7790	0.7778	0.7753	0.7719	0.7691	0.7678	0.7670	0.7658	0.7635	0.7601	0.7564
19	0.8878	0.8869	0.8849	0.8829	0.8819	0.8820	0.8828	0.8839	0.8848	0.8854	0.8851	0.8840	0.8819	0.8795	0.8782	0.8774	0.8767	0.8756	0.8736	0.8710	0.8685
20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Male Standard Tobacco, Band 1

[illegible]

Female Standard Nontobacco, Band 1

	Age at Issue																				
Duration	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0300	0.0300	0.0300	0.0300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	0.0600	0.0600	0.0600	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-	-	-
8	0.0900	0.0900	0.0900	0.0900	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
9	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
10	0.1500	0.1500	0.1500	0.1500	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600
11	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
12	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900	0.2900
13	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600
14	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300	0.4300
15	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
16	0.5898	0.5906	0.5913	0.5919	0.5919	0.5919	0.5918	0.5916	0.5911	0.5905	0.5900	0.5892	0.5885	0.5878	0.5868	0.5860	0.5854	0.5848	0.5840	0.5833	0.5825
17	0.6842	0.6855	0.6865	0.6870	0.6869	0.6870	0.6868	0.6862	0.6854	0.6846	0.6837	0.6826	0.6815	0.6801	0.6787	0.6777	0.6768	0.6757	0.6745	0.6733	0.6719
18	0.7838	0.7851	0.7859	0.7861	0.7861	0.7862	0.7858	0.7851	0.7843	0.7834	0.7824	0.7814	0.7800	0.7785	0.7773	0.7763	0.7752	0.7741	0.7729	0.7715	0.7701
19	0.8890	0.8898	0.8900	0.8902	0.8903	0.8902	0.8898	0.8894	0.8887	0.8881	0.8875	0.8867	0.8856	0.8847	0.8840	0.8832	0.8825	0.8817	0.8807	0.8798	0.8788
20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Female Standard Tobacco, Band 1

[illegible]

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C091LNA08P

20 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
FULL GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	3
Unitary Reserves	3
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	4
Description	4
Method	4
Cash Value Formulas	5
Exhibits.....	6
Exhibit 1 Description of Preliminary “X” Factors	6

Product Description

Premiums

Premiums are guaranteed in all policy years. Premiums are level for the first 20 policy years and are increasing thereafter. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-60.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the segmented reserve and 2) the unitary reserve.

Segmented Reserves

The initial segment is 20 years. Premiums are set to create one year segments for policy years 21 to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of (0, $\beta_x^{def} - GP_x$). See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented and 2) unitary

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^{16} \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^{16} \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(68,634,522 / 2,191,389 \right) - \left(63,333,856 / 2,191,389 \right) \right) = 241.8861$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^{18} \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^{18} \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(74,135,305 / 2,375,929 \right) \div \left(31,331,087 / 2,375,929 \right) \right) = 2.3662$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) - \left(501,255,585 / 2,191,389 \right) \right) = -154.9504$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(506,077,758 / 2,473,737 \right) \div \left(1,305,675,944 / 2,473,737 \right) \right) \times 1.78 = 0.6899$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, no cash values are required.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 - 0.3824 \times 1,427,995,489) \times \frac{1}{2,191,389} = -2,643.44$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{22.1223 \times 2,473,737 + 496,218,264}{1,440,689,629} = 0.3824$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 9.6979 + 0.01 \times 1000 = 22.1223$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264}{51,167,843} \right] = 9.6979$$

$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Robert E. Hupf

Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1 Description of Preliminary “X” Factors

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C092LNA08P

20 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
PARTIAL RETURN OF PREMIUM
FULL GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	3
Unitary Reserves	3
Unusual Pattern of Guaranteed Cash Surrender Value Reserve	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Return of Premium Benefit.....	6
Reduced Paid-up Benefit.....	6
Exhibits.....	7
Exhibit 1 Description of Preliminary “X” Factors	7
Exhibit 2 Return of Premium Percentages	7

Product Description

Premiums

Premiums are guaranteed in all policy years. Premiums are level for the first 20 policy years and are increasing thereafter. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-60 for nontobacco risks and from 18-55 for tobacco risks.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the segmented reserve, 2) the unitary reserve, and 3) the unusual pattern of guaranteed cash surrender value reserve.

Segmented Reserves

The initial segment is 20 years. Premiums are set to create one year segments for policy years 21 to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Unusual Pattern of Guaranteed Cash Surrender Value Reserve

In a year where the cash surrender value is considered to have an unusual pattern of guaranteed cash surrender value, a reserve is determined that treats the cash surrender value in that year as an endowment.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented, 2) unitary, and 3) unusual pattern of guaranteed cash value reserves

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^{16} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{55} \times D_{55} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^{16} \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(68,634,522 / 2,191,389 \right) + \left(69,313,603 / 2,191,389 \right) - \left(122,548,528 / 2,191,389 \right) \right) = 702.7322$$

where:

GCV_{55} = Guaranteed Cash Value at attained age 55

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^{18} \bar{C}_{36+j} / D_{36} + GCV_{55} \times D_{55} / D_{36} \right) \div \left(\sum_{j=0}^{18} \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(74,135,305 / 2,375,929 + 69,313,603 / 2,375,929 \right) \div \left(31,331,087 / 2,375,929 \right) \right) = 4.5785$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{55} \times D_{55} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) + \left(69,313,603 / 2,191,389 \right) - \left(566,404,763 / 2,191,389 \right) \right) = 35.0854$$

where:

GP_{x+t} = Gross Premium at age x+t

GCV_{50} = Guaranteed Cash Value at attained age 50

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} + GCV_{55} \times D_{55} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(503,360,802 / 2,473,737 + 69,313,603 / 2,473,737 \right) \div \left(1,346,790,403 / 2,473,737 \right) \right) \times 3.23 = 1.3734$$

- 3) Unusual Pattern of Guaranteed Cash Value Reserve :
An unusual pattern of cash values occurs at the end of policy year 16.

$$100 \times \left(\left(1000 \times \sum_{t=0}^{11} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{50} \times D_{50} / D_{38} \right) - \left(\sum_{t=0}^{11} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(47,921,682 / 2,191,389 \right) + \left(41,316,261 / 2,191,389 \right) - \left(74,018,697 / 2,191,389 \right) \right) = 694.5022$$

where:

GP_{x+t} = Gross Premium at age $x+t$

GCV_{50} = Guaranteed Cash Value at attained age 50

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{14} \bar{C}_{35+j} / D_{35} + GCV_{50} \times D_{50} / D_{35} \right) \div \left(\sum_{j=0}^{14} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For $t=3$,

$$\bar{\beta}_{38}^{uni} = \left(\left(56,139,421 / 2,473,737 + 41,316,261 / 2,473,737 \right) \div \left(93,874,761 / 2,473,737 \right) \right) \times 3.23 = 3.3532$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, all cash values held meet or exceed the minimum standard.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} + GCV_{55} \times D_{55} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 + 69,313,603 - 0.4384 \times 1,401,366,875) \times \frac{1}{2,191,389} = -2,595.29$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{55} \times D_{55}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{23.8156 \times 2,473,737 + 496,218,264 + 69,313,603}{1,424,401,748} = 0.4384$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 11.0525 + 0.01 \times 1000 = 23.8156$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{50} \times D_{50}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264 + 69,313,603}{51,167,843} \right] = 11.0525$$

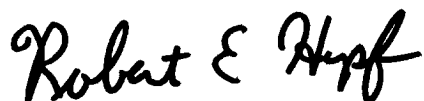
$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Return of Premium Benefit

A return of premium benefit is available based on the sum of all premiums paid (including riders) times the return of premium percentage. There is a partial return of premium benefit paid upon surrender of the policy before the 20th policy anniversary. If the policy is in force on the 20th policy anniversary, a full return of premium is paid. The return of premium benefit will not be available after the 20th policy year. Return of premium percentages and nonforfeiture factors were calculated for each combination of: (1) gender; (2) issue age; (3) risk class; and (4) face amount band to ensure compliance with the Standard Nonforfeiture Law. The return of premium percentages for Standard risks with face amounts between \$100,000 and \$249,999 are shown in Exhibit 2.

Reduced Paid-up Benefit

A reduced paid-up benefit is calculated assuming 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate mortality and 4.00% interest. The reduced paid-up benefit equals $\frac{CV_{x+t}}{A_{x+t}}$ where CV_{x+t} equals the return of premium benefit at attained age x+t.



Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1	Description of Preliminary “X” Factors
Exhibit 2	Return of Premium Percentages

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

Male Standard Nontobacco, Band 1

[illegible]

Male Standard Tobacco, Band 1

[illegible]

Female Standard Nontobacco, Band 1

	Age at Issue																				
Duration	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
9	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
10	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
11	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2500
12	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200
13	0.3800	0.3800	0.3800	0.3800	0.3800	0.3800	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900	0.3900
14	0.4400	0.4400	0.4400	0.4400	0.4400	0.4400	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
15	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
16	0.6227	0.6220	0.6213	0.6207	0.6202	0.6199	0.6193	0.6188	0.6184	0.6181	0.6176	0.6173	0.6171	0.6167	0.6164	0.6159	0.6154	0.6148	0.6142	0.6134	0.6125
17	0.7321	0.7310	0.7300	0.7293	0.7286	0.7280	0.7272	0.7266	0.7260	0.7254	0.7248	0.7243	0.7239	0.7235	0.7229	0.7221	0.7213	0.7204	0.7194	0.7182	0.7168
18	0.8303	0.8292	0.8283	0.8277	0.8271	0.8264	0.8257	0.8252	0.8245	0.8240	0.8233	0.8228	0.8225	0.8220	0.8213	0.8204	0.8197	0.8187	0.8176	0.8164	0.8150
19	0.9191	0.9184	0.9180	0.9176	0.9171	0.9167	0.9163	0.9159	0.9155	0.9151	0.9147	0.9144	0.9141	0.9137	0.9132	0.9126	0.9121	0.9114	0.9107	0.9098	0.9088
20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Female Standard Tobacco, Band 1

[illegible]

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C093LNA08P

30 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
SHORT GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	4
Segmented Reserves.....	4
Unitary Reserves	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Exhibits.....	6
Exhibit 1 Description of Preliminary “X” Factors	6

Product Description

Premiums

Current premiums are level for the first 30 policy years and are increasing thereafter. Guaranteed premiums are equal to the current premiums for the first five policy years and are increasing thereafter. In years 31 and beyond, current premiums are equal to the guaranteed premiums. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-65.

Premiums cannot change in the first five policy years. In years six and beyond, premium adjustments will only be made if, upon review of company experience, an apparently significant and permanent improvement or deterioration above or below the expected company experience is indicated. The qualities of significance and permanence cannot be precisely quantified and these decisions must involve actuarial judgment. Premium adjustments will only be made after careful consideration and will apply equally to all members of the same original risk classification. Any change will not attempt to recover past losses or distribute past gains and will be based only on future expectations for such factors as mortality, persistency, expense, and investment earnings.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the “Valuation of Life Insurance Policies Model Regulation”, effective January 1, 2000, and the “Standard Valuation Law”. Reserves held are the greater of 1) the segmented reserve and 2) the unitary reserve.

Segmented Reserves

The initial segment is five years. Premiums are set to create one year segments for policy years six to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented and 2) unitary

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^1 \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^1 \bar{D}_{38+t} / D_{38} \right) \right)$$
$$100 \times \left(\left(5,767,766 / 2,191,389 \right) - \left(5,406,174 / 2,191,389 \right) \right) = 16.5006$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^3 \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^3 \bar{D}_{36+j} / D_{36} \right) \right)$$
$$\bar{\beta}_{35}^{seg} = \left(\left(11,268,550 / 2,375,929 \right) \div \left(8,774,589 / 2,375,929 \right) \right) = 1.2842$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$
$$100 \times \left(\left(497,860,018 / 2,191,389 \right) - \left(501,699,007 / 2,191,389 \right) \right) = -175.1852$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\rho}_{38}^{uni} = \left(\left(\frac{506,077,758}{2,473,737} \right) \div \left(\frac{1,454,053,534}{2,473,737} \right) \right) \times 1.80 = 0.6265$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, no cash values are required.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 - 0.3610 \times 1,513,168,408) \times \frac{1}{2,191,389} = -2,653.47$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{22.1223 \times 2,473,737 + 496,218,264}{1,526,005,179} = 0.3610$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 9.6979 + 0.01 \times 1000 = 22.1223$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264}{51,167,843} \right] = 9.6979$$

$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Robert E Hupf

Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1 Description of Preliminary “X” Factors

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C094LNA08P

30 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
PARTIAL RETURN OF PREMIUM
SHORT GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	4
Unitary Reserves	4
Unusual Pattern of Guaranteed Cash Surrender Value Reserve	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Return of Premium Benefit.....	6
Reduced Paid-up Benefit.....	6
Exhibits.....	7
Exhibit 1 Description of Preliminary “X” Factors	7
Exhibit 2 Return of Premium Percentages	7

Product Description

Premiums

Current premiums are level for the first 30 policy years and are increasing thereafter. Guaranteed premiums are equal to the current premiums for the first five policy years and are increasing thereafter. In years 31 and beyond, current premiums are equal to the guaranteed premiums. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-60.

Premiums cannot change in the first five policy years. In years six and beyond, premium adjustments will only be made if, upon review of company experience, an apparently significant and permanent improvement or deterioration above or below the expected company experience is indicated. The qualities of significance and permanence cannot be precisely quantified and these decisions must involve actuarial judgment. Premium adjustments will only be made after careful consideration and will apply equally to all members of the same original risk classification. Any change will not attempt to recover past losses or distribute past gains and will be based only on future expectations for such factors as mortality, persistency, expense, and investment earnings.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the

segmented reserve, 2) the unitary reserve, and 3) the unusual pattern of guaranteed cash surrender value reserve.

Segmented Reserves

The initial segment is five years. Premiums are set to create one year segments for policy years six to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Unusual Pattern of Guaranteed Cash Surrender Value Reserve

In a year where the cash surrender value is considered to have an unusual pattern of guaranteed cash surrender value, a reserve is determined that treats the cash surrender value in that year as an endowment.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented, 2) unitary, and 3) unusual pattern of guaranteed cash value reserves

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^1 \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^1 \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(5,767,766 / 2,191,389 \right) - \left(5,406,174 / 2,191,389 \right) \right) = 16.5006$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^3 \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^3 \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(11,268,550 / 2,375,929 \right) \div \left(8,774,589 / 2,375,929 \right) \right) = 1.2842$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{65} \times D_{65} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) + \left(48,800,796 / 2,191,389 \right) - \left(548,324,348 / 2,191,389 \right) \right) = -75.9123$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} + GCV_{65} \times D_{65} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(503,360,802 / 2,473,737 + 48,800,796 / 2,473,737 \right) \div \left(1,455,568,401 / 2,473,737 \right) \right) \times 2.47 = 0.9377$$

- 3) Unusual Pattern of Guaranteed Cash Value Reserve :
An unusual pattern of cash values did not develop in this case.

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, all cash values held meet or exceed the minimum standard.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} + GCV_{65} \times D_{65} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 + 48,800,796 - 0.3930 \times 1,516,026,665) \times \frac{1}{2,191,389} = -2,683.65$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{65} \times D_{65}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{23.3145 \times 2,473,737 + 496,218,264 + 48,800,796}{1,516,026,665} = 0.3930$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 10.6516 + 0.01 \times 1000 = 23.3145$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{55} \times D_{55}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264 + 48,800,796}{51,167,843} \right] = 10.6516$$


$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Return of Premium Benefit

A return of premium benefit is available based on the sum of all premiums paid (including riders) times the return of premium percentage. There is a partial return of premium benefit paid upon surrender of the policy before the 30th policy anniversary. If the policy is in force on the 30th policy anniversary, a full return of premium is paid. The return of premium benefit will not be available after the 30th policy year. Return of premium percentages and nonforfeiture factors were calculated for each combination of: (1) gender; (2) issue age; (3) risk class; and (4) face amount band to ensure compliance with the Standard Nonforfeiture Law. The return of premium percentages for Standard risks with face amounts between \$100,000 and \$249,999 are shown in Exhibit 2.

Reduced Paid-up Benefit

A reduced paid-up benefit is calculated assuming 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate mortality and 4.00% interest. The reduced paid-up benefit equals CV_{x+t} / A_{x+t} where CV_{x+t} equals the return of premium benefit at attained age $x+t$.



Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1	Description of Preliminary “X” Factors
Exhibit 2	Return of Premium Percentages

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 30T5 ROP

Male Standard Nontobacco, Band 1

Duration	Age at Issue																					
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
21	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
22	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500
23	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
24	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
25	0.5260	0.5272	0.5289	0.5309	0.5323	0.5317	0.5292	0.5267	0.5248	0.5231	0.5224	0.5223	0.5233	0.5244	0.5248	0.5240	0.5225	0.5211	0.5204	0.5205	0.5212	0.5220
26	0.6076	0.6102	0.6137	0.6170	0.6180	0.6154	0.6112	0.6074	0.6043	0.6019	0.6009	0.6017	0.6038	0.6055	0.6054	0.6032	0.6005	0.5985	0.5978	0.5985	0.5999	0.6012
27	0.6957	0.6996	0.7043	0.7071	0.7062	0.7024	0.6978	0.6935	0.6900	0.6874	0.6872	0.6891	0.6918	0.6930	0.6916	0.6886	0.6855	0.6837	0.6836	0.6849	0.6865	0.6881
28	0.7907	0.7953	0.7992	0.8000	0.7981	0.7944	0.7904	0.7866	0.7833	0.7817	0.7825	0.7848	0.7869	0.7869	0.7849	0.7819	0.7794	0.7784	0.7789	0.7802	0.7818	0.7829
29	0.8927	0.8958	0.8973	0.8970	0.8955	0.8930	0.8907	0.8880	0.8862	0.8858	0.8868	0.8884	0.8891	0.8886	0.8870	0.8851	0.8839	0.8836	0.8841	0.8851	0.8860	0.8866
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	0.0200	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-
8	0.0300	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-	-	-	-	-	-
9	0.0400	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-
10	0.0500	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0100	0.0100	-	-
11	0.0700	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0200	0.0200	-	-
12	0.0900	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0400	0.0400	0.0100	0.0100
13	0.1100	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0600	0.0600	0.0400	0.0400
14	0.1300	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.0800	0.0800	0.0600	0.0600
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1300	0.1300	0.1300	0.1250	0.1250	0.1250	0.1250	0.1250	0.1250	0.1050	0.1050	0.0850	0.0850
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1300	0.1300	0.1100	0.1100
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1600	0.1600	0.1400	0.1400
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.1900	0.1900	0.1700	0.1700
19	0.2300	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2200	0.2200	0.2100	0.2100
20	0.2500	0.2700	0.2700	0.2700	0.2700	0.2700	0.2700	0.2700	0.2700	0.2700	0.2700	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2500	0.2500
21	0.3000	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
22	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3429	0.3413	0.3393	0.3373	0.3352	0.3331	0.3311	0.3290	0.3268	0.3244
23	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.3910	0.3877	0.3839	0.3799	0.3760	0.3722	0.3683	0.3641	0.3596	0.3548
24	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4452	0.4402	0.4348	0.4293	0.4239	0.4186	0.4129	0.4068	0.4000	0.3927
25	0.5227	0.5228	0.5223	0.5212	0.5197	0.5181	0.5168	0.5160	0.5154	0.5143	0.5127	0.5066	0.5002	0.4936	0.4871	0.4807	0.4741	0.4669	0.4589	0.4500	0.4406
26	0.6021	0.6021	0.6009	0.5985	0.5957	0.5931	0.5913	0.5903	0.5890	0.5868	0.5838	0.5768	0.5697	0.5625	0.5556	0.5485	0.5410	0.5325	0.5229	0.5125	0.5015
27	0.6888	0.6883	0.6863	0.6831	0.6796	0.6769	0.6754	0.6741	0.6722	0.6690	0.6651	0.6580	0.6510	0.6440	0.6372	0.6302	0.6221	0.6130	0.6027	0.5916	0.5800
28	0.7833	0.7824	0.7800	0.7766	0.7736	0.7717	0.7703	0.7689	0.7666	0.7631	0.7592	0.7531	0.7471	0.7413	0.7355	0.7290	0.7215	0.7129	0.7034	0.6933	0.6826
29	0.8865	0.8856	0.8837	0.8813	0.8798	0.8787	0.8778	0.8766	0.8747	0.8722	0.8695	0.8656	0.8619	0.8584	0.8545	0.8500	0.8448	0.8389	0.8324	0.8255	0.8181
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 30T5 ROP

Male Standard Tobacco, Band 1

Age at Issue																						
Duration	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
21	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3012	0.3004	0.2992	0.2983
22	0.3582	0.3578	0.3583	0.3592	0.3607	0.3622	0.3631	0.3632	0.3618	0.3590	0.3567	0.3552	0.3546	0.3545	0.3547	0.3553	0.3555	0.3554	0.3556	0.3535	0.3513	0.3503
23	0.4192	0.4192	0.4205	0.4230	0.4261	0.4286	0.4298	0.4287	0.4246	0.4196	0.4159	0.4138	0.4131	0.4134	0.4144	0.4154	0.4156	0.4145	0.4131	0.4100	0.4077	0.4071
24	0.4843	0.4850	0.4878	0.4919	0.4961	0.4991	0.4993	0.4956	0.4896	0.4832	0.4789	0.4768	0.4767	0.4780	0.4796	0.4806	0.4798	0.4771	0.4746	0.4713	0.4695	0.4698
25	0.5542	0.5562	0.5607	0.5660	0.5707	0.5728	0.5705	0.5650	0.5578	0.5512	0.5470	0.5455	0.5466	0.5487	0.5505	0.5506	0.5482	0.5444	0.5414	0.5387	0.5379	0.5392
26	0.6301	0.6337	0.6392	0.6451	0.6489	0.6485	0.6446	0.6382	0.6310	0.6247	0.6213	0.6212	0.6233	0.6258	0.6268	0.6253	0.6217	0.6176	0.6151	0.6135	0.6138	0.6156
27	0.7128	0.7173	0.7233	0.7282	0.7295	0.7275	0.7230	0.7168	0.7104	0.7052	0.7033	0.7044	0.7071	0.7090	0.7084	0.7058	0.7019	0.6985	0.6970	0.6966	0.6975	0.6993
28	0.8023	0.8070	0.8119	0.8142	0.8138	0.8113	0.8073	0.8023	0.7974	0.7941	0.7936	0.7955	0.7976	0.7981	0.7965	0.7937	0.7907	0.7885	0.7881	0.7884	0.7894	0.7908
29	0.8984	0.9017	0.9037	0.9042	0.9034	0.9016	0.8991	0.8961	0.8937	0.8923	0.8927	0.8941	0.8948	0.8944	0.8930	0.8912	0.8896	0.8888	0.8889	0.8894	0.8900	0.8907
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-	-	-	-	-	-
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	-	-	-	-	-	-	-	-	-	-
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0300	0.0300	0.0300	0.0300	0.0100	0.0100	-	-	-	-
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0400	0.0400	0.0100	0.0100	0.0100	0.0100
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0700	0.0700	0.0700	0.0700	0.0600	0.0600	0.0400	0.0400	0.0400	0.0400
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.0900	0.0900	0.0900	0.0900	0.0800	0.0800	0.0700	0.0700	0.0700	0.0700
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1100	0.1100	0.1100	0.1100	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1288	0.1288	0.1288	0.1288
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1600	0.1600	0.1600	0.1600	0.1500	0.1500	0.1420	0.1401	0.1382	0.1364
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1800	0.1800	0.1800	0.1800	0.1800	0.1800	0.1570	0.1532	0.1494	0.1457
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2111	0.2111	0.2111	0.2111	0.2111	0.2111	0.1741	0.1683	0.1626	0.1571
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2375	0.2375	0.2375	0.2375	0.2406	0.2385	0.2367	0.2349	0.2329	0.2307	0.1937	0.1860	0.1784	0.1711
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2730	0.2722	0.2778	0.2761	0.2741	0.2720	0.2728	0.2690	0.2655	0.2618	0.2577	0.2535	0.2164	0.2068	0.1975	0.1883
21	0.2980	0.2984	0.2989	0.2992	0.2990	0.3194	0.3174	0.3210	0.3176	0.3137	0.3097	0.3086	0.3034	0.2980	0.2924	0.2864	0.2801	0.2430	0.2318	0.2205	0.2095
22	0.3504	0.3514	0.3524	0.3527	0.3520	0.3694	0.3661	0.3675	0.3625	0.3570	0.3516	0.3490	0.3420	0.3349	0.3274	0.3196	0.3115	0.2747	0.2618	0.2487	0.2357
23	0.4080	0.4096	0.4108	0.4107	0.4090	0.4233	0.4186	0.4181	0.4117	0.4052	0.3988	0.3944	0.3859	0.3771	0.3680	0.3586	0.3490	0.3127	0.2982	0.2833	0.2681
24	0.4715	0.4735	0.4744	0.4734	0.4707	0.4816	0.4758	0.4736	0.4666	0.4595	0.4520	0.4459	0.4361	0.4259	0.4157	0.4051	0.3942	0.3588	0.3428	0.3260	0.3087
25	0.5413	0.5432	0.5434	0.5415	0.5375	0.5453	0.5387	0.5357	0.5286	0.5209	0.5124	0.5050	0.4941	0.4832	0.4722	0.4610	0.4491	0.4150	0.3976	0.3791	0.3601
26	0.6177	0.6190	0.6184	0.6154	0.6106	0.6155	0.6091	0.6059	0.5987	0.5905	0.5815	0.5732	0.5621	0.5511	0.5401	0.5287	0.5164	0.4842	0.4657	0.4463	0.4265
27	0.7009	0.7015	0.7000	0.6962	0.6911	0.6942	0.6888	0.6854	0.6784	0.6704	0.6615	0.6532	0.6428	0.6326	0.6224	0.6116	0.5992	0.5700	0.5518	0.5329	0.5135
28	0.7917	0.7915	0.7895	0.7857	0.7814	0.7835	0.7790	0.7758	0.7699	0.7629	0.7552	0.7482	0.7396	0.7313	0.7229	0.7134	0.7021	0.6783	0.6626	0.6462	0.6293
29	0.8909	0.8904	0.8886	0.8860	0.8839	0.8846	0.8818	0.8796	0.8758	0.8712	0.8665	0.8620	0.8568	0.8518	0.8465	0.8400	0.8323	0.8177	0.8075	0.7967	0.7856
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 30T5 ROP

Female Standard Nontobacco, Band 1

Duration	Age at Issue																					
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
21	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
22	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500
23	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
24	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
25	0.5284	0.5271	0.5261	0.5251	0.5246	0.5244	0.5241	0.5240	0.5241	0.5244	0.5248	0.5250	0.5251	0.5257	0.5263	0.5271	0.5274	0.5274	0.5272	0.5273	0.5270	0.5264
26	0.6107	0.6087	0.6070	0.6057	0.6051	0.6046	0.6041	0.6040	0.6044	0.6050	0.6056	0.6057	0.6062	0.6074	0.6084	0.6094	0.6097	0.6097	0.6095	0.6094	0.6087	0.6078
27	0.6979	0.6956	0.6938	0.6927	0.6920	0.6913	0.6908	0.6909	0.6916	0.6924	0.6926	0.6929	0.6938	0.6953	0.6965	0.6974	0.6975	0.6975	0.6973	0.6969	0.6960	0.6949
28	0.7910	0.7890	0.7877	0.7868	0.7861	0.7854	0.7851	0.7856	0.7864	0.7865	0.7869	0.7874	0.7885	0.7899	0.7908	0.7913	0.7915	0.7915	0.7911	0.7905	0.7897	0.7887
29	0.8912	0.8902	0.8894	0.8889	0.8884	0.8880	0.8880	0.8886	0.8887	0.8888	0.8892	0.8897	0.8905	0.8913	0.8917	0.8920	0.8921	0.8920	0.8916	0.8913	0.8907	0.8900
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-	-
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0250	0.0225	0.0100	0.0100	0.0100	0.0100	0.0100
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0150	0.0150	0.0150	0.0150	0.0150
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0300	0.0300	0.0300	0.0300	0.0300
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0500
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0600	0.0600	0.0600	0.0600	0.0600
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.0800	0.0800	0.0800	0.0800	0.0800
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1000	0.1000	0.1000	0.1000	0.1000
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1200	0.1200	0.1200	0.1200	0.1200
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1400	0.1400	0.1400	0.1400	0.1400
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1700	0.1700	0.1700	0.1700	0.1700
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.1900	0.1900	0.1900	0.1900	0.1900
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2200	0.2200	0.2200	0.2200	0.2200
20	0.2500	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2500	0.2500	0.2500	0.2500	0.2500
21	0.3000	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2922	0.2895	0.2895	0.2895	0.2895	0.2895
22	0.3500	0.3517	0.3510	0.3501	0.3493	0.3484	0.3475	0.3465	0.3456	0.3446	0.3438	0.3429	0.3415	0.3401	0.3385	0.3342	0.3324	0.3304	0.3282	0.3263	0.3247
23	0.4000	0.4143	0.4129	0.4114	0.4099	0.4082	0.4065	0.4048	0.4030	0.4014	0.3999	0.3980	0.3955	0.3926	0.3895	0.3838	0.3802	0.3763	0.3725	0.3692	0.3659
24	0.4500	0.4807	0.4788	0.4767	0.4746	0.4724	0.4700	0.4676	0.4654	0.4633	0.4611	0.4585	0.4549	0.4507	0.4462	0.4391	0.4338	0.4287	0.4240	0.4193	0.4141
25	0.5259	0.5516	0.5493	0.5468	0.5443	0.5416	0.5388	0.5362	0.5337	0.5311	0.5285	0.5252	0.5207	0.5154	0.5095	0.5012	0.4952	0.4898	0.4842	0.4779	0.4713
26	0.6069	0.6275	0.6250	0.6224	0.6196	0.6167	0.6140	0.6113	0.6086	0.6058	0.6030	0.5992	0.5940	0.5878	0.5808	0.5724	0.5667	0.5612	0.5546	0.5473	0.5389
27	0.6938	0.7093	0.7070	0.7043	0.7016	0.6990	0.6964	0.6939	0.6913	0.6886	0.6857	0.6819	0.6763	0.6693	0.6625	0.6553	0.6501	0.6446	0.6377	0.6292	0.6203
28	0.7876	0.7980	0.7959	0.7936	0.7915	0.7894	0.7873	0.7852	0.7830	0.7807	0.7783	0.7747	0.7690	0.7629	0.7579	0.7522	0.7479	0.7432	0.7361	0.7279	0.7206
29	0.8893	0.8945	0.8931	0.8918	0.8906	0.8893	0.8880	0.8867	0.8853	0.8839	0.8824	0.8795	0.8755	0.8722	0.8693	0.8658	0.8634	0.8597	0.8544	0.8493	0.8451
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 30T5 ROP

Female Standard Tobacco, Band 1

Duration	Age at Issue																					
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
21	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3048	0.3047	0.3045
22	0.3632	0.3613	0.3593	0.3578	0.3562	0.3549	0.3539	0.3532	0.3532	0.3538	0.3544	0.3549	0.3556	0.3562	0.3568	0.3573	0.3579	0.3583	0.3585	0.3628	0.3626	0.3621
23	0.4280	0.4244	0.4212	0.4182	0.4155	0.4133	0.4116	0.4109	0.4113	0.4123	0.4134	0.4145	0.4157	0.4169	0.4180	0.4189	0.4199	0.4204	0.4206	0.4244	0.4239	0.4233
24	0.4951	0.4906	0.4862	0.4822	0.4786	0.4758	0.4741	0.4739	0.4748	0.4762	0.4776	0.4791	0.4807	0.4824	0.4838	0.4851	0.4861	0.4866	0.4868	0.4899	0.4894	0.4885
25	0.5656	0.5604	0.5552	0.5506	0.5466	0.5439	0.5428	0.5431	0.5442	0.5458	0.5475	0.5493	0.5512	0.5531	0.5548	0.5561	0.5570	0.5575	0.5575	0.5601	0.5594	0.5581
26	0.6402	0.6347	0.6292	0.6244	0.6207	0.6187	0.6182	0.6187	0.6201	0.6217	0.6236	0.6255	0.6276	0.6296	0.6312	0.6322	0.6330	0.6333	0.6333	0.6354	0.6344	0.6328
27	0.7198	0.7144	0.7091	0.7050	0.7023	0.7011	0.7009	0.7016	0.7029	0.7046	0.7064	0.7082	0.7103	0.7120	0.7132	0.7141	0.7146	0.7149	0.7149	0.7162	0.7151	0.7134
28	0.8054	0.8008	0.7966	0.7939	0.7923	0.7916	0.7917	0.7923	0.7935	0.7948	0.7963	0.7980	0.7995	0.8008	0.8017	0.8021	0.8026	0.8028	0.8026	0.8033	0.8022	0.8007
29	0.8982	0.8954	0.8932	0.8920	0.8912	0.8910	0.8911	0.8916	0.8923	0.8931	0.8941	0.8951	0.8959	0.8966	0.8970	0.8972	0.8975	0.8976	0.8974	0.8976	0.8968	0.8958
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0150	-	-	-	-	-	-	-	-	-
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0300	0.0300	0.0300	0.0300	-	-	-	-	-
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0500	0.0500	0.0200	0.0200	0.0200	0.0200	0.0200
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0700	0.0700	0.0700	0.0700	0.0400	0.0400	0.0400	0.0400	0.0400
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1000	0.1000	0.1000	0.1000	0.0600	0.0600	0.0600	0.0600	0.0600
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1200	0.1200	0.1200	0.1200	0.0800	0.0800	0.0800	0.0800	0.0800
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1400	0.1400	0.1400	0.1400	0.1000	0.1000	0.1000	0.1000	0.1000
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1600	0.1600	0.1600	0.1600	0.1200	0.1200	0.1200	0.1200	0.1200
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1800	0.1800	0.1800	0.1800	0.1450	0.1450	0.1450	0.1450	0.1450
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.1700	0.1700	0.1700	0.1700	0.1700
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2383	0.2383	0.2383	0.2383	0.2019	0.2019	0.2019	0.2019	0.2019
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2692	0.2680	0.2745	0.2730	0.2715	0.2698	0.2340	0.2320	0.2300	0.2278	0.2257
21	0.3041	0.3037	0.3030	0.3020	0.3009	0.2998	0.2986	0.2974	0.2963	0.2951	0.3117	0.3096	0.3142	0.3114	0.3083	0.3048	0.2696	0.2658	0.2617	0.2574	0.2536
22	0.3614	0.3604	0.3590	0.3570	0.3549	0.3527	0.3505	0.3483	0.3461	0.3441	0.3584	0.3553	0.3583	0.3541	0.3493	0.3441	0.3097	0.3040	0.2979	0.2920	0.2868
23	0.4222	0.4206	0.4184	0.4156	0.4126	0.4095	0.4064	0.4034	0.4005	0.3979	0.4099	0.4061	0.4073	0.4017	0.3954	0.3885	0.3550	0.3476	0.3401	0.3331	0.3266
24	0.4869	0.4847	0.4819	0.4784	0.4748	0.4710	0.4672	0.4637	0.4604	0.4572	0.4671	0.4626	0.4621	0.4552	0.4475	0.4392	0.4067	0.3983	0.3902	0.3822	0.3745
25	0.5562	0.5535	0.5502	0.5463	0.5422	0.5379	0.5339	0.5302	0.5267	0.5233	0.5310	0.5259	0.5238	0.5158	0.5069	0.4972	0.4670	0.4587	0.4501	0.4411	0.4323
26	0.6306	0.6277	0.6242	0.6201	0.6158	0.6115	0.6076	0.6040	0.6006	0.5971	0.6026	0.5971	0.5937	0.5849	0.5750	0.5651	0.5388	0.5307	0.5218	0.5122	0.5019
27	0.7111	0.7083	0.7049	0.7010	0.6969	0.6931	0.6896	0.6864	0.6833	0.6798	0.6833	0.6779	0.6734	0.6641	0.6546	0.6460	0.6244	0.6170	0.6083	0.5979	0.5872
28	0.7987	0.7963	0.7933	0.7901	0.7869	0.7839	0.7813	0.7788	0.7761	0.7731	0.7750	0.7701	0.7649	0.7569	0.7497	0.7429	0.7269	0.7211	0.7125	0.7027	0.6942
29	0.8946	0.8930	0.8911	0.8893	0.8873	0.8857	0.8842	0.8826	0.8809	0.8790	0.8796	0.8760	0.8721	0.8675	0.8634	0.8593	0.8508	0.8465	0.8401	0.8341	0.8293
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C095LNA08P

30 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
FULL GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	3
Unitary Reserves	3
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	4
Description	4
Method	4
Cash Value Formulas	5
Exhibits.....	6
Exhibit 1 Description of Preliminary “X” Factors	6

Product Description

Premiums

Premiums are guaranteed in all policy years. Premiums are level for the first 30 policy years and are increasing thereafter. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-50.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the segmented reserve and 2) the unitary reserve.

Segmented Reserves

The initial segment is 30 years. Premiums are set to create one year segments for policy years 31 to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of (0, $\beta_x^{def} - GP_x$). See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented and 2) unitary

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^{26} \bar{C}_{38+t} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^{26} \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(147,376,731 / 2,191,389 \right) - \left(135,382,111 / 2,191,389 \right) \right) = 547.3524$$

where:

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^{28} \bar{C}_{36+j} / D_{36} \right) \div \left(\sum_{j=0}^{28} \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(152,877,514 / 2,375,929 \right) \div \left(39,888,900 / 2,375,929 \right) \right) = 3.8326$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) - \left(498,017,796 / 2,191,389 \right) \right) = -7.1999$$

where:

GP_{x+t} = Gross Premium at age x+t

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(503,360,802 / 2,473,737 \right) \div \left(1,113,848,025 / 2,473,737 \right) \right) \times 2.59 = 1.1705$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, no cash values are required.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} C_{38+t} - r_{35} \times \sum_{t=0}^{56} GP_{38+t} \times D_{38+t} \right) \times \frac{1}{D_{38}}$$

$$100 \times (488,160,624 - 0.4653 \times 1,165,689,132) \times \frac{1}{2,191,389} = -2,472.80$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} GP_{35+t} \times D_{35+t}} = \frac{22.1223 \times 2,473,737 + 496,218,264}{1,184,159,820} = 0.4653$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 9.6979 + 0.01 \times 1000 = 22.1223$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t}}{\sum_{t=0}^{59} D_{35+t}} \right] = \left[\frac{496,218,264}{51,167,843} \right] = 9.6979$$

$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Robert E Hupf

Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1 Description of Preliminary “X” Factors

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

UNITED OF OMAHA LIFE INSURANCE COMPANY
ACTUARIAL MEMORANDUM
C096LNA08P

30 YEAR TERM LIFE INSURANCE
LEVEL DEATH BENEFIT
PARTIAL RETURN OF PREMIUM
FULL GUARANTEE

Table of Contents

Table of Contents	2
Product Description	3
Premiums.....	3
Benefits.....	3
Common Carrier Death Benefit.....	3
Waiver of Premium Due to Unemployment.....	3
Riders	3
Reserves	3
Description	3
Method	3
Segmented Reserves.....	3
Unitary Reserves	3
Unusual Pattern of Guaranteed Cash Surrender Value Reserve	4
Deficiency Reserve.....	4
Reserve Formulas	4
Nonforfeiture and Cash Values	5
Description	5
Method	5
Cash Value Formulas	5
Return of Premium Benefit.....	6
Reduced Paid-up Benefit.....	6
Exhibits.....	7
Exhibit 1 Description of Preliminary “X” Factors	7
Exhibit 2 Return of Premium Percentages	7

Product Description

Premiums

Premiums are guaranteed in all policy years. Premiums are level for the first 30 policy years and are increasing thereafter. The expiry date is attained age 95. Premiums vary by issue age, sex, and tobacco status. A policy fee of \$60 applies. Available issue ages are from 18-50.

Benefits

The minimum face amount is \$100,000. Upon death of the insured, the face amount of the policy is paid. An additional 100% of the face amount is paid if the cause of death meets the definition within the Common Carrier Death Benefit provision, subject to a maximum additional payout of \$250,000.

Illustrations

In the sales process, there will be no depictions of any non-guaranteed elements; thus, no illustration reform certifications are being provided.

Common Carrier Death Benefit

The Common Carrier Death Benefit pays an additional 100% of the face amount at the time of death for causes listed in the policy provision, subject to a maximum payout of \$250,000. Population fatality statistics available in the Statistical Abstract of the United States due to "public transportation-related causes" indicates an extremely low incidence rate. No explicit reserve is developed for this benefit.

Waiver of Premium Due to Unemployment

After the policy has been in force for at least 24 months, the Waiver of Premium Due to Unemployment provision stipulates that premiums will be waived for this policy and all attached riders for one six month period if the insured becomes unemployed. To qualify, the insured must: 1) receive state or federal unemployment benefits for four consecutive weeks and 2) provide proof of receiving such benefits within 90 days after the end of this four week period.

Riders

Riders available for this form include disability income rider, waiver of premium due to disability rider, accelerated death benefit rider, dependent children's rider, accidental death benefit rider, and residential damage waiver of premium rider. All of the above riders have been previously approved.

Reserves

Description

For basic reserves, the valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The valuation interest rate is 4.00%. Reserves are held on a discounted continuous basis, equivalent to fully continuous for terminal reserves. No explicit additional reserve is held for the benefit provided by the residential damage waiver of premium rider, the Common Carrier Death Benefit provision, and the Waiver of Premium Due to Unemployment provision.

Method

Reserves are calculated as required by the "Valuation of Life Insurance Policies Model Regulation", effective January 1, 2000, and the "Standard Valuation Law". Reserves held are the greater of 1) the segmented reserve, 2) the unitary reserve, and 3) the unusual pattern of guaranteed cash surrender value reserve.

Segmented Reserves

The initial segment is 30 years. Premiums are set to create one year segments for policy years 31 to expiry.

Unitary Reserves

The reserve is calculated as the present value of all future guaranteed benefits to expiry minus the present value of modified net premiums to expiry.

Unusual Pattern of Guaranteed Cash Surrender Value Reserve

In a year where the cash surrender value is considered to have an unusual pattern of guaranteed cash surrender value, a reserve is determined that treats the cash surrender value in that year as an endowment.

Deficiency Reserve

The valuation mortality used is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB table with 25-year select factors. If $GP_x < \beta_x^{def}$, then a deficiency reserve may be required. The “X” factor is not used to calculate β_x^{def} . The deficiency reserve will not be less than the present value of the maximum of $(0, \beta_x^{def} - GP_x)$. See Exhibit 1 for a description of the setting of “X” factors.

Reserve Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3V_{35}$ = End of policy year three reserve = maximum of 1) segmented, 2) unitary, and 3) unusual pattern of guaranteed cash value reserves

1) Segmented Reserve:

$$100 \times \left(\left(1000 \times \sum_{t=0}^{26} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{65} \times D_{65} / D_{38} \right) - \left(\bar{\beta}_{35}^{seg} \times \sum_{t=0}^{26} \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(147,376,731 / 2,191,389 \right) + \left(65,001,870 / 2,191,389 \right) - \left(192,945,124 / 2,191,389 \right) \right) = 886.8109$$

where:

GCV_{65} = Guaranteed Cash Value at attained age 65

$$\bar{\beta}_{35}^{seg} = \left(\left(1000 \times \sum_{j=0}^{28} \bar{C}_{36+j} / D_{36} + GCV_{65} \times D_{65} / D_{36} \right) \div \left(\sum_{j=0}^{28} \bar{D}_{36+j} / D_{36} \right) \right)$$

$$\bar{\beta}_{35}^{seg} = \left(\left(152,877,514 / 2,375,929 + 65,001,870 / 2,375,929 \right) \div \left(39,888,900 / 2,375,929 \right) \right) = 5.4622$$

2) Unitary Reserve :

$$100 \times \left(\left(1000 \times \sum_{t=0}^{61} \bar{C}_{38+t} / D_{38} \right) + \left(GCV_{65} \times D_{65} / D_{38} \right) - \left(\sum_{t=0}^{61} \bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t} / D_{38} \right) \right)$$

$$100 \times \left(\left(497,860,018 / 2,191,389 \right) + \left(65,001,870 / 2,191,389 \right) - \left(560,886,571 / 2,191,389 \right) \right) = 90.1400$$

where:

GP_{x+t} = Gross Premium at age x+t

GCV_{65} = Guaranteed Cash Value at attained age 65

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{64} \bar{C}_{35+j} / D_{35} + GCV_{65} \times D_{65} / D_{35} \right) \div \left(\sum_{j=0}^{64} GP_{35+j} \times \bar{D}_{35+j} / D_{35} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(503,360,802 / 2,473,737 + 65,001,870 / 2,473,737 \right) \div \left(1,141,770,255 / 2,473,737 \right) \right) \times 3.29 = 1.6377$$

3) Unusual Pattern of Guaranteed Cash Value Reserve :

An unusual pattern of cash values occurs at the end of policy year 20.

$$100 \times \left(\left(1000 \times \sum_{t=0}^{16} \frac{\bar{C}_{38+t}}{D_{38}} \right) + \left(GCV_{55} \times \frac{D_{55}}{D_{38}} \right) - \left(\sum_{t=0}^{16} \frac{\bar{\beta}_{38+t}^{uni} \times \bar{D}_{38+t}}{D_{38}} \right) \right)$$

$$100 \times \left(\left(\frac{68,634,522}{2,191,389} \right) + \left(\frac{25,479,959}{2,191,389} \right) - \left(\frac{81,143,362}{2,191,389} \right) \right) = 591.9132$$

where:

GP_{x+t} = Gross Premium at age x+t

GCV_{55} = Guaranteed Cash Value at attained age 55

$$\bar{\beta}_{35+t}^{uni} = \left(\left(1000 \times \sum_{j=0}^{19} \frac{\bar{C}_{35+j}}{D_{35}} + GCV_{55} \times \frac{D_{55}}{D_{35}} \right) \div \left(\sum_{j=0}^{19} \frac{GP_{35+j} \times \bar{D}_{35+j}}{D_{35}} \right) \right) \times GP_{35+t}$$

For t=3,

$$\bar{\beta}_{38}^{uni} = \left(\left(\frac{76,852,262}{2,473,737} + \frac{25,479,959}{2,473,737} \right) \div \left(\frac{111,055,895}{2,473,737} \right) \right) \times 3.29 = 3.0316$$

Nonforfeiture and Cash Values

Description

The mortality table is the 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate table. The nonforfeiture interest rate is 4.00%. Cash values are calculated on a curtate basis.

Method

The methodology described in the Standard Nonforfeiture Law is used to determine the minimum cash value requirements for this policy form. Based on this methodology, all cash values held meet or exceed the minimum standard.

Cash Value Formulas

Issue age 35, male, nontobacco, \$100,000 face amount, no riders

${}_3CV_{35}$ = End of policy year three cash value

$$100 \times \left(1000 \times \sum_{t=0}^{56} \frac{C_{38+t}}{D_{38}} + GCV_{65} \times \frac{D_{65}}{D_{38}} - r_{35} \times \sum_{t=0}^{56} \frac{GP_{38+t} \times D_{38+t}}{D_{38}} \right) \times \frac{1}{D_{38}}$$

$$100 \times \left(488,160,624 + 65,001,870 - 0.5104 \times 1,190,959,408 \right) \times \frac{1}{2,191,389} = -2,497.71$$

where:

$$r_{35} = \frac{EA \times D_{35} + 1000 \times \sum_{t=0}^{59} \frac{C_{35+t}}{D_{35}} + GCV_{65} \times \frac{D_{65}}{D_{35}}}{\sum_{t=0}^{59} \frac{GP_{35+t} \times D_{35+t}}{D_{35}}} = \frac{23.7103 \times 2,473,737 + 496,218,264 + 65,001,870}{1,214,422,173} = 0.5104$$

$$EA = \begin{cases} 1.25 \times P_{35}^{NNL} + 0.01 \times ELA_{35} & , \text{ when } P_{35}^{NNL} < 0.04 \times ELA_{35} \\ 0.06 \times ELA_{35} & , \text{ when } P_{35}^{NNL} \geq 0.04 \times ELA_{35} \end{cases}$$

$$EA = 1.25 \times 10.9682 + 0.01 \times 1000 = 23.7103$$

$$P_{35}^{NNL} = \left[\frac{1000 \times \sum_{t=0}^{59} C_{35+t} + GCV_{50} \times D_{50}}{\sum_{t=0}^{64} D_{35+t}} \right] = \left[\frac{496,218,264 + 65,001,870}{51,167,843} \right] = 10.9682$$

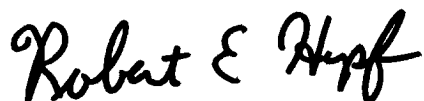
$$ELA_{35} = \left(\sum_{t=0}^9 DB_{35+t} \right) \div 10 = 1,000$$

Return of Premium Benefit

A return of premium benefit is available based on the sum of all premiums paid (including riders) times the return of premium percentage. There is a partial return of premium benefit paid upon surrender of the policy before the 30th policy anniversary. If the policy is in force on the 30th policy anniversary, a full return of premium is paid. The return of premium benefit will not be available after the 30th policy year. Return of premium percentages and nonforfeiture factors were calculated for each combination of: (1) gender; (2) issue age; (3) risk class; and (4) face amount band to ensure compliance with the Standard Nonforfeiture Law. The return of premium percentages for Standard risks with face amounts between \$100,000 and \$249,999 are shown in Exhibit 2.

Reduced Paid-up Benefit

A reduced paid-up benefit is calculated assuming 2001 CSO, Male/Female, Nonsmoker/Smoker, ALB ultimate mortality and 4.00% interest. The reduced paid-up benefit equals $\frac{CV_{x+t}}{A_{x+t}}$ where CV_{x+t} equals the return of premium benefit at attained age x+t.



Robert E. Hupf, FSA MAAA
Product Performance Director

March 21, 2008

Exhibits

Exhibit 1	Description of Preliminary “X” Factors
Exhibit 2	Return of Premium Percentages

EXHIBIT 1

Untied of Omaha Life Insurance Company
Omaha, Nebraska
Description of Preliminary “X” Factors

The “X” factors are developed based on a level of mortality that would not require deficiency reserves to be set up. This level of mortality is indirectly determined by anticipated mortality via the level of gross premiums for the product. The anticipated mortality assumptions that drive the level of gross premiums are evaluated in detail at least annually, and include the effects of underwriting and selection. Mortality assumptions may vary by one or more of the following factors: issue age, duration, sex, distribution system, average policy size, premium collection frequency and type, and underwriting risk class. Base anticipated mortality is set for males and females using 2001 Valuation Basic Table, age-last-birthday, select and ultimate mortality. Separate mortality factors for smokers and nonsmokers are applied. Separate mortality factors are also used to distinguish experience between each risk class. Mortality is by issue ages. Valuation mortality is based on 2001 CSO, age-last-birthday, male/female, nonsmoker/smoker with 25-year select factors. Based on analysis of actual company experience from the years 2001-2005, actual mortality experience has been consistent with the anticipated mortality assumption used; additionally, actual mortality is below the “X” factor mortality level with an appropriate confidence margin.

After the initial segment, as required by Guideline XXX, no “X” factors or select factors are applied to valuation mortality. At the end of the level premium period, a shock lapse rate is assumed on all lives remaining. In conjunction with the shock lapse, the Dukes/McDonald method is used to account for a deterioration of the anticipated mortality on all remaining lives. No special or additional reserves are held on these lives. Premiums are adjusted to account for this additional mortality deterioration.

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 30T30 ROP

Male Standard Nontobacco, Band 1

Duration	Age at Issue																					
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0350	0.0350	0.0350	0.0350
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0400	0.0400	0.0400	0.0400
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.1050	0.1050	0.1050	0.1050
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1450	0.1450	0.1450	0.1450
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1750	0.1750	0.1750	0.1750
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.2000	0.2000	0.2000	0.2000
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.2200	0.2200	0.2200	0.2200
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.2250	0.2250	0.2250	0.2250
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2300	0.2300	0.2300	0.2300
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2350	0.2350	0.2350	0.2350
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.3601	0.3609	0.3644	0.3638	0.3635	0.3638
21	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3593	0.3618	0.3657	0.3693	0.3728	0.3748	0.3764	0.3781	0.4753	0.4764	0.4791	0.4790	0.4794	0.4796
22	0.4006	0.4019	0.4031	0.4038	0.4043	0.4047	0.4052	0.4064	0.4596	0.4655	0.4724	0.4785	0.4842	0.4873	0.4900	0.4920	0.5767	0.5785	0.5816	0.5827	0.5833	0.5828
23	0.4945	0.4967	0.4984	0.4993	0.4998	0.5002	0.5012	0.5045	0.5530	0.5614	0.5703	0.5777	0.5847	0.5883	0.5906	0.5925	0.6659	0.6692	0.6734	0.6753	0.6754	0.6734
24	0.5824	0.5849	0.5864	0.5871	0.5872	0.5878	0.5901	0.5961	0.6397	0.6496	0.6593	0.6672	0.6746	0.6774	0.6789	0.6810	0.7445	0.7498	0.7547	0.7566	0.7554	0.7516
25	0.6646	0.6668	0.6678	0.6678	0.6677	0.6691	0.6735	0.6813	0.7194	0.7297	0.7394	0.7471	0.7534	0.7549	0.7561	0.7592	0.8138	0.8205	0.8252	0.8262	0.8234	0.8181
26	0.7412	0.7428	0.7430	0.7425	0.7428	0.7457	0.7514	0.7600	0.7918	0.8016	0.8106	0.8166	0.8211	0.8218	0.8236	0.8282	0.8737	0.8806	0.8841	0.8837	0.8796	0.8736
27	0.8126	0.8133	0.8127	0.8123	0.8139	0.8176	0.8235	0.8317	0.8565	0.8652	0.8721	0.8758	0.8788	0.8796	0.8825	0.8879	0.9232	0.9290	0.9309	0.9292	0.9247	0.9189
28	0.8791	0.8788	0.8782	0.8787	0.8807	0.8843	0.8892	0.8959	0.9134	0.9195	0.9236	0.9255	0.9275	0.9290	0.9322	0.9372	0.9613	0.9651	0.9655	0.9635	0.9594	0.9549
29	0.9412	0.9407	0.9407	0.9415	0.9430	0.9453	0.9482	0.9524	0.9613	0.9643	0.9659	0.9666	0.9682	0.9695	0.9719	0.9749	0.9870	0.9887	0.9884	0.9869	0.9845	0.9818
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	0.0200	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	0.0300	0.0200	0.0200	0.0200	0.0200	0.0200	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-
9	0.0350	0.0220	0.0220	0.0220	0.0220	0.0220	0.0125	0.0125	0.0125	0.0125	0.0125	-	-	-	-	-	-	-	-	-	-
10	0.0400	0.0240	0.0240	0.0240	0.0240	0.0240	0.0150	0.0150	0.0150	0.0150	0.0150	-	-	-	-	-	-	-	-	-	-
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0600	0.0600	0.0600	0.0600	0.0600	-	-	-	-	-	-	-	-	-	-
12	0.1050	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	-	-	-	-	-	-	-	-	-	-
13	0.1450	0.1550	0.1550	0.1550	0.1550	0.1550	0.1550	0.1550	0.1550	0.1550	0.1550	-	-	-	-	-	-	-	-	-	-
14	0.1750	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	-	-	-	-	-	-	-	-	-	-
15	0.2000	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	-	-	-	-	-	-	-	-	-	-
16	0.2200	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	-	-	-	-	-	-	-	-	-	-
17	0.2250	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	0.2400	-	-	-	-	-	-	-	-	-	-
18	0.2300	0.2420	0.2420	0.2420	0.2420	0.2420	0.2420	0.2420	0.2420	0.2420	0.2420	-	-	-	-	-	-	-	-	-	-
19	0.2350	0.2450	0.2450	0.2450	0.2450	0.2450	0.2450	0.2450	0.2450	0.2450	0.2450	-	-	-	-	-	-	-	-	-	-
20	0.3638	0.3716	0.3698	0.3675	0.3655	0.3635	0.3613	0.3598	0.3586	0.3575	0.3562	-	-	-	-	-	-	-	-	-	-
21	0.4789	0.4839	0.4799	0.4757	0.4724	0.4690	0.4658	0.4635	0.4616	0.4596	0.4570	-	-	-	-	-	-	-	-	-	-
22	0.5806	0.5826	0.5767	0.5713	0.5674	0.5636	0.5600	0.5574	0.5550	0.5521	0.5478	-	-	-	-	-	-	-	-	-	-
23	0.6694	0.6687	0.6617	0.6558	0.6521	0.6486	0.6452	0.6425	0.6395	0.6352	0.6291	-	-	-	-	-	-	-	-	-	-
24	0.7460	0.7435	0.7361	0.7307	0.7277	0.7249	0.7219	0.7190	0.7149	0.7092	0.7023	-	-	-	-	-	-	-	-	-	-
25	0.8116	0.8080	0.8012	0.7968	0.7950	0.7931	0.7903	0.7866	0.7814	0.7752	0.7682	-	-	-	-	-	-	-	-	-	-
26	0.8671	0.8634	0.8578	0.8549	0.8543	0.8530	0.8498	0.8453	0.8399	0.8340	0.8275	-	-	-	-	-	-	-	-	-	-
27	0.9133	0.9102	0.9064	0.9051	0.9053	0.9039	0.9001	0.8957	0.8909	0.8860	0.8806	-	-	-	-	-	-	-	-	-	-
28	0.9508	0.9489	0.9469	0.9467	0.9469	0.9451	0.9418	0.9383	0.9347	0.9313	0.9272	-	-	-	-	-	-	-	-	-	-
29	0.9798	0.9791	0.9786	0.9787	0.9784	0.9771	0.9751	0.9732	0.9713	0.9695	0.9670	-	-	-	-	-	-	-	-	-	-
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	-	-	-	-	-	-	-	-	-
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Male Standard Tobacco, Band 1

[illegible]

EXHIBIT 2 - RETURN OF PREMIUM PERCENTAGES - 30T30 ROP

Female Standard Nontobacco, Band 1

Age at Issue																						
Duration	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-
7	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	-	-	-	-	-
8	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0100	0.0100	0.0100	0.0100	-
9	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0200	0.0200	0.0200	0.0200	0.0100
10	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0300	0.0300	0.0300	0.0300	0.0200
11	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0700	0.0600	0.0600	0.0400	0.0400	0.0400	0.0300
12	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0900	0.0800	0.0800	0.0800	0.0800	0.0500
13	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1100	0.1000
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1400
15	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1500	0.1700
16	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1900
17	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.2100
18	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2200
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300
20	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.3493	0.3498	0.3503	0.3504	0.3503	0.3508
21	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3657	0.3670	0.3680	0.3687	0.3691	0.4563	0.4573	0.4575	0.4576	0.4573	0.4574	0.4589
22	0.3964	0.3978	0.3994	0.4014	0.4034	0.4056	0.4080	0.4104	0.4114	0.4127	0.4708	0.4730	0.4745	0.4756	0.4763	0.5522	0.5531	0.5530	0.5530	0.5528	0.5533	0.5557
23	0.4871	0.4896	0.4926	0.4959	0.4995	0.5034	0.5074	0.5114	0.5135	0.5155	0.5662	0.5688	0.5705	0.5718	0.5729	0.6377	0.6382	0.6379	0.6379	0.6381	0.6390	0.6419
24	0.5729	0.5762	0.5801	0.5843	0.5889	0.5938	0.5989	0.6040	0.6066	0.6091	0.6523	0.6549	0.6568	0.6584	0.6593	0.7134	0.7137	0.7132	0.7136	0.7142	0.7153	0.7186
25	0.6541	0.6580	0.6622	0.6670	0.6720	0.6773	0.6829	0.6886	0.6914	0.6940	0.7297	0.7323	0.7343	0.7357	0.7362	0.7802	0.7803	0.7800	0.7808	0.7815	0.7829	0.7865
26	0.7312	0.7351	0.7394	0.7441	0.7490	0.7543	0.7598	0.7655	0.7682	0.7704	0.7989	0.8016	0.8032	0.8041	0.8043	0.8386	0.8389	0.8389	0.8397	0.8406	0.8423	0.8460
27	0.8042	0.8078	0.8117	0.8157	0.8201	0.8250	0.8300	0.8349	0.8370	0.8389	0.8606	0.8627	0.8637	0.8642	0.8641	0.8896	0.8901	0.8901	0.8910	0.8920	0.8937	0.8971
28	0.8733	0.8761	0.8791	0.8822	0.8857	0.8895	0.8933	0.8969	0.8984	0.9002	0.9145	0.9159	0.9164	0.9165	0.9166	0.9335	0.9338	0.9339	0.9348	0.9358	0.9372	0.9399
29	0.9386	0.9402	0.9419	0.9436	0.9457	0.9479	0.9499	0.9518	0.9529	0.9538	0.9609	0.9615	0.9617	0.9617	0.9619	0.9703	0.9704	0.9706	0.9712	0.9718	0.9727	0.9743
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	-	-	-	-	-	-	-	-	-	-	-	-	-
10	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0120	0.0120	0.0120	-	-	-	-	-	-	-	-	-	-
11	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0200	0.0200	0.0200	-	-	-	-	-	-	-	-	-
12	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0600	0.0600	0.0600	-	-	-	-	-	-	-	-	-	-
13	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	-	-	-	-	-	-	-	-	-	-
14	0.1400	0.1400	0.1400	0.1400	0.1400	0.1400	0.1400	0.1400	0.1400	0.1400	0.1400	-	-	-	-	-	-	-	-	-	-
15	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	-	-	-	-	-	-	-	-	-	-
16	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	-	-	-	-	-	-	-	-	-	-
17	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	0.2100	-	-	-	-	-	-	-	-	-	-
18	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	0.2200	-	-	-	-	-	-	-	-	-	-
19	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	0.2300	-	-	-	-	-	-	-	-	-	-
20	0.3513	0.3499	0.3487	0.3475	0.3467	0.3456	0.3441	0.3426	0.3409	0.3389	0.3372	-	-	-	-	-	-	-	-	-	-
21	0.4598	0.4573	0.4553	0.4534	0.4520	0.4501	0.4474	0.4446	0.4414	0.4380	0.4346	-	-	-	-	-	-	-	-	-	-
22	0.5569	0.5536	0.5512	0.5488	0.5470	0.5445	0.5409	0.5371	0.5328	0.5281	0.5233	-	-	-	-	-	-	-	-	-	-
23	0.6435	0.6400	0.6375	0.6347	0.6326	0.6297	0.6255	0.6210	0.6158	0.6100	0.6042	-	-	-	-	-	-	-	-	-	-
24	0.7206	0.7172	0.7145	0.7117	0.7094	0.7062	0.7018	0.6968	0.6909	0.6845	0.6780	-	-	-	-	-	-	-	-	-	-
25	0.7888	0.7855	0.7829	0.7802	0.7779	0.7748	0.7702	0.7649	0.7587	0.7521	0.7453	-	-	-	-	-	-	-	-	-	-
26	0.8483	0.8453	0.8430	0.8405	0.8384	0.8355	0.8309	0.8256	0.8197	0.8133	0.8067	-	-	-	-	-	-	-	-	-	-
27	0.8992	0.8967	0.8948	0.8928	0.8911	0.8883	0.8841	0.8794	0.8742	0.8684	0.8626	-	-	-	-	-	-	-	-	-	-
28	0.9416	0.9397	0.9385	0.9371	0.9356	0.9333	0.9301	0.9264	0.9223	0.9178	0.9133	-	-	-	-	-	-	-	-	-	-
29	0.9752	0.9743	0.9738	0.9728	0.9719	0.9706	0.9687	0.9666	0.9642	0.9616	0.9590	-	-	-	-	-	-	-	-	-	-
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	-	-	-	-	-	-	-	-	-
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Female Standard Tobacco, Band 1

Duration	Age at Issue																				
	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-	0.0116	0.0339	-	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	0.0173	0.0395	0.0900	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	0.0200	0.0700	0.0700	0.1300	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	0.0078	0.0700	0.1200	0.1200	0.1700	-	-	-	-	-	-	-	-	-	-
11	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0102	0.1100	0.1500	0.1500	0.1900	-	-	-	-	-	-	-	-	-	-
12	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.1400	0.1700	0.1700	0.2100	-	-	-	-	-	-	-	-	-	-
13	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1600	0.1900	0.1900	0.2250	-	-	-	-	-	-	-	-	-	-
14	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	0.1800	0.2000	0.2000	0.2300	-	-	-	-	-	-	-	-	-	-
15	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1600	0.1900	0.2100	0.2100	0.2400	-	-	-	-	-	-	-	-	-	-
16	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.1900	0.2000	0.2200	0.3002	0.3259	-	-	-	-	-	-	-	-	-	-
17	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2935	0.3106	0.3810	0.4029	-	-	-	-	-	-	-	-	-	-
18	0.2995	0.2988	0.2980	0.2974	0.2968	0.2962	0.2955	0.3779	0.3923	0.4540	0.4724	-	-	-	-	-	-	-	-	-	-
19	0.3893	0.3880	0.3865	0.3854	0.3844	0.3834	0.3822	0.4546	0.4666	0.5204	0.5355	-	-	-	-	-	-	-	-	-	-
20	0.4706	0.4689	0.4669	0.4655	0.4644	0.4631	0.4615	0.5248	0.5345	0.5810	0.5932	-	-	-	-	-	-	-	-	-	-
21	0.5447	0.5427	0.5403	0.5389	0.5377	0.5363	0.5343	0.5892	0.5969	0.6366	0.6461	-	-	-	-	-	-	-	-	-	-
22	0.6125	0.6103	0.6079	0.6065	0.6054	0.6039	0.6016	0.6486	0.6545	0.6879	0.6947	-	-	-	-	-	-	-	-	-	-
23	0.6748	0.6727	0.6704	0.6691	0.6680	0.6665	0.6639	0.7036	0.7077	0.7351	0.7396	-	-	-	-	-	-	-	-	-	-
24	0.7324	0.7305	0.7284	0.7272	0.7262	0.7246	0.7219	0.7546	0.7570	0.7790	0.7815	-	-	-	-	-	-	-	-	-	-
25	0.7857	0.7841	0.7822	0.7812	0.7803	0.7787	0.7759	0.8019	0.8030	0.8199	0.8209	-	-	-	-	-	-	-	-	-	-
26	0.8353	0.8340	0.8324	0.8315	0.8307	0.8291	0.8262	0.8460	0.8459	0.8585	0.8584	-	-	-	-	-	-	-	-	-	-
27	0.8814	0.8803	0.8791	0.8784	0.8776	0.8761	0.8733	0.8873	0.8866	0.8954	0.8946	-	-	-	-	-	-	-	-	-	-
28	0.9241	0.9234	0.9225	0.9220	0.9213	0.9199	0.9175	0.9264	0.9255	0.9309	0.9299	-	-	-	-	-	-	-	-	-	-
29	0.9636	0.9633	0.9628	0.9624	0.9620	0.9611	0.9596	0.9639	0.9632	0.9656	0.9649	-	-	-	-	-	-	-	-	-	-
30	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	-	-	-	-	-	-	-	-	-
31+	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ARKANSAS
INSURANCE
DEPARTMENT

400 University Tower Building
1123 South University Ave.
Little Rock, Arkansas 72204

Lee Douglass
Insurance Commissioner

ATTN: LIFE & HEALTH DIVISION, ARKANSAS INSURANCE DEPARTMENT

Company Name: United of Omaha Life Insurance Company

Company NAIC Code: 261-69868

Company Contact Person & Phone: Jake Curtiss

402-351-5964

INSURANCE DEPARTMENT USE ONLY:

ANALYST: _____ AMOUNT: _____ ROUTE SLIP: _____

ALL FEES ARE PER EACH INSURER, PER ANNUAL STATEMENT LIFE OF BUSINESS, UNLESS OTHERWISE INDICATED.

FEE SCHEDULE FOR ADMITTED INSURERS

RATE/FORM FILINGS

Life and/or Disability policy form filing and review, per each policy, contract, annuity form, per each insurer, per each filing.

* 10 X \$50 = \$ 500

**Retaliatory \$ _____

Life and/or Disability - Filing and review of each rate filing or loss ratio guarantee filing, per each insurer.

* _____ X \$50 = _____

**Retaliatory \$ _____

Life and/or Disability Policy, Contract or Annuity Forms : Filing and review of each certificate, rider, endorsement or application if each is filed separately from the basic form.

* _____ X \$20 = _____

**Retaliatory \$ _____

Life and/or Disability: Filing and review of Insurer's advertisements, per advertisement, per each insurer.

* _____ X \$25 = \$ _____

**Retaliatory \$ _____

AMEND CERTIFICATE OF AUTHORITY

Review and processing of information to amend an Insurer's Certificate of Authority

* _____ X \$400 = _____

Filing to amend Certificate of Authority.

*** _____ X \$100 = _____

***THESE FEES ARE PAYABLE UNDER THE NEW FEE SCHEDULE AS OUTLINED UNDER RULE AND REGULATION 57.**

****THESE FEES ARE PAYABLE UNDER THE OLD FEE SCHEDULE AS OUTLINED UNDER ARK. CODE ANN. 23-63-102, RETALIATORY TAX.**

*****THESE FEES ARE PAYABLE AS REQUIRED IN ARK. ANN. SEC. 23-61-401.**

STATEMENT OF VARIABILITY FOR DATA PAGES

The following information is denoted by brackets in the policies accompanying this filing. The variables contained in bullets 3, 5, 6 and 7 are only applicable to the policies that contain the Partial Return of Premium Provision.

1. Policy Data

All identified variables are standard for Term Life Insurance Policies.

2. Schedule of Benefits

- Initial Annual Mode Premium Variable based on face amount designated on application, insured's issue age, sex, rate class and risk class.
- Years Benefits Available Variable based on issue age.
- Total Initial Annual Mode Premium Variable based on Initial Annual Mode Premium of policy plus Initial Annual Mode Premium of optional Riders.
- Premiums for premium payment The variables within this section are based on face modes other than annual amount designated on the application, insured's issue age, sex, rate class and risk class.
- Modal policy fee of \$[60.00] This variable is based on the mode of premium payment chosen by the applicant. This variable ranges from \$5.34 for monthly premium modes to \$60.00 for the annual premium mode.
- Issue Date and each [12 months] This variable is based on the mode of premium payment selected.

3. Partial Return of Premium Benefit Schedule

Variable based on face amount, insured's issue age, sex, rate class and risk class.

4. A. Term Life Insurance Premiums By Payment Mode

- Or -

B. NonGuaranteed and Guaranteed Maximum Term Life Insurance Premiums By Payment Mode

This variable depends on the monthly mode chosen on the application. The possible variables are Bank Service Plan, Credit Card, Monthly, or Mortgage Billing.

5. Table of Reduced Paid-Up Life Insurance Factors

Variables are based on the insured's attained age.

6. Interest Rate [4.00%]

Variable to allow for future nonforfeiture interest rate updates.

7. Mortality Table [2001]

Variable to allow for future CSO Mortality Table updates.

8. Payment of Proceeds in Installments For A Guaranteed Period

- Years Chosen [5], [10], [15], and [20] Variable to allow changes in the number of years displayed for future use.
- Monthly Income per \$1000 Variable based on insured's issue age, sex, rate class and risk class.
- Guaranteed Minimum Interest Rate Variable to allow for future interest rate updates.